

# RECORD OF PROCEEDINGS

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## MINUTES OF JOINT REGULAR MEETING

### BOARD OF DIRECTORS

#### SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT

#### AND

#### PLATTE CANYON WATER AND SANITATION DISTRICT<sup>1</sup>

Friday  
March 27, 2026  
Jefferson County, Colorado

The regular joint monthly meeting of the Board of Directors of the Southwest Metropolitan Water and Sanitation District (“Southwest”) and the Board of Directors of the Platte Canyon Water and Sanitation District (“Platte Canyon”) convened on Friday, March 27, 2026, at 8:30 a.m. in the Districts’ office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123. The meeting could be attended virtually using Microsoft Teams so any Board member who could not physically attend, could attend by telephone or virtually.

The login and call-in information were included in the meeting notice so that interested members of the public could also attend virtually. Although jointly conducted, portions of the meeting pertained solely to one District or the other and, accordingly, at times only the vote of one Board or the other was required.

The following Southwest Directors were in attendance, to-wit:

Anthony M. Dursey (by telephone)  
Ismael Gomez.  
Chuck Hause  
Samuel Rivas, Jr.  
Bernard J. Sebastian, Jr.

The following Platte Canyon Directors were in attendance, to wit:

William D. Buckner  
Anthony M. Dursey (by telephone)  
Damien Mulvany  
Mark Swatek

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<sup>1</sup> and each District’s Water and Sanitary Sewer Activity Enterprise.

The following Platte Canyon staff members were physically present: Alyssa Quinn, assistant manager; Justin Roquemore, construction program manager; and Armando Quintana, operations supervisor. Bridget Butterfield, communications and administrative services coordinator; Adam Morse, GIS/website/IT technician; and Chris Cochran, construction coordinator attended the meeting virtually by Microsoft Teams.<sup>2</sup>

Also physically in attendance was Timothy J. Flynn, from Ireland Stapleton Pryor & Pascoe PC, legal counsel for both Districts.

### **CALL TO ORDER**

The meeting was called to order by Southwest’s President Chuck Hause, who presided as Chair.

### **APPROVAL OF SOUTHWEST AGENDA**

Following a brief discussion, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to approve, as presented, the Southwest agenda. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

### **SOUTHWEST CONSENT AGENDA ITEMS**

Following a brief review, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to approve Southwest Consent Agenda Items No. 1 and No. 2, as set forth below:

**1. Ratification of Interim Disbursements and Approval of Current Payables.** The Southwest payables and supplemental disbursements for the month of February 2026, in the aggregate amount of \$863,141.05, represented by Southwest check nos. 21857 thru 21882, inclusive, including any checks for less than \$5,000 written by the manager pursuant to prior Board authorization, as well as various electronic fund payments for utilities and other authorized electronic fund payment vendors.

**2. Southwest Investment/Deposit Transaction Report.** During the month of February 2026, Southwest did not: (i) purchased any treasury notes or other securities; (ii)

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<sup>2</sup> Southwest has no employees. The above-named personnel are Platte Canyon employees who, pursuant to contract with Platte Canyon, provide management, operation, and maintenance services for Southwest.

sell or have any treasury notes or other investment securities mature or be redeemed; or (iii) purchase, renew or rollover any certificates of deposit.

With respect to Consent Agenda Items No. 1 and No. 2, the Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

### **SOUTHWEST ACTION ITEMS**

There were no action items to come before the Southwest Board.

### **SOUTHWEST INFORMATION/DISCUSSION ITEMS**

There was no information or discussion items to come before the Southwest Board.

### **SOUTHWEST NEW BUSINESS**

There was no new business to come before the Southwest Board.

### **JOINT PARTICIPATION PORTION OF THE MEETING**

Southwest President, Chuck Hause continued to act as Chair of the joint participation portion of the joint meeting.

### **APPROVAL OF JOINT MEETING AGENDA**

Following a review and brief discussion, a motion was made by Southwest Director Rivas and seconded by Platte Canyon Director Swatek to approve the Joint Meeting Agenda, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

**JOINT MEETING CONSENT AGENDA ITEM**

1. **Approval of the Minutes of the Boards’ February 27, 2026, Joint Regular Meeting.** Following a brief discussion and review, a motion was made by Platte Canyon Director Swatek and seconded by Platte Canyon Director Buckner to approve the minutes of the Boards’ February 27, 2026, joint regular meeting, as written. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

The approved minutes will be presented to the members of each Board for signature, as soon as practical, as further evidence of ratification, confirmation, and approval.

