



**Southwest Metropolitan
Water and Sanitation District**

**Budget
2021**

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT

BUDGET 2021

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SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT

2021 BUDGET REPORT

HIGHLIGHTS

- The 2021 Southwest Metropolitan Water and Sanitation District budget projects a deficit of \$655,614 between total revenue amounting to \$1,868,590 and total expenses of \$2,524,204.
- The water and sewer service fee is projected to remain stable at \$8.00 per month per ¾" equivalent water.
- General Fund revenue provided from the water and sewer service fee is projected to be \$1,467,460, \$454,933 less than 2021 operating expenses of \$1,922,393.
- The net investment income budget for 2021 is \$121,820, \$371,800 or 75.3 percent less than the amount budgeted in 2020. The decline in market yields is significant as the District relies on investment income to offset and fund general operations.
- Service fees amounting to \$1,467,000 and investment income in the amount of \$121,820 produce 85.0 percent of total District revenue. Future developments are in the planning and construction stages, with twenty water and twenty sewer taps being projected to be sold during 2021 totaling \$170,360. Tap fee revenue is variable and cannot be relied upon to provide a continuing, stable source of revenue for future District operations.
- The District receives no property tax revenue and cannot impose a property tax mill levy without the approval of registered electors.

HIGHLIGHTS

- The total operations and maintenance budget for 2021 is \$1,144,100, \$106,525 less than the amount budgeted in 2020.
- The budget for remedial water contract maintenance has been decreased \$126,300 from \$291,800 in 2020 to \$165,500 in 2021. Repairs approximating \$150,000 that were identified and budgeted in 2019 were carried over and completed during 2020. The 2021 budget includes several water system components related to valves and hydrants that require some level of maintenance.
- Water pressure and flow monitoring equipment was purchased and installed on the pressure reducing valves and hydrants during 2020. The 2021 budget for annual maintenance of the devices and monitoring software is \$15,350.
- Professional & consulting engineering services is projected to be the same as the 2020 budget of \$80,500. A planned condition assessment to provide more detailed analysis of the condition of the Districts water mains and the required Risk and Resilience Assessment as mandated by the America's Water Infrastructure Act was budgeted in 2020 at \$30,000 per task. A consulting services agreement was executed during 2020 for the Risk and Resilience Assessment but may carry over into 2021. The condition assessment project was delayed until 2021 and is anticipated to be more costly than originally budgeted in 2020. Continued improvements to the District's GIS may be necessary but significant upgrades have been completed over the past few years. Therefore, the budget for engineering GIS was reduced by \$5,000, from \$15,000 budgeted in 2020 to \$10,000 budgeted in 2021.
- General office administrative services will also continue to be provided by Platte Canyon. The 2021 budget for these services is \$580,160, \$27,310 more than the 2020 budget and 3.0 percent more than the estimated amount for 2020 of \$563,260.
- The total amount budgeted in 2021 for services provided by Platte Canyon is \$1,228,160, 3.7 percent more than budgeted in 2020.

HIGHLIGHTS

- The total general fund expense budget for 2021 is \$1,922,393, 4.1 percent (\$83,005) less than the amount budgeted in 2020.
- The capital expense budget for 2021 (\$601,811) is more than the average capital expenditures over the last three years (\$530,232). Over the next ten years, capital expenses are projected to average \$851,164 per year.
- One water project totaling \$271,542 is budgeted for 2021, replacing 300 feet of 12-inch cast iron pipe.
- Engineering costs related to the capital replacement project planned for 2022 have been budgeted in 2021 and are based on 10 percent of the projected construction cost.
- Over the ten-year planning period the reserve fund balance is projected to decrease \$6,985,352 to \$16,722,668 at year end 2030. It is the policy of the District to annually review and establish an adequate level of cash reserves for operations, capital improvements, debt service, and any other needs prescribed by the Board of Directors to meet expected service levels and provide adequate resources for infrastructure repair and replacement. In order to achieve this directive, the water and sewer service fee was increased by \$2.00 per month, per equivalent ¾" water tap every year beginning in 2017 through 2019 and by \$1.00 in 2020. This resulted in a service fee of \$8.00 per month, per equivalent ¾" water tap. The recent economic conditions have negatively impacted the District's yield on investment and projected investment income growth over the ten-year planning period. The impact of this revenue reduction impacts the ability of the District's total operating revenue to meet or exceed operating expenditures until the year 2027 which includes a planned increase in the service fee of \$2.00 per month. It may be necessary to schedule an increase earlier in the planning period to offset the decrease in investment revenues and maintain operating revenues at the level of operating expenses through the end of 2030.

