

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT 2024 BUDGET REPORT

HIGHLIGHTS

- The 2024 Southwest Metropolitan Water and Sanitation District budget projects a surplus of \$1,160,524 between total revenue amounting to \$4,188,860 and total expenses of \$3,028,336.
- The water and sewer service fee is projected to remain \$12.00 per month per ¾” equivalent water tap.
- Revenue provided from the water and sewer service fee is projected to be \$2,233,730, \$578,408 less than 2024 operating expenses of \$2,812,138.
- The net investment income budget for 2024 is \$580,490, based on an average yield of 2.5%. Market yields are significant as the District relies on investment income to contribute to the offset and funding of general operations.
- Service fees and investment income amounting to \$2,814,220 produce 67.2 percent of total District revenue. Developments within the District are in the planning and construction stages, with 50 ¾” equivalent water and sewer taps being projected to be sold during 2024 totaling \$407,900. Tap fee revenue is variable and cannot be relied upon to provide a continuing, stable source of revenue for future District operations.
- In 2025, the District will be upsizing the existing 33” diameter D-Line interceptor to accommodate new development of residential and commercial projects located south of the Mineral Avenue & Santa Fe Drive intersection. The capital project is estimated to cost \$2,632,225 and will be fully funded by three developers as projects move forward. A participation fee of \$827,200 is estimated to be remitted during 2024 by the first developer.
- The District receives no property tax revenue and cannot impose a property tax mill levy without the approval of registered electors.

HIGHLIGHTS

- The total operations and maintenance budget for 2024 is \$1,792,570, \$198,320 more than the amount budgeted in 2023.
- Southwest Metropolitan will continue to receive water and sewer operations and maintenance services from Platte Canyon Water and Sanitation District in accordance with an intergovernmental agreement between the two districts. The amount budgeted in 2024 for these services represents an increase of \$109,335 or 13.4% from the amounts budgeted in 2023 and an increase of \$86,000 or 10.2% from the estimated amounts for 2023.
- The 2024 budget for remedial water contract maintenance amounts to \$351,300, \$48,700 less than the amount budgeted in 2023. Several water system components requiring some levels of maintenance have been identified including the replacement of 59 hydrant nozzle sections estimated at \$189,000.
- The 2024 budget for remedial sewer contract maintenance amounts to \$117,000. Several point repairs are needed to correct defects identified in various sections of the sewer system.
- The District contracts engineering services for the review of new development plans. These engineering costs are reimbursed by the developers. The 2024 budget for engineering – backcharge costs amounts to \$75,000, \$15,000 more than the amount budgeted in 2023. The 2024 budget amount accounts for the ongoing development in the District and is more consistent with the estimated amount for 2023 of \$74,224.
- General office administrative services will also continue to be provided by Platte Canyon. The 2024 budget for these services is \$657,500, \$77,200 or 13.3% more than the amount estimated for 2023.
- The total amount budgeted in 2024 for services provided by Platte Canyon is \$1,585,700, or 8.9 percent more than budgeted in 2023 and 11.5% more than the estimated amount for 2023.
- Legal fees incurred by the District related to new developments are recovered from the developer. The 2024 budget amount for legal – backcharge has been increased to \$20,000, consistent with the estimated amount for 2023 of \$19,750.

HIGHLIGHTS

- The capital expense budget for 2024, \$311,498 is \$1,676,702 less than the amount budgeted in 2023.
- The capital water project budgeted in 2023 has been postponed until 2027 due to some uncertainties in the proposed new development in the area. The District will coordinate with Littleton and the developer to determine the best location for the main and the project may result in cost sharing by the developer.
- Two sewer projects totaling \$44,610 are budgeted for 2024 and consists of slip lining 275 feet of 10-inch vitrified clay pipe and 66 feet of 8-inch cast iron pipe and rehabilitation of the adjoining manholes.
- Building improvements include the replacement of the HVAC in the amount of \$70,300 and the installation of a security key card system amounting to \$20,000 for a total of \$90,300.
- Funds Available is projected to be \$24,380,004 at December 31, 2024.
- Over the ten-year planning period the reserve fund balance is projected to decrease \$2,537,313 to \$21,842,691 at year end 2033. It is the policy of the District to annually review and establish an adequate level of cash reserves for operations, capital improvements, debt service, and any other needs prescribed by the Board of Directors to meet expected service levels and provide adequate resources for infrastructure repair and replacement.

SUMMARY

The 2024 Budget for Southwest Metropolitan Water and Sanitation District has been prepared in accordance with the modified accrual basis of budgetary accounting.

Services to be provided by Southwest Metropolitan in 2024 include operation, maintenance, and repair of 174.8 miles of water distribution mains and 164.0 miles of sanitary sewer collection and interceptor mains and one potable water pumping station. Proposed facility maintenance objectives for 2024 are described in greater detail in a separate document titled *2024 Maintenance Goals*.

Total revenue from all sources is projected to be \$4,188,860 in 2024. Total expenditures are budgeted at 3,028,336, \$1,431,997 less than budgeted in 2023. General fund expenditures are budgeted at \$2,716,838, \$244,705 (9.9 percent) more than 2023 budgeted expenses. Capital expenses are budgeted at \$311,498, \$1,676,702 less than budgeted in 2023.

The reserve fund balance is projected to increase \$1,160,524 in 2024 from a beginning balance of \$23,219,480 to \$24,380,004 at year end.

REVENUE

- Total Revenue in 2024 is projected to be \$4,188,860, 52.1 percent more than 2023 budget revenue of \$2,754,340.
- In 2015 the Board of Directors imposed a service fee to be applied to all District customers. The service fee is to be used for operations, maintenance, and rehabilitation of the of the District facilities. The service fee is \$12.00 per month per ¾” equivalent service connection. The fee is imposed on customers’ Denver Water bills, with the revenue collected by Denver Water and remitted to the District. Service fee revenue budgeted for 2024 is \$2,233,730 based on 15,512¾” equivalent taps.
- Contract service fees consist of a biennial charge to the City of Littleton in the amount of \$7,500 to transport up to 13 cubic feet per second of wastewater flow from the City through Southwest Metropolitan’s A & D line interceptors.
- Water tap fees will remain at current levels; \$7,000 per ¾” equivalent water tap and \$1,518 for a single family residence or equivalent sewer tap. System development fee revenue totaling \$407,900 includes the sale of fifty water and sewer taps in the Santa Fe Park South development during 2024.
- A participation fee amounting to \$827,200 will be collected from the developer of the Santa Fe Park South Development during 2024 relating to the cost share of the required upsizing of the District’s interceptor.
- Investment income is projected to be \$580,490, 13.9 percent of total District revenue. Investment income revenue is proposed to be \$106,990 more than estimated 2023 investment income of \$476,500. Federal rate hikes during 2023 impacted the District’s short term investment yields resulting in the increase in investment revenue. The District relies on investment income to fund or offset operating expenditures. The average investment yield is estimated to be 2.5 percent on District invested funds.
- Other income, which includes office lease income, capital reimbursement income, and miscellaneous income, is budgeted at \$124,500, \$7,260 less than the amount budgeted in 2023.

Office lease income consists of Platte Canyon Water and Sanitation District’s share of operating, maintenance and repair expenses for the administrative office and garage facility located at 8739 W. Coal Mine Ave. Platte Canyon is contractually obligated to pay 30% of all building costs to Southwest Metropolitan. Costs are billed monthly at a fixed rate and reconciled quarterly based on actual costs incurred. The lease income includes Platte Canyon’s share of projected routine maintenance and repair costs and minor capital improvements. The budget for 2024 is \$54,540, \$7,200 less than the 2023 budget amount.