**JOINT MEETING ACTION ITEMS**

1. **Financial Matters.**

(a) **Platte Canyon Financial Statements.** Alyssa Quinn reviewed the following unaudited Platte Canyon financial statements:

(i) Platte Canyon and Sanitation District Statement of Net Position for the two-month period ending February 28, 2026;

(ii) Platte Canyon Water and Sanitation District Statement of Revenues, Expenses and Changes in Net Position for the two-month period ending February 28, 2026;

(iii) Platte Canyon Water and Sanitation District Schedule of Revenues and Expenditures – Budget and Actual for the two-month period ending February 28, 2026.

At the conclusion of Alyssa Quinn’s review during which she noted that Platte Canyon remedial and vehicle repair expenditures were slightly over budget due to US Department of Transportation inspection vehicle inspection requirements. She also noted that these expenditures are timing dependent and at the present time there is no significant deviation from Platte Canyon’s adopted budget. Following Alyssa Quinn’s review, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Swatek to accept the above referenced financial statements.

The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

(b) **Southwest Financial Statements.** Alyssa Quinn reviewed the following unaudited Southwest financial statements:

(i) Southwest Metropolitan Water and Sanitation District Statement of Net Position for the two-month period ending February 28, 2026.

(ii) Southwest Metropolitan Water and Sanitation District Statement of Revenues, Expenses and Changes in Net Position for the two-month period ending February 28, 2026:

(iii) Southwest Metropolitan Water and Sanitation District Schedule of Revenues and Expenditures – Budget and Actual for the two-month period ending February 28, 2026.

At the conclusion of Alyssa Quinn’s review, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to accept the above referenced financial statements.

The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

(c) **Platte Canyon Schedule of Investment Balances.** The Boards reviewed a list of Platte Canyon’s investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Platte Canyon has in approved state depositories and authorized local government investment pools. As of February 28, 2026, Platte Canyon's investments and deposits totaled \$13,109,550.20, itemized as follows:

<b><u>Description</u></b>	<b><u>Amount</u></b>	<b><u>Percentage</u></b>
Checking	\$284,078.74	2.17%
Certificates of Deposit	\$250,000	1.19%
ColoTrust-Edge	\$891,391.72	6.80%
ColoTrust-Plus	\$2,951,099.38	22.51%
ColoTrust-Trust Account	\$15,865.52	0.12%
CSAFE-Core	\$3,447,006.10	26.29%
Treasury Bills	\$0.00	0.00%
Treasury Notes	\$3,017,760.71	23.02%
U.S. Government Agencies and Instrumentalities	\$2,252,348.03	17.18%
<b>TOTAL</b>	<b>\$13,109,550.20</b>	<b>100.00%</b>

The average yield on Platte Canyon’s investments for the month of February 2026, as calculated by staff, was 3.3819% per annum.

Following Alyssa Quinn’s review, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Swatek to accept the Platte Canyon Schedule of Investment Balances, as presented. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany.	Aye
Mark Swatek	Aye

(d) **Southwest Schedule of Investment Balances.** The Boards reviewed a list of Southwest’s investments in U.S. Government treasury notes, agency securities, certificates of deposit, and money market funds, together with a report showing the funds Southwest has in approved state depositories and authorized investment pools. As of February 28, 2026, Southwest investments and deposits totaled \$26,970,438.60, itemized as follows:

<u>Description</u>	<u>Amount</u>	<u>Percentage</u>
Checking	\$7,736.17	0.03%
Certificates of Deposit	\$249,000	0.92%
ColoTrust-Edge	\$974,924.58	3.61%
ColoTrust-Plus	\$2,037,658.91	7.56%
ColoTrust-Trust Account	\$851,601.65	3.16%
CSAFE-Core	\$2,838,634.22	10.52%
Treasury Bills	\$0.00	0.00%
Treasury Notes	\$9,510,892.63	35.26%
U.S. Government Agencies and Instrumentalities	\$10,499,990.44	38.93%
<b>TOTAL</b>	<b>\$26,970,438.60</b>	<b>100.00%</b>

The average yield on Southwest’s investments for the month of February 2026, as calculated by staff, was 2.7020% per annum.