SUMMARY

The 2021 Budget for Southwest Metropolitan Water and Sanitation District has been prepared in accordance with the modified accrual basis of budgetary accounting.

Services to be provided by Southwest Metropolitan in 2021 include operation, maintenance, and repair of 178 miles of water distribution mains and 179.8 miles of sanitary sewer collection and interceptor mains and one potable water pumping station. Proposed facility maintenance objectives for 2021 are described in greater detail in a separate document titled *2021 Maintenance Goals*.

Total revenue from all sources is projected to be \$1,868,590 in 2021. Total expenditures are budgeted at \$2,524,204 \$220,746 less than budgeted in 2020. General fund expenditures are budgeted at \$1,922,393, \$83,005 (4.1 percent) less than 2020 budgeted expenses. Capital expenses are budgeted at \$601,811, \$137,741 less than budgeted in 2020.

The reserve fund balance is projected to decrease \$655,614 in 2021 from a beginning balance of \$24,363,634 to \$23,708,020 at year end 2021.

REVENUE

- Total Revenue in 2021 is projected to be \$1,868,590, 15.2 percent less than 2020 budget revenue of \$2,204,250.
- No tap administrative fees are budgeted for 2021 due to insignificant new development and construction activity.
- In 2015 the Board of Directors imposed a service fee to be applied to all District customers. The service fee is to be used for operations, maintenance, and rehabilitation of the of the District facilities. The service fee is currently \$8.00 per month per ¾” equivalent service connection. The fee is imposed on customers’ Denver Water bills, with the revenue collected by Denver Water and remitted to the District. Service fee revenue budgeted for 2021 is \$1,467,460 based on 15,286¾” equivalent taps.
- Contract service fees consist of a biennial charge to the City of Littleton in the amount of \$7,500 to transport up to 13 cubic feet per second of wastewater flow from the City through Southwest Metropolitan’s A & D line interceptors.
- Water tap fees will remain at current levels; \$7,000 per ¾” equivalent water tap and \$1,518 for a single family residence or equivalent sewer tap. System development fee revenue includes the sale of ten water and ten sewer taps in both the Wild Plum and Silver Leaf developments during 2021.
- Investment income is projected to be \$121,820 6.5 percent of total District revenue. Revenue from investment income was 25.6 percent and 22.5 percent of total District revenue in 2018 and 2019, respectively. Investment income revenue is proposed to be \$222,680 less than estimated 2020 investment income of \$344,500. Recent economic conditions have significantly impacted market yields resulting in the decline in investment revenue. Investment yield is estimated to be .5 percent on District invested funds.
- Other income, which includes office lease income, capital reimbursement income, and miscellaneous income, is budgeted at \$93,950.

Office lease income consists of Platte Canyon Water and Sanitation District’s share of operating, maintenance and repair expenses for the administrative office and garage facility located at 8739 W. Coal Mine Ave. Platte Canyon is contractually obligated to pay 30% of all building costs to Southwest Metropolitan. Costs are billed monthly at a fixed rate and reconciled quarterly based on actual costs incurred. The lease income includes Platte Canyon’s share of projected routine maintenance and repair costs and minor capital improvements. The budget for 2021 is \$58,950, \$25,500 more than the 2020 budget amount.

This increase is due to the need for a roof replacement on the building projected to cost \$90,000 in which Platte Canyon's share will be \$27,000.

Miscellaneous income consists primarily of fire hydrant use fees which are assessed for use of District owned fire hydrants. The fire hydrant use fee of \$100 per month per hydrant is not proposed to change in 2021.

OPERATING EXPENSES

- Total expenses for 2021 are budgeted at \$2,524,204, 8.0 percent less than the 2020 budget of \$2,744,950. The 2021 budgeted amount for administration, operations, and maintenance is \$1,922,393 while capital expenditures are projected to be \$601,811.
- Operations and maintenance costs are budgeted at \$1,922,393 which is 4.1 percent (\$83,005) less than the amount budgeted in 2020.