This decrease is due to less capital improvement projects planned for the building in 2024 compared to 2023. Plan review and inspection fees are charged by the District to recover costs incurred by District staff as well as a contract engineer to review developments in planning stages and provide field inspections as they progress through the construction phase. Most of the development fees projected to be incurred during 2024 relate to the Santa Fe Park South, Angeline Apartments, River Park Outlook, and Westend Ridge developments.

Miscellaneous income consists primarily of fire hydrant use fees which are assessed for use of District owned fire hydrants. The fire hydrant use fee of \$100 per month per hydrant is not proposed to change in 2024. On June 22, 2023, a hailstorm affected the District's roof, gutters, HVAC units, and windows. As a result of the damages the District received an insurance reimbursement of \$82,320 which is reported as miscellaneous revenue in 2023.

OPERATING EXPENSES

- Total expenses for 2024 are budgeted at \$3,028,336, 32.1 percent less than the 2023 budget of \$4,460,333. The 2024 budgeted amount for administration, operations, and maintenance is \$2,716,838 while capital expenditures are projected to be \$311,498.
- Operations and maintenance costs are budgeted at \$1,792,570 which is 12.4 percent (\$198,320) more than the amount budgeted in 2023.

Water operating and maintenance costs consist of water maintenance materials and Southwest Metropolitan's share of labor, equipment, and overhead costs incurred by Platte Canyon. Costs are allocated between the two Districts in accordance with a comprehensive cost accounting model. The 2024 costs are budgeted at \$573,700 which reflects a 17.1% increase over the amount budgeted in 2023 and 10.2% increase over the estimated amount for 2023. The 2024 budget accounts for more costs being allocated to water activities as well as the overall increase in labor and overhead costs projected by Platte Canyon.

Water contract maintenance for system failures is budgeted at \$150,000, the same amount budgeted in 2023. Remedial maintenance and repair costs are budgeted at \$351,300, \$48,700 less than budgeted in 2023. Remedial costs planned for 2024 consist of several water system components requiring some level of maintenance including valve repairs and replacements and hydrant nozzle repairs and replacements. The District has identified specific manufactured hydrants in the system that require nozzle replacement and has implemented a schedule to assess and replace these assets over the next few years. A detailed explanation of the maintenance services to be performed in Southwest Metropolitan in 2024 is presented in a separate report titled *2024 Maintenance Goals*.

Hogback Pump Station general maintenance includes repairs and maintenance of pump station equipment and the building located at 13399 W. Coal Mine Ave. These expenses budgeted at \$30,000, are \$3,100 less than the amount budgeted in 2023 and \$16,325 less than the estimated amount for 2023. The actual cost of painting the pumps and piping in 2023 was \$19,000 more than projected. Telemetry includes costs associated with monitoring the building security system, the Supervisory Control and Data Acquisition (SCADA) system, and pump station alarm system. Telemetry is budgeted at \$5,000, the same amount budgeted in 2023. Utilities include costs associated with electric, gas, water, and sewer services and are budgeted at \$35,815, \$1,715 more than the amount budgeted in 2023. The annual monitoring costs for the new security cameras and key card system to be installed at the pump station during 2024 is projected to be \$1,715.

Sewer operating and maintenance costs consist of sewer maintenance materials and Southwest Metropolitan's share of labor, equipment, and overhead costs incurred by Platte Canyon Water and Sanitation District. Costs are allocated between the two Districts in accordance with a comprehensive cost accounting model. The 2024 costs are budgeted at \$354,500, \$25,750 or 7.8% more than the amount budgeted in 2023. The allocation of maintenance costs between water and sewer activities during 2024 is estimated to be 62/38, the same as the projected allocation of these costs for 2023. The 2024 budget also accounts for the overall increase in labor and overhead costs projected by Platte Canyon.

Sewer contract emergency maintenance includes system repairs and cleanup costs associated with sewer backups originating within District owned facilities. The amount budgeted for this line item remains \$20,000, the same amount budgeted in 2023. Remedial maintenance and repair costs are budgeted at \$117,000. Several point repairs are needed to correct defects identified in various sections of the sewer system. No remedial sewer repairs were required in 2023. A detailed explanation of the maintenance services to be accomplished in Southwest Metropolitan in 2024 is presented in a separate report titled *2024 Maintenance Goals*.

Sewer flow meter maintenance which includes repairs and maintenance to flow meter equipment situated on eight sanitary interceptors is budgeted at \$15,140, \$1,405 more than the amount budgeted in 2023. In addition to maintenance costs this budget amount includes \$12,640 for annual subscriptions for seven SmartCover Systems installed during 2023. Flow meter telemetry includes costs associated with monitoring the SCADA and alarm systems at each site. Telemetry is budgeted at \$2,700 in 2024, which is equal to the amount budgeted in 2023. Utility expenses are budgeted at \$1,900, equal to the amount budgeted in 2023.

General engineering services include expenditures for consulting and surveying services that are non-capital project related. The District issues tasks orders for specific engineering projects identified throughout the year. The 2024 budget includes \$15,000 for water related services and \$5,000 for sewer related services.

Engineering for mapping and geographical information related services budget continues to be \$5,000 for any updates and enhancements that may be required on an annual basis to the District's comprehensive GIS and asset management programs.

Engineering services - backcharge include expenditures for capacity studies, plan review, and inspection services for developer projects. These costs are backcharged to the developers to offset District costs incurred while performing the services. The 2024 budget includes \$75,000 for these services, which is \$15,000 more than the amount budgeted in 2023 and \$775 more than the estimated amount for 2023. This increase accommodates the significant new developments that are progressing in the District.

- Administrative expenses for 2024 are budgeted at \$784,403 which reflects a \$40,675 or 5.5 percent increase from the amount budgeted in 2023.

Administration costs consist of Southwest Metropolitan's share of labor, equipment, and overhead costs incurred by Platte Canyon in accordance with an Intergovernmental Agreement between the two Districts. Shared costs are allocated to each District in accordance with a comprehensive cost accounting model. The 2024 costs are budgeted at \$657,500, \$77,200 or 13.3% more than the amount estimated for 2023. The 2024 budget accounts for the overall increase in administrative labor and overhead costs projected by Platte Canyon and the increase in the backcharge of legal services related to ongoing developments.

Office supplies include filing, printing and stationary type items. The amount budgeted for 2024 remains \$2,000.

Southwest Metropolitan is a member of selected trade and research related associations and organizations including the Colorado Special District Association. The 2024 budget for membership dues is \$2,500, \$275 more than the amount budgeted in 2023.

There is no district board member election or special election proposed for 2024 so the budget amount is \$0.

The 2024 budget includes \$34,800 for newsletters and web site maintenance which is \$1,000 more than the 2023 budgeted amount. The costs for the newsletters, \$33,300, includes printing, postage, and mailing of quarterly newsletters or postcards. Significant customer outreach is accomplished on the website and through social media platforms. The 2024 budget includes \$1,500 for the maintenance of the District website.

Legal notices, budgeted at \$200 in 2024, include annual special district compliance notices such as the budget notice, election notice and advertisements for construction project bids.

Audit expenditures are budgeted at \$6,000, the same amount budgeted in 2023.

General legal services are budgeted at \$43,000, \$5,500 more than the amount budgeted in 2023.

Legal services-backcharge include expenditures for easement preparation services for developer projects. These expenses are backcharged to the developer. The 2024 budget includes \$20,000 for these services, \$15,000 more than the amount budgeted in 2023 and \$250 more than the estimated amount for 2023.

