

The background is a light green gradient with several realistic water droplets of various sizes scattered across it. The droplets have highlights and shadows, giving them a three-dimensional appearance. The text is centered in the middle of the page.

# **SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT**

## **2024 BUDGET**

# 2024 BUDGET SUMMARY

Est. Beginning Funds Available	23,219,480
Revenue	4,188,860
Expenses:	
Operating	(2,716,838)
Capital	<u>(311,498)</u>
Total Expenses	(3,028,336)
Increase (Decrease)	1,160,524
<b>Budgeted Ending Funds Available</b>	<b>24,380,004</b>

# REVENUE

	<b>BUDGET 2023</b>	<b>ESTIMATED 2023</b>	<b>BUDGET 2024</b>	<b>CHANGE FROM 2023 BUDGET</b>	<b>CHANGE FROM 2023 EST.</b>
SERVICE FEES	\$ 2,224,660	\$ 2,231,420	<b>\$ 2,233,730</b>	\$ 9,070	\$ 2,310
CONTRACT SERVICE FEES	15,000	15,000	<b>15,000</b>	-	-
SYSTEM DEVELOPMENT FEES	85,180	285,561	<b>1,235,100</b>	1,149,920	949,539
INVESTMENT INCOME	297,700	473,500	<b>580,490</b>	282,790	106,990
OTHER INCOME	131,800	257,965	<b>124,540</b>	(7,260)	(133,425)
TOTAL REVENUE	2,754,340	3,263,446	<b>4,188,860</b>	1,434,520	925,414

# OPERATING EXPENDITURES

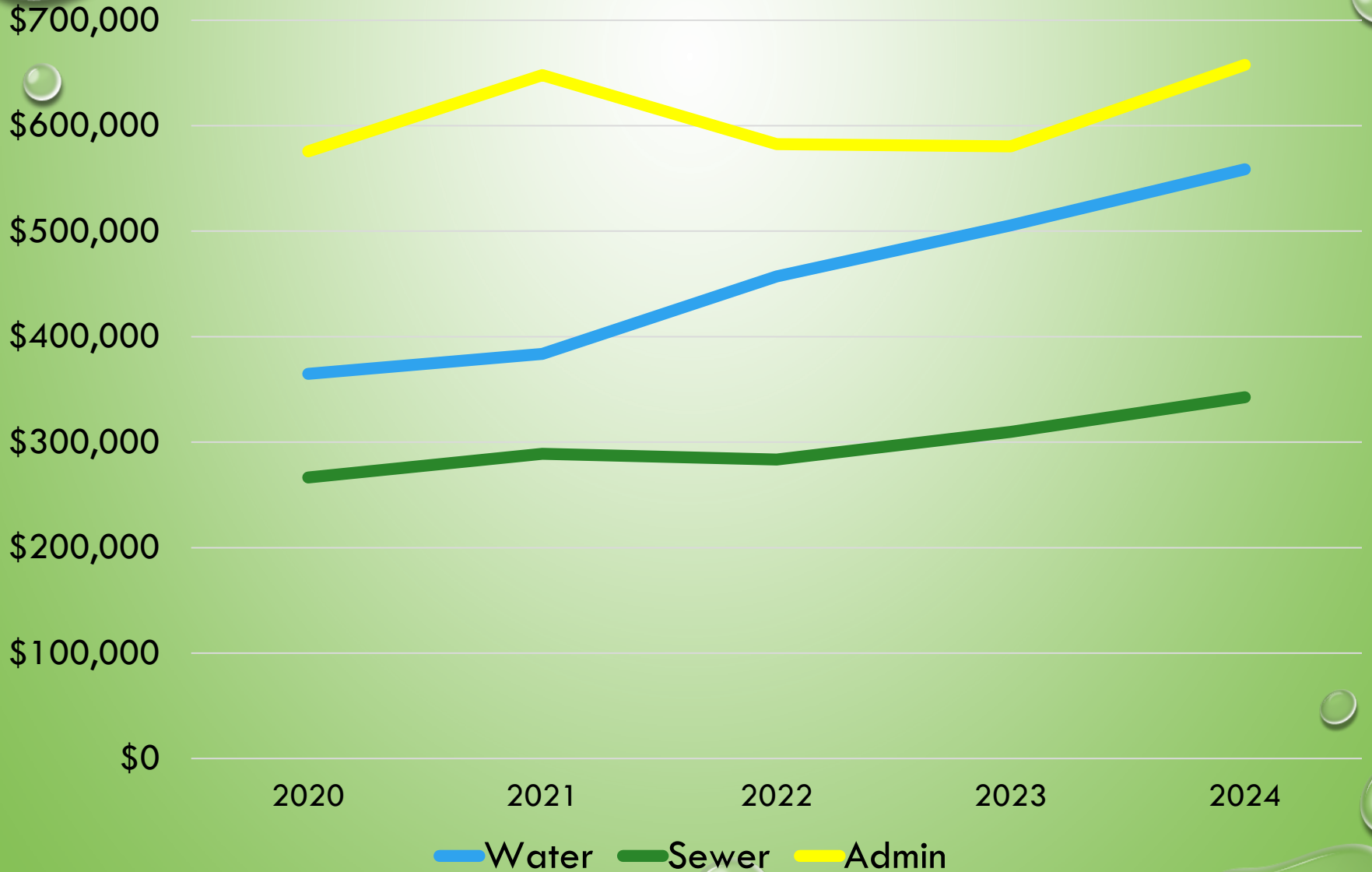
	<b>BUDGET 2023</b>	<b>ESTIMATED 2023</b>	<b>BUDGET 2024</b>	<b>CHANGE FROM 2023 BUDGET</b>	<b>CHANGE FROM 2023 EST.</b>
OPERATIONS & MAINT.	1,594,250	1,440,769	<b>1,792,570</b>	198,320	351,801
ADMINISTRATION	743,728	703,178	<b>784,403</b>	40,675	81,225
INSURANCE	20,220	22,056	<b>23,625</b>	3,405	1,569
BUILDING MAINTENANCE	105,905	104,040	<b>108,210</b>	2,305	4,170
MISCELLANEOUS	8,030	7,512	<b>8,030</b>	-	518
TOTAL	2,472,133	2,277,555	<b>2,716,838</b>	244,705	439,283