Water operating and maintenance costs consist of water maintenance materials and Southwest Metropolitan's share of labor, equipment, and overhead costs incurred by Platte Canyon. Costs are allocated between the two Districts in accordance with a comprehensive cost accounting model. The 2021 costs are budgeted at \$375,000 which reflects a 3.0% increase over the estimated amount for 2020.

Water contract maintenance for system failures is budgeted at \$100,000, which the same amount budgeted for 2020. Remedial maintenance and repair costs are budgeted at \$165,500, \$126,300 less than budgeted in 2020. Remedial costs consist of several water system components requiring some level of maintenance including valve repairs and replacements, and hydrant nozzle repairs and replacements. A detailed explanation of the maintenance services to be performed in Southwest Metropolitan in 2021 is presented in a separate report titled *2021 Maintenance Goals*.

Hogback Pump Station general maintenance includes repairs and maintenance of pump station equipment and the building located at 13399 W. Coal Mine Ave. These expenses are budgeted at \$9,000, the same amount budgeted in 2020. Telemetry includes costs associated with monitoring the building security system, the Supervisory Control and Data Acquisition (SCADA) system, and pump station alarm system. Telemetry is budgeted at \$5,000, \$12,000 less than the amount budgeted in 2020. The decrease is related to potential service maintenance and repairs required on the SCADA system being lower than previously considered. Utilities include costs associated with electric, gas, water, and sewer services and are budgeted at

\$25,500, the same amount budgeted in 2020.

Sewer operating and maintenance costs consist of sewer maintenance materials and Southwest Metropolitan's share of labor, equipment, and overhead costs incurred by Platte Canyon Water and Sanitation District. Costs are allocated between the two Districts in accordance with a comprehensive cost accounting model. The 2021 costs are budgeted at \$273,000 and represent no increase from the 2020 budget.

Sewer contract emergency maintenance includes system repairs and cleanup costs associated with sewer backups originating within District owned facilities. The amount budgeted for this line item remains \$20,000, the same amount budgeted in 2020. Remedial maintenance and repair costs are budgeted at \$50,000, equal to the amount budgeted in 2020. This projected expenditure is based on the estimated number of sewer point repairs anticipated to be conducted in 2021. A detailed explanation of the maintenance services to be accomplished in Southwest Metropolitan in 2021 is presented in a separate report titled *2021 Maintenance Goals*.

Sewer flow meter maintenance which includes repairs and maintenance to flow meter equipment situated on eight sanitary interceptors is budgeted at \$5,000, equal to the amount budgeted in 2020. Flow meter telemetry includes costs associated with monitoring the SCADA and alarm systems at each site. Telemetry is budgeted at \$6,000 in 2021, the same amount budgeted in 2020. Utility expenses are budgeted at \$1,750 which is equal to the amount budgeted in 2020.

General engineering services include expenditures for consulting and surveying services that are non-capital project related. The District issues tasks orders for specific engineering projects identified throughout the year. In 2020 a Risk and Resilience Assessment was initiated as mandated by the America's Water Infrastructure Act which will lead to the completion of an emergency response plan in early 2021. A condition assessment study budgeted for 2020 was delayed until 2021 and will be performed to provide a more detailed analysis of the condition of the District's high priority water mains. The 2021 budget includes \$60,000 for water related services and \$5,000 for sewer related services.

Engineering for mapping and geographical information related services is budgeted at \$10,000 in 2021, \$5,000 less than the amount budgeted in 2020. This budget expense covers updates and enhancements to the District's GIS and asset management programs.

Engineering services - backcharge include expenditures for plan review and inspection services for developer projects. These costs are backcharged to the developers to offset District costs incurred while performing the services. The 2021 budget includes \$5,500 for these services, which is equal to the amount budgeted in 2020.

- Administrative expenses for 2021 are budgeted at \$674,763 which reflects a \$23,310 or 3.6 percent increase from the amount budgeted in 2020.

Administration costs consist of Southwest Metropolitan's share of labor, equipment, and overhead costs incurred by Platte Canyon in accordance with an Intergovernmental Agreement between the two Districts. Shared costs are allocated to each District in accordance with a comprehensive cost accounting model. The 2021 costs are budgeted at \$580,160, which reflects a 3.0% increase over the estimated amount for 2020.