The Rates and Fees Technical Advisory Committee (TAC) costs are budgeted at \$3,750. Members determined a dues assessment in 2021 of \$.30 per customer account was necessary to protect the reserve funds and increase revenue to participate in ongoing discussions with Denver Water. There was no assessment in 2022 or 2023. A budget amount of \$3,750 has been included for 2024 as a dues assessment will be necessary.

Other general consulting costs are budgeted at \$1,000, the same amount budgeted in 2023.

- Insurance coverage for general liability, property, directors and officers' liability, and basic commercial crime are obtained through the Colorado Special District Property and Liability Pool (CSDA). In addition, supplemental commercial crime coverage is obtained from another source. Other insurance includes the District's workers compensation insurance for the directors which is currently with CSDA. The premiums for these coverages are projected to increase 2%-7%. The total amount budgeted for 2024 is \$23,625, \$1,569 or 7.1% more than the estimated amount for 2023.
- Building maintenance expenses include costs for landscaping, janitorial, heating and air condition maintenance, elevator maintenance, painting of interior and exterior of building, and other general repairs and maintenance of the office building. The amount budgeted for 2024 is \$64,300, \$3,765 less than the amount budgeted in 2023.

Office utilities are budgeted at \$43,910, \$6,070 more than the amount budgeted in 2023. The change is due to increases in the cost of security services with the installation of the new key card system planned for 2024 and projected increases in gas and electric utilities.

- Directors' fees are budgeted at \$6,000 which assumes 100 percent attendance for all regularly scheduled meetings.

- The District Directors are covered by the Federal Contributions Retirement Act (Social Security) and thus contribute 6.2 percent of wages to FICA. The District is also covered by the Federal Medicare Program and thus contributes 1.45 percent of employee wages to the program. The amount budgeted for these two programs for 2024 is \$480 based on \$6,000 of payroll.

CAPITAL EXPENSES

- Capital expenses for 2024 are budgeted at \$311,498, \$1,676,702 less than the amount budgeted in 2023.

The capital water project budgeted in 2023 that consisted of replacement of 2,500 feet of 16-inch cast iron pipe in S. Santa Fe Dr. has been delayed due to the proposed new development in the area. The District will coordinate with Littleton and the developer to determine the best location for the main and may result in cost sharing by the developer. A detailed explanation of all these projects is included in the District's *Capital Master Plan for 2024-2033*.

Two capital sewer projects are budgeted for 2024 totaling \$44,610. The projects consist of slip lining 275 feet of 10-inch vitrified clay pipe and 66 feet of 8-inch cast iron pipe and rehabilitation of the adjoining manholes.

The 2024 budget includes \$25,000 for the annual contract for cured-in-place pipe (CIPP) sewer rehabilitation projects that will be scheduled on an as needed basis determined by the District's television inspection program.

Equipment costs budgeted in 2024 includes security cameras and a security key card system installation at the Hogback Pump Station.

Office Building projects included in the 2024 budget amount to \$90,300 for the replacement of the HVAC amounting to \$70,300 and installation of a security key card system amounting to \$20,000.

The 2024 capital expense budget includes an emergency reserve in the amount of \$125,666 as required by the TABOR Amendment.

The 2024 capital expense budget includes a 20 percent contingency for water and sewer capital projects in the amount of \$13,922.

PROPERTY TAXES

- Southwest Metropolitan will not certify a mill levy in 2024 for tax year 2023. The property tax schedule is included in the 2024 budget to provide information relative to property valuations within the District. Assessed valuations increased \$161,988,941 (22.3 percent) in 2023. Eighty-four percent of the total property valuation is located in Jefferson County, thirteen percent in Arapahoe County and three percent in Douglas County.

SUMMARY OF EXPENDITURES (EXHIBIT A)

- Exhibit A provides a summary of District expenditures including non-appropriated depreciation and amortization of District assets. Total expenditures requiring appropriation in 2024 is \$3,028,336.

LEASE - PURCHASE AGREEMENTS

- As required by *C.R.S. 29-1-103(3)(d)*, the 2024 budget includes a schedule for lease-purchase agreements. Southwest Metropolitan does not have any lease-purchase agreements requiring expenditure of funds in 2024.

TEN YEAR FINANCIAL PLAN

- The Ten-Year Financial Plan identifies a reserve fund balance amounting to \$23,219,480 at year end 2023. The fund balance is projected to increase \$1,160,524 to \$24,380,004 at year end 2024. Over the ten-year planning period the reserve fund balance is projected to decrease \$2,537,313 to \$21,842,691 at year end 2033. It is the policy of the District to annually review and establish an adequate level of cash reserves for operations, capital improvements, debt service, and any other needs prescribed by the Board of Directors to meet expected service levels and provide adequate resources for infrastructure repair and replacement.

Due to the economic downturn experienced the last few years, significant decline in investment income, and required infrastructure rehabilitation projects detailed in the *Capital Master Plan*, the District increased the service fee by \$4.00 in 2022 resulting in an assessment of \$12.00 per month per ¾" equivalent water service. At this time, the assessment is projected to increase to \$15.00 in 2027 to meet operating demands and prepare for significant capital outlay projected over the ten-year

planning period but will be reviewed by the board on an annual basis. Service fee revenue is projected to be the largest source of revenue providing approximately 57.7% of the total revenue over the ten-year planning period.

The average interest rate for District invested funds is assumed to be 2.5 percent in 2024 and increase by 0.5 percent per year to a maximum 3.0 percent. With the decline in projected investment income growth over the ten-year planning period investment income will provide 15.8 percent of the District's total revenue.

The District projects \$407,900 in tap fee revenue in 2024, \$3,118,240 in 2025, \$2,303,824 in 2026, and \$2,866,530 in 2027. While the District is approaching buildout a few areas have been identified for future development, but the timing and the scope are unknown at this time. Water and sewer tap fees are proposed to remain at current levels through the ten-year planning period: \$7,000 for a 3/4" water tap and \$1,518 for a single-family equivalent sewer tap.

Operating expenses are projected to increase 3.29% each year in 2024 through 2033. Over the ten-year planning period, operating expenses are projected to total \$30,588,393 or 62.8 percent of all District expenditures.

The District has identified specific manufactured hydrants in the system that require nozzle replacement. The cost for these replacements is estimated to be approximately \$772,000 and has been scheduled as water remedial projects and is included in operations and maintenance between 2024 and 2028.

Capital expenses through 2033 are derived from the District's *Capital Master Plan for 2024-2033*. Long-term capital outlay in the ten-year planning period amounts to \$17,753,977. Of this amount \$4,083,575 or 23.0 percent is scheduled to be replaced in 2030.