# OPERATIONS & MAINTENANCE

	BUDGET 2023	ESTIMATED 2023	BUDGET 2024	CHANGE FROM 2023 EST.	% CHANGE FROM 2023 EST.
Water Operations	490,115	520,500	<b>573,700</b>	53,200	10%
Emergencies	150,000	143,266	<b>150,000</b>	6,734	5%
Remedial	400,000	232,110	<b>351,300</b>	119,190	51%
Hogback Pump Station	72,200	81,965	<b>70,815</b>	(11,150)	-14%
Water Pressure Monitoring	17,350	19,992	<b>20,015</b>	23	0.1%
Sewer Operations	328,750	321,700	<b>354,500</b>	32,800	10%
Emergencies	20,000	-	<b>20,000</b>	20,000	-
Remedial	-	-	<b>117,000</b>	117,000	-
Sewer Flow Meters	18,335	23,026	<b>19,740</b>	(3,286)	-14%
Utility Notification	12,500	15,025	<b>15,500</b>	475	3%
Professional Consulting	85,000	83,185	<b>100,000</b>	16,815	20%
<b>TOTAL</b>	<b>1,594,250</b>	<b>1,440,769</b>	<b>1,792,570</b>	<b>351,801</b>	<b>24%</b>



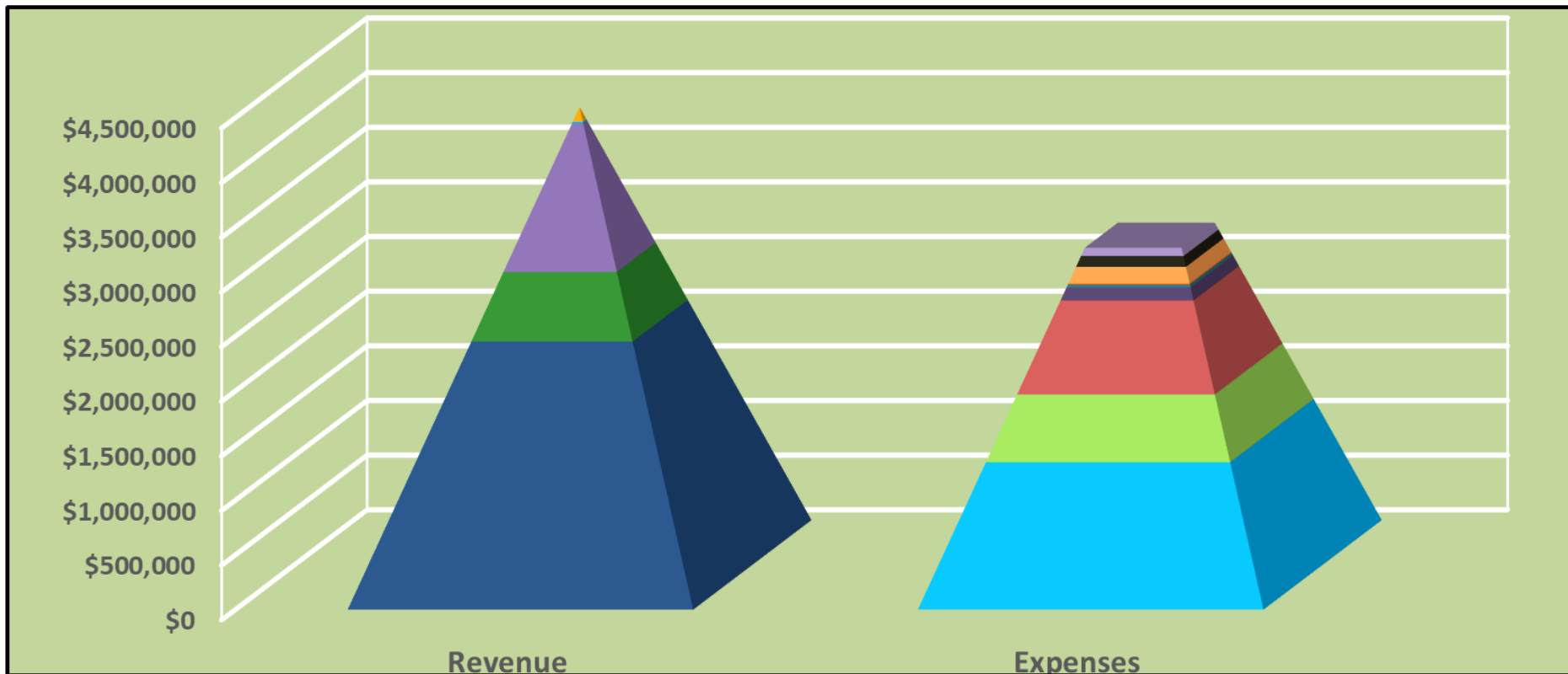
# PLATTE CANYON SERVICES



# CAPITAL EXPENSES

	<b>BUDGET 2023</b>	<b>ESTIMATED 2023</b>	<b>BUDGET 2024</b>	<b>CHANGE FROM 2023 BUDGET</b>	<b>CHANGE FROM 2023 EST.</b>
WATER FACILITIES	1,375,570	126,161	-	(1,375,570)	(126,161)
SEWER FACILITIES	140,000	117,126	<b>69,610</b>	(70,390)	(47,516)
EQUIPMENT	-	-	<b>12,000</b>	12,000	12,000
BUILDING FACILITIES	120,000	184,525	<b>90,300</b>	(29,700)	(94,225)