Office supplies include filing, printing and stationary type items. The amount budgeted for 2021, \$2,000, is based on historical expenditures.

Southwest Metropolitan is a member of selected trade and research related associations and organizations including the Colorado Special District Association. The 2021 budget for membership dues is \$2,000, the same amount budgeted in 2020.

There is no district board member election or special election proposed for 2021 so the budget amount is \$0.

The 2021 budget includes \$26,200 for newsletters and web site maintenance which is the same as the 2020 budgeted amount. The costs for the newsletters, \$25,500, includes printing, postage, and mailing for quarterly newsletters or postcards in 2021. Significant customer outreach is accomplished on the website and through social media platforms. The 2021 budget includes \$500 for the maintenance of the District website.

Legal notices, budgeted at \$200 in 2021, include annual special district compliance notices such as the budget notice, election notice and advertisements for construction project bids.

Audit expenditures are budgeted at \$6,000, the same amount budgeted in 2020.

General legal services are budgeted at \$35,000, \$2,000 less than the amount budgeted in 2020 and more in line with the actual expense incurred in previous years.

Legal services-backcharge include expenditures for easement preparation services for developer projects. These expenses are backcharged to the developer. The 2021 budget includes \$5,000 for these services, the same amount budgeted in 2020.

The Rates and Fees Technical Advisory Committee (TAC) costs are budgeted at \$3,750. Membership dues were waived in

2018 and 2019, but members determined a dues assessment in 2020 and 2021 of \$.30 per customer account was necessary to protect the reserve funds and increase revenue to participate in ongoing discussions with Denver Water.

Other general consulting costs are budgeted at \$1,000, the same amount budgeted in 2020.

- Insurance coverage for general liability, property, directors and officers' liability, and basic commercial crime are obtained through the Colorado Special District Property and Liability Pool (CSDA). In addition, supplemental commercial crime coverage is obtained from another source. Other insurance includes the District's workers compensation insurance for the directors which is currently with CSDA. The total amount budgeted for these premiums in 2021 was \$16,090, \$100 more than the amount budgeted in 2020.
- Building maintenance expenses include costs for landscaping, janitorial, heating and air condition maintenance, elevator maintenance, painting of interior and exterior of building, and other general repairs and maintenance of the office building. The amount budgeted for 2021 is \$43,000, \$3,000 less than the amount budgeted in 2020 and \$14,100 less than the estimate for 2020. During 2020, the replacement of fire sprinkler components in the amount of \$13,000, originally included as a capital budget item, was appropriately expensed.

Office utilities are budgeted at \$36,410, \$3,110 more than the amount budgeted in 2020. The increase accommodates increases in utilities related to water service and an upgrade to the cable/internet network speed during 2020.

- Directors' fees are budgeted at \$6,000 which assumes 100 percent attendance for all regularly scheduled meetings.
- The District Directors are covered by the Federal Contributions Retirement Act (Social Security) and thus contribute 6.2 percent of wages to FICA. The District is also covered by the Federal Medicare Program and thus contributes 1.45 percent of employee wages to the program. The amount budgeted for these two programs for 2021 is \$480 based on \$6,000 of payroll.

CAPITAL EXPENSES

- Capital expenses for 2021 are budgeted at \$601,811, \$137,741 less than the amount budgeted in 2020.
- One capital water project is budgeted for 2021. It consists of replacing 300 feet of 12-inch cast iron pipe in S. Holland Wy.

between S. Garland St. and S. Garland Ct. in the Kipling Villas Subdivision at a cost of \$271,542. This project includes a culvert crossing which increases the cost by approximately \$150,000. Projected engineering design costs anticipated to be incurred on this 2021 project have been estimated for 2020 expenditure. Additionally, engineering costs estimated for the 2022 projects have been budgeted for 2021 so that the design may be completed to meet desired project timelines in 2022. A detailed explanation of all these projects are included in the District's *Capital Master Plan for 2021-2030*.

- The 2021 budget includes \$25,000 for the annual contract for cured-in-place pipe (CIPP) sewer rehabilitation projects that will be scheduled on an as needed basis determined by the District's television inspection program.
- Office Building projects included in the 2021 budget amount to \$115,000 for the replacement of the building roof and upstairs deck which serves as an emergency exit.
- The 2021 capital expense budget includes an emergency reserve in the amount of \$56,058 as required by the TABOR Amendment.
- The 2021 capital expense budget includes a 20 percent contingency for water and sewer capital projects in the amount of \$54,213.