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SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

REVENUE

	ACTUAL 2021	ACTUAL 2022	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET
BEGINNING FUNDS	\$ 24,295,498	\$ 24,456,187	\$ 23,816,118	\$ 22,661,401	\$ 23,219,480	
ADMINISTRATIVE FEES						
Tap Administrative Fees	-	-	-	-	-	-
SUB-TOTAL	-	-	-	-	-	-
SERVICE FEES						
Service Fees	1,482,909	2,214,935	2,224,660	2,231,420	2,233,730	9,070
SUB-TOTAL	1,482,909	2,214,935	2,224,660	2,231,420	2,233,730	9,070
CONTRACT SERVICE FEES						
City of Littleton	15,000	15,000	15,000	15,000	15,000	-
SUB-TOTAL	15,000	15,000	15,000	15,000	15,000	-
SYSTEM DEVELOPMENT FEES						
Water Tap Fees	793,000	441,000	70,000	112,000	350,000	280,000
Sewer Tap Fees	300,933	159,857	15,180	173,561	57,900	42,720
Participation Fees	-	-	-	-	827,200	827,200
SUB-TOTAL	1,093,933	600,857	85,180	285,561	1,235,100	1,149,920
INVESTMENT INCOME						
Net Investment Income	(147,741)	(1,305,946)	297,700	473,500	580,490	282,790
SUB-TOTAL	(147,741)	(1,305,946)	297,700	473,500	580,490	282,790

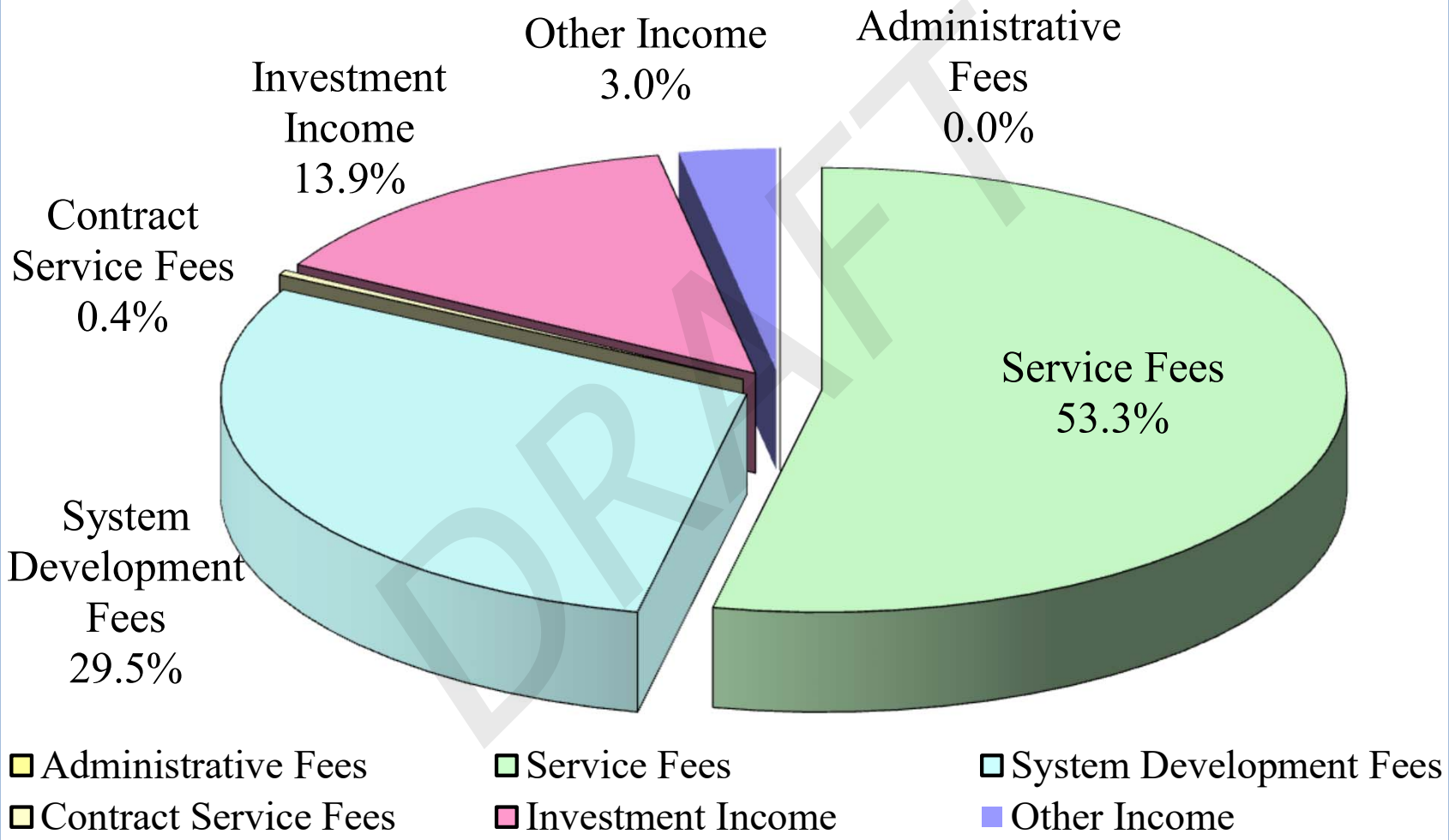
SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

REVENUE

	ACTUAL 2021	ACTUAL 2022	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET
OTHER INCOME						
Office Building Cost Share	59,771	41,205	61,800	54,235	54,540	(7,260)
Plan review / Inspection Fees	36,320	114,786	60,000	115,000	60,000	0
Miscellaneous	353,316	5,860	10,000	88,730	10,000	-
SUB-TOTAL	449,407	161,851	131,800	257,965	124,540	(7,260)
TOTAL REVENUE	\$ 2,893,508	\$ 1,686,697	\$ 2,754,340	\$ 3,263,446	\$ 4,188,860	\$ 1,434,520

2024 Revenue



SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

EXPENDITURES

	ACTUAL 2021	ACTUAL 2022	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET
OPERATING EXPENSES						
OPERATIONS & MAINTENANCE						
Water - Operation & Maintenance	\$ 399,345	\$ 466,564	\$ 490,115	\$ 520,500	\$ 573,700	\$ 83,585
Water - Contract Maintenance						
Emergency	389,529	280,293	150,000	143,266	150,000	-
Remedial	158,672	259,026	400,000	232,110	351,300	(48,700)
Hogback Pump Station						
General	13,433	32,842	33,100	46,325	30,000	(3,100)
Telemetry	2,762	2,861	5,000	3,775	5,000	-
Utilities	28,241	30,953	34,100	31,865	35,815	1,715
Water Pressure Monitoring	12,350	15,700	17,350	19,992	20,015	2,665
Sewer - Operation & Maintenance	305,893	283,510	328,750	321,700	354,500	25,750
Sewer - Contract Maintenance						
Emergency	6,953	-	20,000	-	20,000	-
Remedial	42,680	-	-	-	117,000	117,000
Sewer Flow Meters						
General	178	12,014	13,735	12,546	15,140	1,405
Telemetry	8,615	8,593	2,700	8,610	2,700	-
Utilities	1,643	1,764	1,900	1,870	1,900	-
Utility Notification	10,895	11,777	12,500	15,025	15,500	3,000
Professional & Consulting						
Engineering - Water	84,972	7,984	15,000	3,200	15,000	-
Engineering - Sewer	-	-	5,000	5,760	5,000	-
Engineering - GIS	-	2,924	5,000	-	5,000	-
Engineering - Backcharge	4,875	86,748	60,000	74,225	75,000	15,000
SUB-TOTAL	1,471,036	1,503,553	1,594,250	1,440,769	1,792,570	198,320