Following Alyssa Quinn’s review’s, a motion was made by Southwest Director Sebastian and seconded by Southwest Director Rivas to accept the Southwest Schedule of Investment Balances, as presented. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Samuel Rivas, Jr.	Aye
Bernard J. Sebastian, Jr.	Aye

### **INFORMATION/DISCUSSION ITEMS**

1. **Manager’s Information Report.** In the absence of Cynthia Lane, the assistant manager Alyssa Quinn reviewed the written manager’s report for the month of February 2026, a copy of which was included in the meeting packet. In addition to responding to questions, the assistant manager discussed the following matters:

(a) **Hydrant Repair Program.** The hydrant repair program for both Districts for 2026 has been completed. Alyssa Quinn reported that all parts were received allowing the District staff to complete the hydrant repair program. Staff is currently in the process of evaluating the remaining hydrants to determine if any future fire hydrant maintenance should be accelerated.

(b) **Denver Water Drought Restrictions.** Alyssa Quinn reported that Denver Water has declared a Stage 1 Drought throughout its water service area and has

implemented effective immediately drought water use restrictions. These restrictions are mandatory and currently allow for outside irrigation for only 2 days a week.

It is anticipated that on April 8, 2026, the Denver Board of Water Commissioners will implement a drought surcharge which will appear on all customers' bills. The drought surcharge is intended to affect water usage that exceeds each customer's average wintertime water consumption. The goal of the water use restrictions and drought surcharge is to reduce overall water consumption by 20% during the remaining portion of calendar year 2026.

Recognizing that the restrictions will cause a reduction in Denver Water revenue, Denver has taken steps to reduce its expenditures, including a hiring freeze. There will be no interns this year and policing activities in the field will be reduced somewhat.

2. **Legal Report.** Legal counsel had no specific items to report to the Boards at this time, other than to note the various contracts and other matters he works on with staff including coordination regarding Denver Water's drought rates and drought restrictions.

3. **Operations and Maintenance Summary Report.** Armando Quintana presented the Operations and Maintenance Summary Report for the month of February 2026. During the reporting period neither Platte Canyon nor Southwest had any sanitary sewer service interruptions. During the month Platte Canyon had no water service interruptions. Southwest experienced a water service interruption on February 24, 2026. This involved a break on a 4-inch ductile iron pipe at 6141 S. Garland Street. A PowerPoint presentation showing the repair activities that were undertaken was presented to the Board. Approximately 3 homes were out of service for a brief period of time.

Mr. Quintana went on to provide the Boards with an overview of the operation and maintenance activities that occurred during the month including but not limited to those at Platte Canyon's Scott J. Morris Water Pump Station and at Southwest's Hogback Water Pump Station. In addition, he updated the Boards on the meetings attended by staff during the month including the safety training meetings and exams that staff members have been taking.

Finally, Mr. Quintana provided an overview of the remedial repairs, locates and other operations and maintenance activities that staff was engaged in during the month for both Platte Canyon and Southwest. In addition, Mr. Quintana provided a comprehensive written overview of the Platte Canyon's contract maintenance activities but were performed on behalf of the Valley Sanitation District.

4. **Construction Projects Report.** Justin Roquemore, construction program manager, reviewed with both Boards the capital construction projects that are currently ongoing for both Southwest and Platte Canyon. He provided details regarding each District's capital projects for calendar year 2026. In addition, he noted the status of the various developer projects that are ongoing in each District and in particular the status of

Southwest’s D-Line Interceptor project and the work that is being done with respect to the Toll Brothers and Evergreen Development projects located generally on the southwest corner of West Mineral Avenue and South Santa Fe Drive.

**NEW BUSINESS**

There was no new business to come before the joint participation portion of the meeting.

**PLATTE CANYON PORTION OF THE JOINT MEETING**

**CALL TO ORDER**

Platte Canyon’s President, Mark Swatek, called the Platte Canyon portion of the joint meeting to order and presided as Chair.