PROPERTY TAXES

- Southwest Metropolitan will not certify a mill levy in 2021 for tax year 2020. The property tax schedule is included in the 2021 budget to provide information relative to property valuations within the District. Assessed valuations increased \$2,749,201 (.4 percent) in 2020. Eighty-three percent of the total property valuation is located in Jefferson County, fourteen percent in Arapahoe County and three percent in Douglas County.

SUMMARY OF EXPENDITURES (EXHIBIT A)

- Exhibit A provides a summary of District expenditures including non-appropriated depreciation and amortization of District assets. Total expenditures requiring appropriation in 2021 is \$2,524,204.

LEASE - PURCHASE AGREEMENTS

- As required by *C.R.S. 29-1-103(3)(d)*, the 2021 budget includes a schedule for lease-purchase agreements. Southwest Metropolitan does not have any lease-purchase agreements requiring expenditure of funds in 2021.

TEN YEAR FINANCIAL PLAN

- The Ten-Year Financial Plan identifies a reserve fund balance amounting to \$24,363,634 at year end 2020. The fund balance is projected to decrease \$655,614 to \$23,708,020 at year end 2021. Over the ten-year planning period the reserve fund balance is projected to decrease \$6,985,352 to \$16,722,668 at year end 2030. It is the policy of the District to annually review and establish an adequate level of cash reserves for operations, capital improvements, debt service, and any other needs prescribed by the Board of Directors to meet expected service levels and provide adequate resources for infrastructure repair and replacement.
- Service fee revenue increased in 2020 from an assessment of \$7.00 per month per ¾" equivalent water service connection to \$8.00 per month per ¾" equivalent water service connection. This increase was necessary in order maintain operating revenues at a level sufficient to fund operating expenses. Due to the economic downturn experienced during 2020 and the resulting significant decline in investment income the District will fall short in funding operating expenses between the years 2021 and 2026. The service fee is scheduled to increase by \$2.00 beginning in 2027, resulting in an assessment of \$10.00 per month, per equivalent ¾" water tap. Although a service fee increase is not desirable for the current budget year given the financial restraints caused by the pandemic a service fee increase may be necessary prior to 2027. Service fee revenue is projected to be the largest source of revenue providing approximately 71.8% of the total revenue over the ten-year planning period.
- The average interest rate for District invested funds is assumed to be .5 percent in 2021 and increase by 0.5 percent per year to a maximum 3.0 percent. With the decline in projected investment income growth over the ten-year planning period interest will provide 21.2 percent of the District's total revenue.
- The District projects \$170,360 in tap fee revenue in 2021, \$340,720 in 2022, \$255,540 in 2023, and \$119,252 in 2024 at which time the District reaches buildout. Water and sewer tap fees are proposed to remain at current levels through the ten-year planning period: \$7,000 for a ¾" water tap and \$1,518 for a single-family equivalent sewer tap.

- Operating expenses are projected to increase 2.5% each year in 2021 through 2030. Over the ten-year planning period, operating expenses are projected to total \$21,518,275 or 71.1 percent of all District expenditures.
- Capital expenses through 2030 are derived from the District's *Capital Master Plan for 2021-2030*. Long-term capital outlay in the ten-year planning period amounts to \$8,511,639. Of this amount \$3,283,878 or 38.6 percent is scheduled to be replaced in 2030.

RESOLUTION 2020-11-1

**A RESOLUTION TO ADOPT A BUDGET FOR
SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT, JEFFERSON,
DOUGLAS, AND ARAPAHOE COUNTIES, COLORADO FOR THE CALENDAR YEAR
BEGINNING ON
JANUARY 1, 2021 AND ENDING ON DECEMBER 31, 2021**

WHEREAS, the Board of Directors of Southwest Metropolitan Water and Sanitation District has appointed Patrick Fitzgerald, District Manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Southwest Metropolitan Water and Sanitation District, Jefferson, Arapahoe and Douglas Counties, Colorado, for the calendar year beginning January 1, 2021, and ending December 31, 2021, was presented to the Board of Directors on or before October 15, 2020, for its consideration, and;

WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Southwest Metropolitan Water and Sanitation District; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the District have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, a copy of the proposed budget for Southwest Metropolitan Water and Sanitation District for calendar year 2021 is attached hereto and made a part hereof, and;

WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects and expenditures, all anticipated revenues, estimated or actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Southwest Metropolitan Water and Sanitation District for the calendar year beginning January 1, 2021, and ending December 31, 2021.