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

EXPENDITURES

	ACTUAL 2021	ACTUAL 2022	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET
OPERATING EXPENSES (cont.)						
ADMINISTRATION						
General Office Administration						
Administration	647,904	582,580	636,600	580,300	657,500	20,900
Office Supplies & Expense	1,969	50	2,000	575	2,000	-
Dues	1,738	3,225	2,225	2,240	2,500	275
Election	-	47	2,000	8,120	-	(2,000)
DWD collection fee	13,653	13,653	13,653	13,653	13,653	-
Public Relations						
Newsletters	27,005	29,969	33,300	28,055	33,300	-
Website / Other	150	653	500	1,360	1,500	1,000
Legal Notices	71	48	200	105	200	-
Professional & Consulting						
Audit	5,700	6,000	6,000	6,000	6,000	-
Legal - General	38,774	36,239	37,500	43,020	43,000	5,500
Legal - Backcharge	2,580	1,763	5,000	19,750	20,000	15,000
Technical Advisory Committee (TAC)	3,750	-	3,750	-	3,750	-
Other	-	-	1,000	-	1,000	-
SUB-TOTAL	743,294	674,227	743,728	703,178	784,403	40,675
INSURANCE						
Property/Inland Marine	5,913	6,712	7,905	8,338	9,175	1,270
General Liability	4,707	5,391	6,365	7,909	8,305	1,940
Directors & Officers / Commercial Crime	4,827	5,280	5,700	5,612	5,895	195
Bonds & Other	200	197	250	197	250	-
SUB-TOTAL	15,647	17,580	20,220	22,056	23,625	3,405

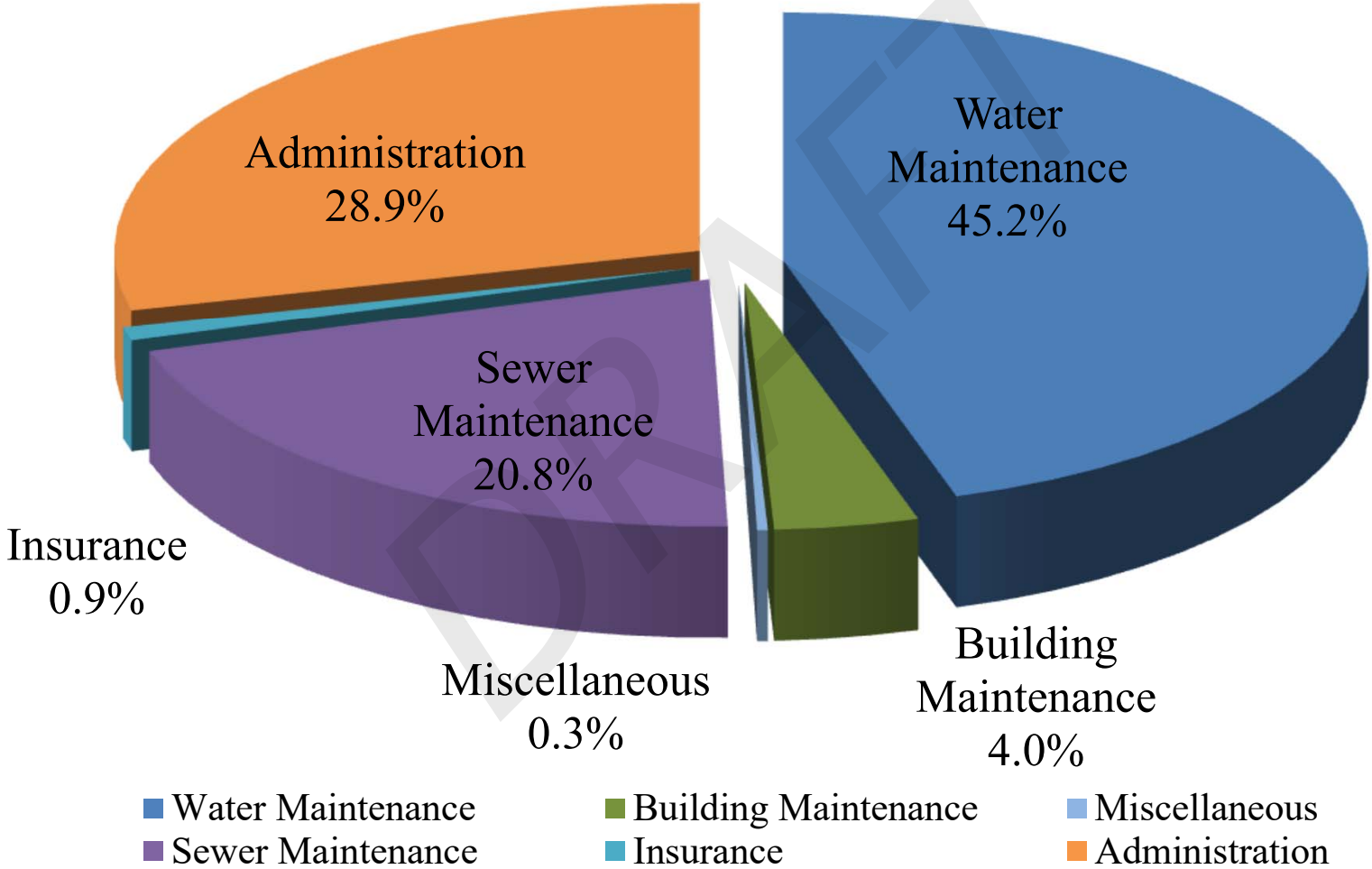
SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

EXPENDITURES

	ACTUAL 2021	ACTUAL 2022	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET
OPERATING EXPENSES (cont.)						
BUILDING MAINTENANCE						
Maintenance	53,841	79,895	68,065	64,240	64,300	(3,765)
Utilities						
Internet/Security	15,340	16,280	16,945	18,440	21,485	4,540
Gas & Electric	12,770	17,619	17,175	17,520	18,395	1,220
Water & Sewer	3,440	3,805	3,720	3,840	4,030	310
SUB-TOTAL	85,391	117,599	105,905	104,040	108,210	2,305
MISCELLANEOUS						
Directors Fees	6,000	5,200	6,000	5,900	6,000	-
Social Security	459	398	480	452	480	-
Other	1,390	1,011	1,550	1,160	1,550	-
SUB-TOTAL	7,849	6,609	8,030	7,512	8,030	-
SUB-TOTAL OPERATING EXPENSES	2,323,217	2,319,568	2,472,133	2,277,555	2,716,838	244,705

2024 Operating Expenses



SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

EXPENDITURES

	ACTUAL 2021	ACTUAL 2022	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET
CAPITAL EXPENSES						
WATER PROJECTS						
Replacements & Rehabilitation						
S. Holland Way Replacement (CIP-21-1W)	205,883	-	-	-	-	
S. Kipling St. Replacement (CIP-22-1W)	37,882	938,640	-	121,645	-	
Santa Fe Drive (CIP-23-1W)	-	23,499	1,375,570	4,516	-	
SUB-TOTAL	243,765	962,139	1,375,570	126,161	-	(1,375,570)
SEWER PROJECTS						
Replacement & Rehabilitation						
Dutch Creek Interceptor Rehab (CIP-21-1S)	54,497	-	-	-	-	
S. Everett Way. (CIP-22-1S)	-	150,551	-	-	-	
Manhole Rehabilitation	-	-	115,000	117,126	-	
Columbine Interceptor Williamsburg Subdivision	-	-	-	-	33,810	
Woodmar Square	-	-	-	-	10,800	
Sewer Rehabilitation (CIPP)	-	-	25,000	-	25,000	
New Facilities	-	-	-	-	-	
SUB-TOTAL	54,497	150,551	140,000	117,126	69,610	(70,390)