CONT/EMER	352,630		<b>139,588</b>	(213,042)	
<b>TOTAL CAPITAL</b>	<b>1,988,200</b>	<b>427,812</b>	<b>311,498</b>	<b>(1,676,702)</b>	<b>(116,314)</b>

## Revenue vs. Expenses



■ Administrative Fees

■ Service Fees

■ Investment income

■ System Development fees

■ Contract service fees

■ Other Income

■ Water Maintenance

■ Sewer maintenance

■ Administration

■ Building Maintenance

■ Insurance

■ Miscellaneous

■ Water Projects

■ Emergency

■ Office/Building Projects

■ Sewer Projects



The background is a light green gradient with several realistic water droplets of various sizes scattered across it. The droplets have highlights and shadows, giving them a three-dimensional appearance.

# **SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT**

**TEN YEAR FINANCIAL PLAN**

**2024-2033**

# TEN YEAR FINANCIAL PLAN 2024-2033

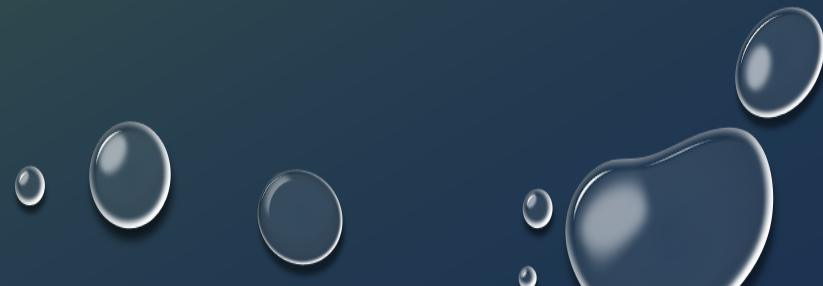
□ IT IS THE POLICY OF THE DISTRICT TO ANNUALLY REVIEW AND ESTABLISH AN ADEQUATE LEVEL OF CASH RESERVES FOR OPERATIONS, CAPITAL IMPROVEMENTS, DEBT SERVICE, AND ANY OTHER NEEDS PRESCRIBED BY THE BOARD OF DIRECTORS TO MEET EXPECTED SERVICE LEVELS AND PROVIDE ADEQUATE RESOURCES FOR INFRASTRUCTURE REPAIR AND REPLACEMENT.