**ADOPTED BY THE BOARD OF DIRECTORS OF SOUTHWEST METROPOLITAN
WATER AND SANITATION DISTRICT THIS 20th DAY OF NOVEMBER 2020.**



Charles Hause, Vice President

ATTEST:


Bernie Sebastian, Director

RESOLUTION 2020-11-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT
FOR THE 2021 BUDGET YEAR**

WHEREAS, the Board of Directors of Southwest Metropolitan Water and Sanitation District has approved and adopted the annual budget for the District for the budget year 2021 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Southwest Metropolitan Water and Sanitation District,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT, JEFFERSON, ARAPAHOE, AND DOUGLAS COUNTIES, COLORADO that TWO MILLION FIVE HUNDRED TWENTY-FOUR THOUSAND TWO HUNDRED FOUR AND NO/100 DOLLARS (\$2,524,204) is hereby appropriated for expenditure during calendar year 2021:

ADOPTED BY THE BOARD OF DIRECTORS OF SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT THIS 20th DAY OF NOVEMBER 2020.



Charles Hause, Vice President

ATTEST:



Bernie Sebastian, Director

RESOLUTION 2020-11-3

**A RESOLUTION
CERTIFYING A ZERO MILL PROPERTY TAX LEVY
FOR TAX YEAR 2020 (BUDGET YEAR 2021) FOR THE
SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT**

WHEREAS, the Board of Directors of Southwest Metropolitan Water and Sanitation District has approved and adopted the annual budget for 2021 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2021 provides for sufficient revenue without certification of a property tax mill levy upon taxable property within the Southwest Metropolitan Water and Sanitation District,

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT, JEFFERSON, ARAPAHOE AND DOUGLAS COUNTIES, COLORADO that for tax year 2020 (budget year 2021) there is hereby certified a zero (0) mill property tax levy upon all property located within Southwest Metropolitan Water and Sanitation District.

ADOPTED BY THE BOARD OF DIRECTORS OF SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT THIS 20th DAY OF NOVEMBER 2020.



Charles Hause, Vice President

ATTEST:



Bernie Sebastian, Director

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

REVENUE

	ACTUAL 2018	ACTUAL 2019	BUDGET 2020	ESTIMATED 2020	BUDGET 2021	CHANGE FROM 2020 BUDGET
BEGINNING FUNDS	24,614,092	23,594,178	24,681,079	24,851,419	24,363,634	
ADMINISTRATIVE FEES						
Tap Administrative Fees	2,500	1,525	0	0	0	0
SUB-TOTAL	2,500	1,525	0	0	0	0
SERVICE FEES						
Service Fees	902,976	1,273,375	1,445,180	1,466,500	1,467,460	22,280
SUB-TOTAL	902,976	1,273,375	1,445,180	1,466,500	1,467,460	22,280
CONTRACT SERVICE FEES						
City of Littleton	15,000	15,000	15,000	15,000	15,000	0
SUB-TOTAL	15,000	15,000	15,000	15,000	15,000	0
SYSTEM DEVELOPMENT FEES						
Water Tap Fees	0	854,000	140,000	70,000	140,000	0
Sewer Tap Fees	8,908	429,458	22,000	16,439	30,360	8,360
Annexation Fees	0	0	0	0	0	0
SUB-TOTAL	8,908	1,283,458	162,000	86,439	170,360	8,360
INVESTMENT INCOME						
Net Investment Income	364,252	768,936	493,620	344,500	121,820	(371,800)
SUB-TOTAL	364,252	768,936	493,620	344,500	121,820	(371,800)