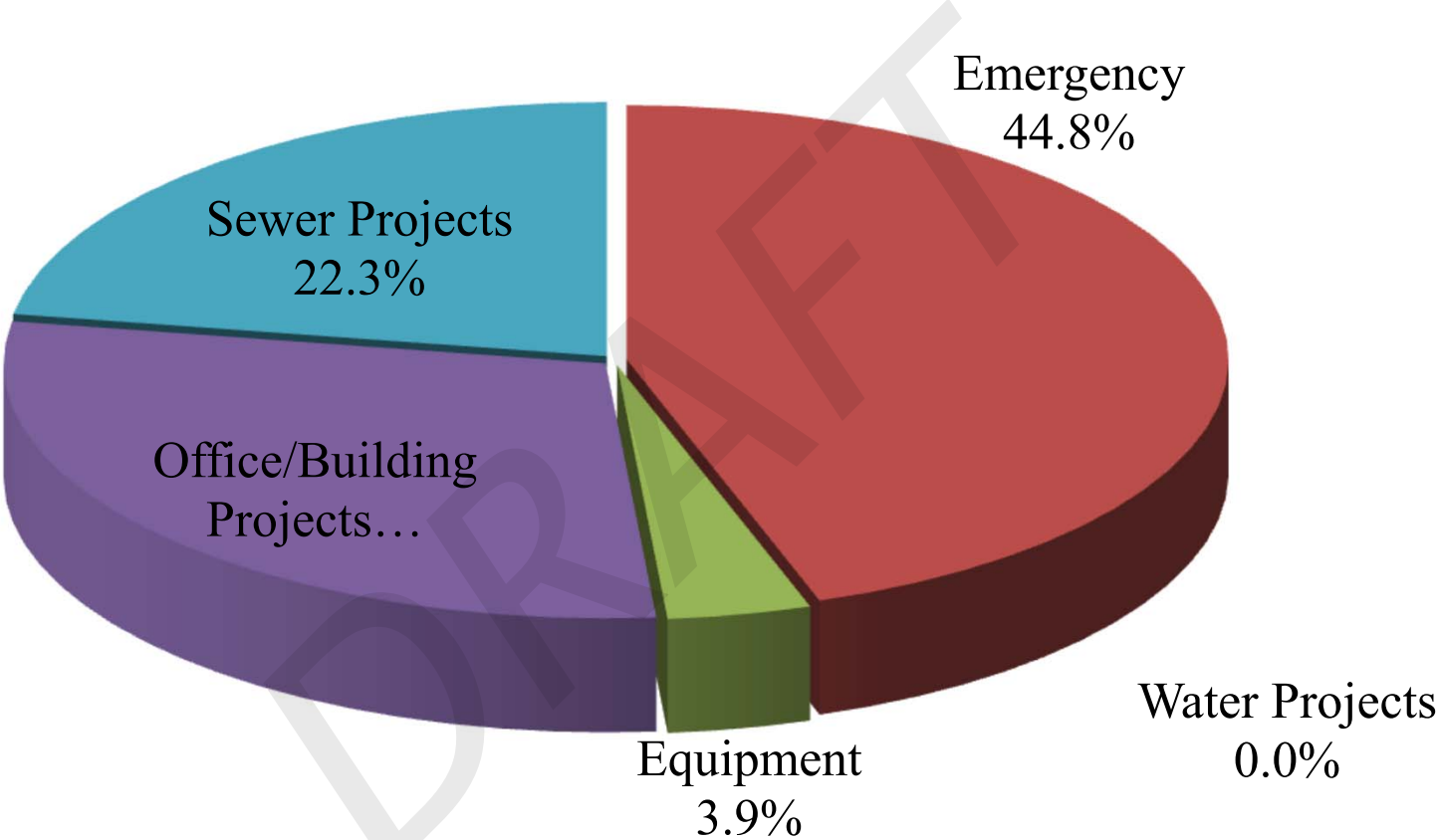
SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

EXPENDITURES

	ACTUAL 2021	ACTUAL 2022	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET
CAPITAL EXPENSES (cont)						
EQUIPMENT						
SmartCover Systems	-	32,100	-	-	-	
Security Key Cards - Hogback	-	-	-	-	7,000	
Security Cameras - Hogback	-	-	-	-	5,000	
SUB-TOTAL	-	32,100	-	-	12,000	12,000
OFFICE/BUILDING PROJECTS						
Office/Maintenance Office Improvements	111,340	17,125	120,000	184,525	90,300	
SUB-TOTAL	111,340	17,125	120,000	184,525	90,300	(29,700)
CONTINGENCY/EMERGENCIES						
Emergency Reserve	-	-	82,630	-	125,666	
Contingency	-	-	270,000	-	13,922	
SUB-TOTAL	-	-	352,630	-	139,588	(213,042)
SUB-TOTAL CAPITAL EXPENSES	409,602	1,161,915	1,988,200	427,812	311,498	(1,676,702)
TOTAL EXPENDITURES	2,732,819	3,481,483	4,460,333	2,705,367	3,028,336	(1,431,997)
ENDING FUNDS AVAILABLE	\$ 24,456,187	\$ 22,661,401	\$ 22,110,125	\$ 23,219,480	\$ 24,380,004	

2024 Capital Expenses



- Water Projects
- Equipment
- Sewer Projects
- Emergency
- Office/Building Projects

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

PROPERTY TAX COMPUTATION

ASSESSED VALUATION	TAX YEAR 2020	TAX YEAR 2021	TAX YEAR 2022	TAX YEAR 2023
Jefferson County	\$ 565,931,914	\$ 626,816,665	\$ 611,627,383	\$ 750,673,216
Arapahoe County	97,037,685	101,637,484	95,973,732	114,820,100
Douglas County	18,630,150	20,556,940	20,423,060	24,519,800
Total	\$ 681,599,749	\$ 749,011,089	\$ 728,024,175	\$ 890,013,116
MILL LEVY				
Debt Service	0.000	0.000	0.000	0.000
Refunds & Abatements	0.000	0.000	0.000	0.000
General Operations	0.000	0.000	0.000	0.000
Total	0.000	0.000	0.000	0.000

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

PROPERTY TAX COMPUTATION

ASSESSED VALUATION	TAX YEAR 2020	TAX YEAR 2021	TAX YEAR 2022	TAX YEAR 2023
PROPERTY TAXES ASSESSED				
Jefferson County				
Debt Service	-	-	-	-
Refunds & Abatements	-	-	-	-
General Operations	-	-	-	-
Arapahoe County				
Debt Service	-	-	-	-
Refunds & Abatements	-	-	-	-
General Operations	-	-	-	-
Douglas County				
Debt Service	-	-	-	-
Refunds & Abatements	-	-	-	-
General Operations	-	-	-	-
Total Tax Assessed				
Debt Service	-	-	-	-
Refunds & Abatements	-	-	-	-
General Operations	-	-	-	-
Total	-	-	-	-

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

**EXHIBIT A
SUMMARY OF EXPENDITURES**

	ACTUAL	ACTUAL	BUDGET	ESTIMATED	BUDGET	CHANGE
	2021	2022	2023	2023	2024	FROM
						2023 BUDGET
OPERATING EXPENSES						
Water (Schedule I)	\$ 2,131,295	\$ 2,082,910	\$ 2,192,515	\$ 1,975,633	\$ 1,998,855	\$ (193,660)
Sewer (Schedule I)	1,229,571	1,194,154	1,237,919	1,232,767	1,398,990	161,071
Administration (Schedule I)	831,033	766,418	835,328	793,720	878,903	43,575
Other Operating Expenses (Schedule I)	108,887	141,788	134,155	133,608	139,865	5,710
EXPENDITURES NOT REQUIRING FUNDS						
Depreciation & Amortization	1,977,569	1,865,701	1,927,784	1,858,173	1,699,775	(228,009)
ADDITIONAL EXPENDITURES REQUIRING FUNDS						
Water Projects	243,765	962,139	1,375,570	126,161	-	(1,375,570)
Sewer Projects	54,497	150,551	140,000	117,126	69,610	(70,390)
Equipment	-	-	-	-	12,000	12,000
Office/Building Projects	111,340	17,125	120,000	184,525	90,300	(29,700)
Emergencies	-	-	352,630	-	139,588	(213,042)
OPERATING EXPENDITURES REQUIRING APPROPRIATION						
	\$ 2,732,819	\$ 3,449,383	\$ 4,460,333	\$ 2,705,367	\$ 3,028,336	\$ (1,431,997)