□ ENDING FUNDS AVAILABLE

2024 \$ 24,380,004

2028 \$ 29,505,331

2033 \$ 21,842,691



# TEN YEAR FINANCIAL PLAN 2024-2033

Service fee @ **\$12/mo** (\$144/yr) through 2026, then increases to **\$15/mo** (\$180/yr) in 2027. Represents **57.7** percent of total District revenue over 10-year period

No property tax

Avg. Investment yield is projected to be 2.5% in 2024 and increase to 3.0% in 2025. Investment income is 15.8 percent of total revenue

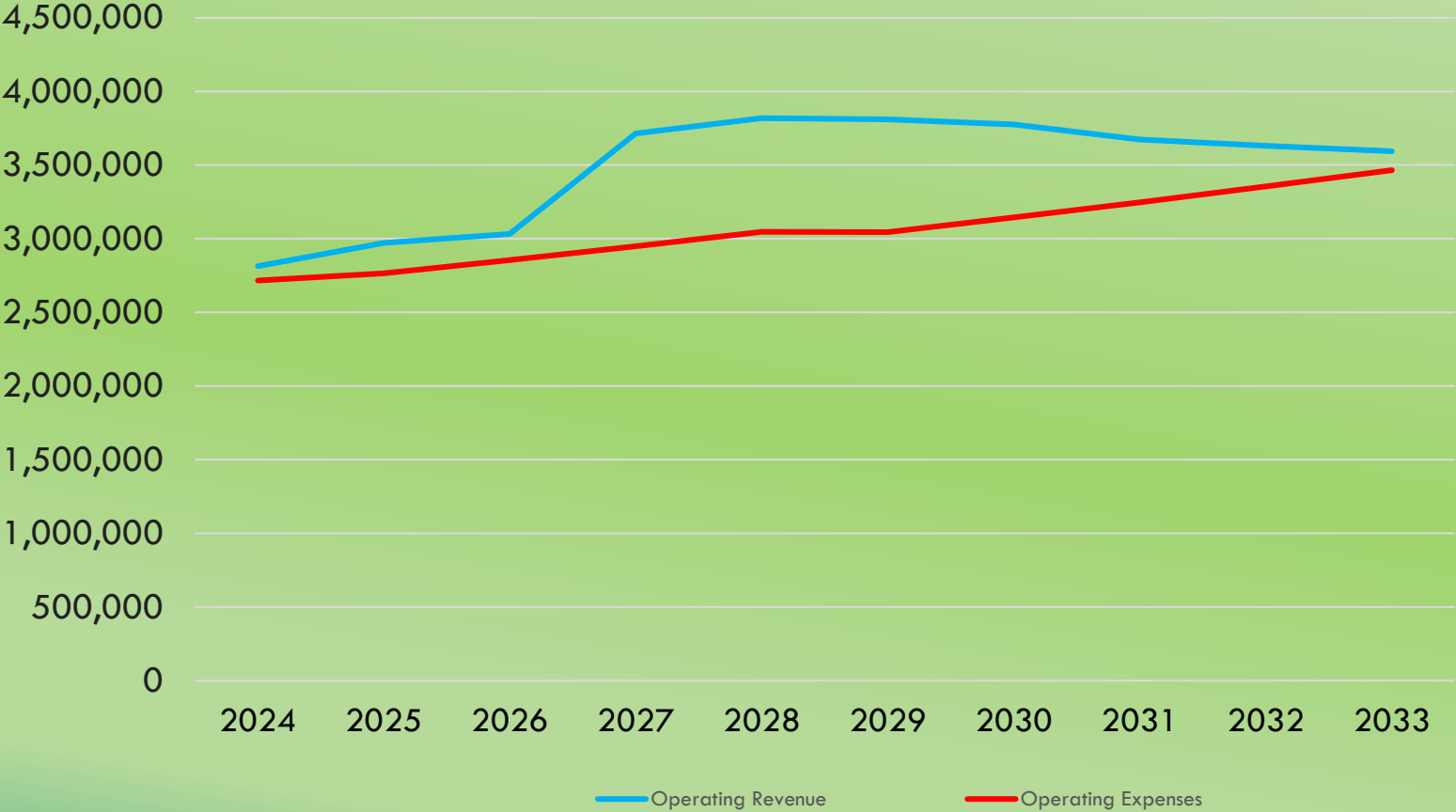
Tap fee revenue is projected to produce approximately \$8.7m or 18.4 percent of total revenue over the 10-year period

Participation fees related to the reimbursement of the cost of upsizing the D-line (\$2,632,224) are detailed in the plan

Operations, maintenance, and administrative expenses are projected to increase 3.29 percent per year

Capital water projects will total \$15,052,142 (of which 4.1 million or 27.1 percent is scheduled in 2030)

# OPERATING REVENUE ~ OPERATING EXPENSE



# ENDING FUNDS AVAILABLE ~ REQUIRED CASH RESERVE