**APPROVAL OF PLATTE CANYON AGENDA**

Following a brief discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Dursey to approve, as presented, the Platte Canyon agenda. The Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany.	Aye
Mark Swatek	Aye

**PLATTE CANYON CONSENT AGENDA ITEMS**

Following a brief discussion, a motion was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Mulvany to approve Platte Canyon Consent Agenda Items No. 1 and No. 2, as set forth below:

**1. Ratification of Interim Disbursements and Approval of Current Payables.** Platte Canyon payables and supplemental disbursements for the month of February 2026, in the aggregate amount of \$277,820.29 represented by Platte Canyon check nos. 36285 through 36318, inclusive, including any checks written for \$5,000 or less by the manager pursuant to prior Platte Canyon Board authorization, together with various electronic fund payments for employee salaries, utilities, and other authorized electronic fund payment vendors.

**2. Platte Canyon Investment/Deposit Transaction Report.** During the month of February 2026, Platte Canyon did not: (i) purchase any treasury notes or other

securities; (ii) sell or have any treasury notes or other investment securities mature or be redeemed; or (iii) purchase, renew or rollover any certificates of deposit.

With respect to Consent Agenda Items No. 1 and No.2, the Chair called for a vote of the Platte Canyon Board, and the vote was as follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

### **PLATTE CANYON ACTION ITEMS**

There were no action items to come before the Platte Canyon Board.

### **PLATTE CANYON INFORMATION/DISCUSSION ITEMS**

1. **Board Vacancy.** Alyssa Quinn reported that there is one person who is interested at the present time in serving on the Platte Canyon Board. The other party who the Board had hoped to interview has not yet responded to the manager’s request to attend the April meeting. As soon as the manager returns from vacation, she will contact that person to see if she can schedule an interview at the Boards April 24, 2026, meeting.

### **PLATTE CANYON NEW BUSINESS**

There was no new business to come before the Platte Canyon Board.

### **ADJOURNMENT**

There being no further business to come before this joint regular meeting of the Southwest and Platte Canyon Boards, a motion to adjourn was made by Platte Canyon Director Buckner and seconded by Platte Canyon Director Mulvany. The Chair called for a vote of the Southwest Board, and the vote was as follows:

Anthony M. Dursey	Aye
Ismael Gomez	Aye
Chuck Hause	Aye
Bernard J. Sebastian, Jr.	Aye
Samuel Rivas, Jr.	Aye

The Chair then called for a vote of the Platte Canyon Board, and the vote was a follows:

William D. Buckner	Aye
Anthony M. Dursey	Aye
Damien Mulvany	Aye
Mark Swatek	Aye

Whereupon, this joint regular meeting of the Platte Canyon and Southwest Board of Directors adjourned at approximately 9:30 a.m. The next regular joint meeting of the Board of Directors will be held on Friday, April 24, 2026, at 8:30 a.m. in the Southwest and Platte Canyon office located at 8739 West Coal Mine Avenue, Littleton, Colorado 80123.

Respectfully submitted,

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Timothy J. Flynn, Recording Secretary

THE MINUTES OF THIS JOINT REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT AND THE BOARD OF DIRECTORS OF THE PLATTE CANYON WATER AND SANITATION DISTRICT ARE HEREBY RATIFIED, CONFIRMED AND APPROVED BY THE FOLLOWING NAMED INDIVIDUALS WHO, INDIVIDUALLY AND AS MEMBERS OF THE BOARD OF DIRECTORS OF SAID DISTRICTS, WAIVE ANY AND ALL NOTICE THAT MAY BE REQUIRED BY THE STATUTES OF THE STATE OF COLORADO PERTAINING TO THE CONVENING AND THE CONDUCTING OF THIS SPECIAL MEETING OF THE DISTRICTS' BOARDS OF DIRECTORS; AND THE UNDERSIGNED DO HEREBY CONSENT TO THE SAID MEETING BEING HELD ON THE DATE, AT THE TIME AND AT THE PLACE AS HEREINABOVE SET FORTH.

SOUTHWEST METROPOLITAN WATER  
AND SANITATION DISTRICT

PLATTE CANYON WATER AND  
SANITATION DISTRICT

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Anthony M. Dursey

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William D. Buckner

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