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

**EXHIBIT A - SCHEDULE I
OPERATING EXPENSES**

	ACTUAL 2021	ACTUAL 2022	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET
WATER						
Water - Operation & Maintenance	\$ 399,345	\$ 466,564	\$ 490,115	\$ 520,500	\$ 573,700	\$ 83,585
Water - Contract Maintenance						
Emergency	389,529	280,293	150,000	143,266	150,000	-
Remedial	158,672	259,026	400,000	232,110	351,300	(48,700)
Hogback Pump Station						
General	13,433	32,842	33,100	46,325	30,000	(3,100)
Telemetry	2,762	2,861	5,000	3,775	5,000	-
Utilities	28,241	30,953	34,100	31,865	35,815	1,715
Water Pressure Monitoring	12,350	15,700	17,350	19,992	20,015	2,665
Engineering - Water	84,972	7,984	15,000	3,200	15,000	-
Engineering - GIS	-	1,462	2,500	-	2,500	-
Engineering - Backcharge	2,438	43,374	30,000	37,113	37,500	7,500
Utility Notification	5,448	5,889	6,250	7,513	7,750	1,500
Depreciation & Amortization	1,034,106	935,962	1,009,100	929,975	770,275	(238,825)
TOTAL	2,131,295	2,082,910	2,192,515	1,975,633	1,998,855	(193,660)
SEWER						
Sewer - Operation & Maintenance	305,893	283,510	328,750	321,700	354,500	25,750
Sewer - Contract Maintenance						
Emergency	6,953	-	20,000	-	20,000	-
Remedial	42,680	-	-	-	117,000	117,000
Sewer Flow Meters						
General	178	12,014	13,735	12,546	15,140	1,405
Telemetry	8,615	8,593	2,700	8,610	2,700	-
Utilities	1,643	1,764	1,900	1,870	1,900	-
Engineering - Sewer	-	-	5,000	5,760	5,000	-
Engineering - GIS	-	1,462	2,500	-	2,500	-
General Office Administration	2,438	43,374	30,000	37,113	37,500	7,500
Utility Notification	5,448	5,889	6,250	7,513	7,750	1,500
Depreciation & Amortization	855,724	837,548	827,084	837,656	835,000	7,916
TOTAL	1,229,571	1,194,154	1,237,919	1,232,767	1,398,990	161,071

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

**EXHIBIT A - SCHEDULE I
OPERATING EXPENSES**

	ACTUAL 2021	ACTUAL 2022	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET
ADMINISTRATION						
General Office Administration						
Administration	647,904	582,580	636,600	580,300	657,500	20,900
Office Supplies & Expense	1,969	50	2,000	575	2,000	-
Dues	1,738	3,225	2,225	2,240	2,500	275
Election	-	47	2,000	8,120	-	(2,000)
DWD collection fee	13,653	13,653	13,653	13,653	13,653	-
Public Relations						
Newsletters	27,005	29,969	33,300	28,055	33,300	-
Website / Other	150	653	500	1,360	1,500	1,000
Legal Notices	71	48	200	105	200	-
Professional & Consulting						
Audit	5,700	6,000	6,000	6,000	6,000	-
Legal - General	38,774	36,239	37,500	43,020	43,000	5,500
Legal - Backcharge	2,580	1,763	5,000	19,750	20,000	15,000
Technical Advisory Committee (TAC)	3,750	-	3,750	-	3,750	-
Other	-	-	1,000	-	1,000	-
Depreciation	87,739	92,191	91,600	90,542	94,500	2,900
TOTAL	831,033	766,418	835,328	793,720	878,903	43,575
BUILDING MAINTENANCE						
Maintenance	53,841	79,895	68,065	64,240	64,300	(3,765)
Utilities						
Internet/Security	15,340	16,280	16,945	18,440	21,485	4,540
Gas & Electric	12,770	17,619	17,175	17,520	18,395	1,220
Water & Sewer	3,440	3,805	3,720	3,840	4,030	310
TOTAL	85,391	117,599	105,905	104,040	108,210	2,305

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

**EXHIBIT A - SCHEDULE I
OPERATING EXPENSES**

	ACTUAL 2021	ACTUAL 2022	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 BUDGET
INSURANCE						
Property/Inland Marine	5,913	6,712	7,905	8,338	9,175	1,270
General Liability	4,707	5,391	6,365	7,909	8,305	1,940
Directors & Officers / Commercial Crime	4,827	5,280	5,700	5,612	5,895	195
Bonds & Other	200	197	250	197	250	-
TOTAL	15,647	17,580	20,220	22,056	23,625	3,405
MISCELLANEOUS						
Directors Fees	6,000	5,200	6,000	5,900	6,000	-
Social Security	459	398	480	452	480	-
Other	1,390	1,011	1,550	1,160	1,550	-
TOTAL	7,849	6,609	8,030	7,512	8,030	-
TOTAL OPERATING EXPENSES	\$ 4,300,786	\$ 4,185,269	\$ 4,399,917	\$ 4,135,728	\$ 4,416,613	\$ 16,696

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2024

**EXHIBIT B
LEASE - PURCHASE SUPPLEMENTAL SCHEDULE
(29-1-103(3)(d), C.R.S)**

I. Real Property Lease - Purchase Agreements:

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2024 \$0.00

II. All Lease - Purchase Agreements Not Involving Real Property:

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2024 \$0.00



SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT
Ten Year Financial Plan
2024-2033

	ACTUAL	ESTIMATED	S12	S12	S12	S15	S15	S15	S15	S15	S15	S15
	2022	2023	BUDGETED	2025	2026	2027	2028	2029	2030	2031	2032	2033
BEGINNING FUNDS AVAILABLE	24,456,187	22,661,401	23,219,480	24,380,004	24,965,172	26,988,821	29,750,514	29,505,331	28,325,301	24,959,802	23,531,758	22,275,749
REVENUE												
Operating Revenue												
Property taxes General Revenue (Exhibit 1)	0	0	0	0	0	0	0	0	0	0	0	0
Property taxes Debt Service (Exhibit 1)	0	0	0	0	0	0	0	0	0	0	0	0
Specific ownership taxes	0	0	0	0	0	0	0	0	0	0	0	0
Service Fees	2,214,935	2,231,420	2,233,730	2,240,930	2,283,840	2,903,580	2,925,180	2,925,180	2,925,180	2,925,180	2,925,180	2,925,180
Tap administrative fees	0	0	0	0	0	0	0	0	0	0	0	0
Sewer contract fees	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Office lease (3.29%/yr)	41,205	54,235	54,540	56,334	58,188	60,102	62,080	64,122	66,232	68,411	70,661	72,986
Investment Income (@ 2.5%, +.50%/yr max 3.0%)	-1,305,946	473,500	580,490	731,400	748,955	809,665	892,515	885,160	849,759	748,794	705,953	668,272
Other	5,861	88,730	10,000	5,000	5,165	5,334	5,510	5,691	5,878	6,072	6,272	6,478
Total Operating Revenue	971,055	2,862,885	2,893,760	3,048,664	3,111,147	3,793,681	3,900,285	3,895,153	3,862,049	3,763,456	3,723,066	3,687,916
Development Revenue												
Water tap fees	441,000	112,000	350,000	2,086,000	1,897,000	840,000						
Sewer tap fees	159,857	173,561	57,900	1,032,240	406,824	2,026,530						
Annexation fees												
Participation fees			827,200	920,996		884,012						
Plan Review / Inspection Fees	114,785	115,000	60,000	50,000	25,000	25,000						
Contingency addback				139,588								
Bond Proceeds												
Total Development Revenue	715,642	400,561	1,295,100	4,228,824	2,328,824	3,775,542	0	0	0	0	0	0
TOTAL REVENUE	1,686,697	3,263,446	4,188,860	7,277,488	5,439,971	7,569,223	3,900,285	3,895,153	3,862,049	3,763,456	3,723,066	3,687,916
EXPENDITURES												
Operations (3.29%/yr):												
Operations & Maintenance	1,505,317	1,440,769	1,792,570	1,810,230	1,869,786	1,931,302	1,994,842	1,957,182	2,021,573	2,088,083	2,156,781	2,227,739
General & Administrative	814,251	836,786	924,268	954,676	986,085	1,018,527	1,052,037	1,086,649	1,122,400	1,159,327	1,197,469	1,236,865
Total Operations	2,319,568	2,277,555	2,716,838	2,764,906	2,855,871	2,949,830	3,046,879	3,043,831	3,143,973	3,247,410	3,354,250	3,464,605
Short Term Capital Outlay (Exhibit 2)												
Other	17,125	184,525	102,300	100,000	0	0	0	0	0	0	0	0
Contingency/Emergency Reserve	0	0	139,588	0	0	0	0	0	0	0	0	0
Total Short Term Capital Outlay	17,125	184,525	241,888	100,000	0	0	0	0	0	0	0	0
Total Short Term Capital Outlay + Operations	2,336,693	2,462,080	2,958,726	2,864,906	2,855,871	2,949,830	3,046,879	3,043,831	3,143,973	3,247,410	3,354,250	3,464,605
Long Term Capital Outlay (Exhibit 2)												
Water	962,139	126,161	0	1,195,190	560,451	1,857,700	1,098,589	2,031,352	4,083,575	1,944,090	1,624,825	656,370
Sewer	182,651	117,126	69,610	2,632,225	0	0	0	0	0	0	0	0
Total Long Term Capital Outlay	1,144,790	243,287	69,610	3,827,415	560,451	1,857,700	1,098,589	2,031,352	4,083,575	1,944,090	1,624,825	656,370
Debt Service (Exhibit 1)												
Princinal payments												
Interest payments												
Total Debt Service	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	3,481,483	2,705,367	3,028,336	6,692,321	3,416,322	4,807,530	4,145,468	5,075,183	7,227,548	5,191,500	4,979,075	4,120,975
Annual Surplus/(deficit)	-1,794,786	558,079	1,160,524	585,167	2,023,649	2,761,694	-245,183	-1,180,030	-3,365,499	-1,428,044	-1,256,009	-433,058
ENDING FUNDS AVAILABLE	22,661,401	23,219,480	24,380,004	24,965,172	26,988,821	29,750,514	29,505,331	28,325,301	24,959,802	23,531,758	22,275,749	21,842,691
CASH RESERVE PER POLICY			16,287,848	15,974,324	16,813,351	17,188,949	17,773,275	18,088,316	18,394,600	19,123,351	19,673,482	20,292,047

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT
Ten Year Financial Plan
2024-2033

EXHIBIT 1 PROPERTY TAX REVENUE

	ACTUAL	ESTIMATED										
	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>
Assessed Valuation												
Taps Sold (water)	63	16	50	298	271	120	0	0	0	0	0	0
Total Taps	15,433	15,496	15,512	15,562	15,860	16,131	16,251	16,251	16,251	16,251	16,251	16,251
Assessed Value per Tap (5 % - 2025, +6% every odd year)	44,165	48,336	46,935	46,935	49,751	49,751	52,736	52,736	55,900	55,900	59,254	59,254
New Assessed Value	2,782,400	773,372	2,346,734	13,986,537	13,482,459	5,970,092	0	0	0	0	0	0
Assessed Value	681,599,749	749,011,089	728,050,884	730,397,618	789,047,205	802,529,663	857,009,741	857,009,741	908,430,326	908,430,326	962,936,145	962,936,145
General Operations												
Assessed Valuation	681,599,749	749,011,089	728,050,884	730,397,618	789,047,205	802,529,663	857,009,741	857,009,741	908,430,326	908,430,326	962,936,145	962,936,145
General Operating Mill Levy+Abateme	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
General Operating Property Tax	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service Mill Levy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service Property Tax	0	0	0	0	0	0	0	0	0	0	0	0
Service Fees												
Water Taps	15,433	15,496	15,512	15,562	15,860	16,131	16,251	16,251	16,251	16,251	16,251	16,251
Service Fee	144.00	144.00	144.00	144.00	144.00	180.00	180.00	180.00	180.00	180.00	180.00	180.00
	2,214,935	2,231,420	2,233,730	2,240,928	2,283,840	2,903,580	2,925,180	2,925,180	2,925,180	2,925,180	2,925,180	2,925,180

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT
Ten Year Financial Plan
2024-2033

EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS

	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>BUDGETED</u>									
	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>
WATER												
S. Kipling St. Replacemt - 22-1W	938,640	121,645										
Santa Fe Dr North of C470. - 23-1W	23,499	4,516										
S. Cody Wy. - 25-1W				710,971								
S. Everett Wy. - 25-2W				484,219								
Old Coal Mine Rd. Replacemt - 26-1W					560,451							
Santa Fe Dr North of C470. - 27-1W						1,857,700						
Lexington Way - 28-1W							220,073					
W. Walker Dr. - 28-2W							878,516					
W. Arbor Dr. - 29-1W								392,951				
W. Euclid Pl - 29-2W								816,285				
S. Cody Wy. - 29-3W								822,116				
S. Oak Way - 30-1W									157,076			
W. Brittany Dr. - 30-2W									762,957			
W. Nova Ave. - 30-3W									299,856			
C470 Crossing @ Santa Fe. - 30-4W									2,682,149			
S. Hoyt Ct. - 30-5W									181,537			
S. Yarrow Wy. - 31-1W										624,580		
S. Parfet St. - 31-2W										469,816		
S. Brittany Dr. - 31-3W										442,867		
S. Field Ct. - 31-4W										189,404		
S. Dudley Wy. - 31-5W										217,423		
W. Bowles Ave. - 32-1W											450,000	
S. Estes St. - 32-2W											1,174,825	
W. Coal Mine Ave. - 33-1W												656,370
Additional Capital Water Projects												
TOTAL WATER	962,139	126,161	0	1,195,190	560,451	1,857,700	1,098,589	2,031,352	4,083,575	1,944,090	1,624,825	656,370
SEWER												
S. Everett Way - 22-1S	150,551											
S. Mineral Dr. - 25-1S				2,632,225								
Sewer Rehabilitation (CIPP)		117,126	69,610									
Additional Capital Sewer Projects												
TOTAL SEWER	150,551	117,126	69,610	2,632,225	0	0	0	0	0	0	0	0
OTHER CAPITAL	49,225	184,525	102,300	100,000	0	0	0	0	0	0	0	0
CONTINGENCY/EMERGENCY RESERVE			139,588									
TOTAL CAPITAL	1,161,915	427,812	311,498	3,927,415	560,451	1,857,700	1,098,589	2,031,352	4,083,575	1,944,090	1,624,825	656,370