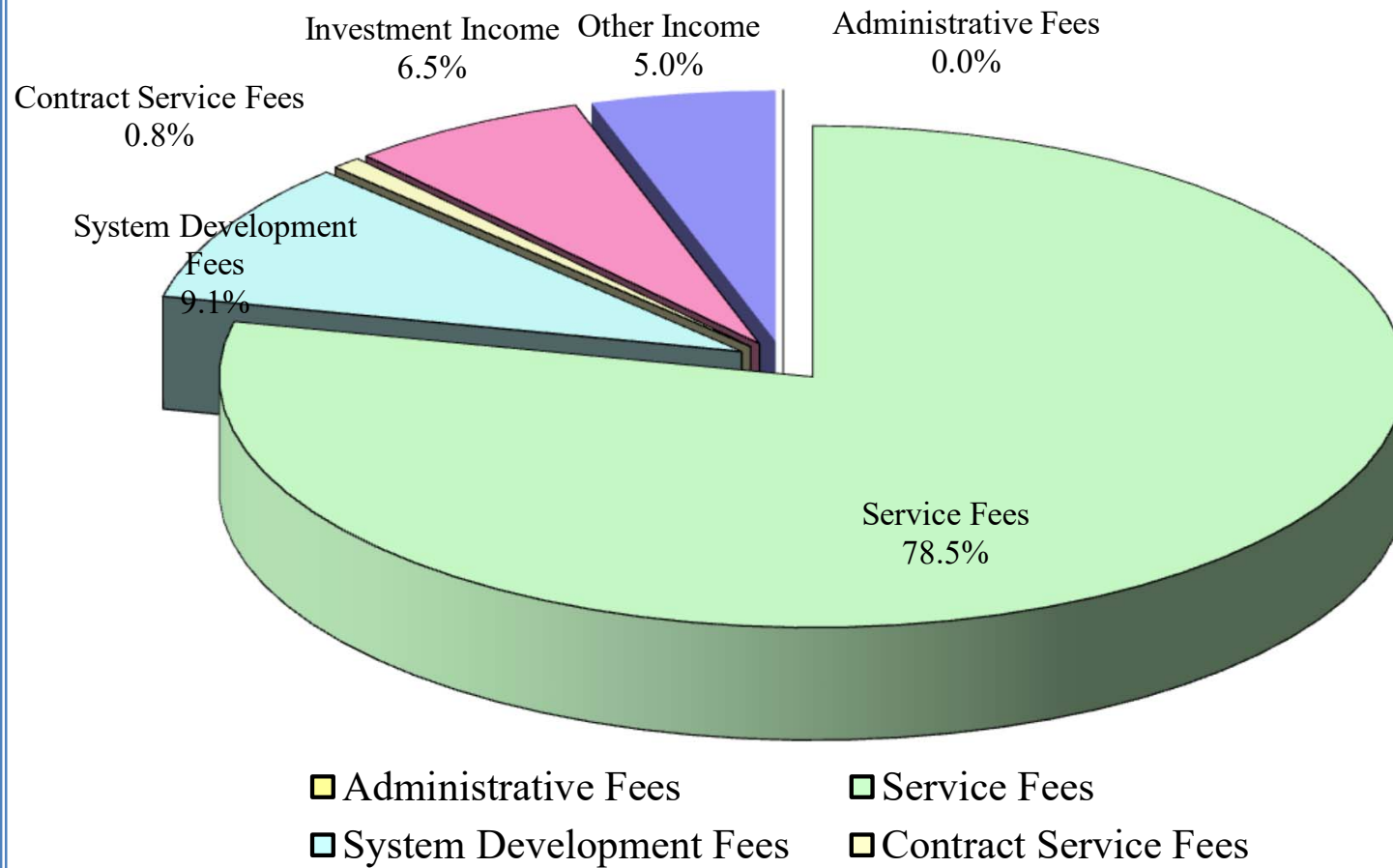
SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

REVENUE

	ACTUAL	ACTUAL	BUDGET	ESTIMATED	BUDGET	CHANGE
	2018	2019	2020	2020	2021	FROM
						2020 BUDGET
OTHER INCOME						
Office Lease	56,910	31,280	33,450	32,950	58,950	25,500
Plan review / Inspection Fees	48,385	33,606	45,000	36,000	25,000	(20,000)
Miscellaneous	24,897	15,130	10,000	3,200	10,000	0
SUB-TOTAL	130,192	80,016	88,450	72,150	93,950	5,500
TOTAL REVENUE	1,423,828	3,422,310	2,204,250	1,984,589	1,868,590	(335,660)

2021 General Fund Revenue



SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

EXPENDITURES

	ACTUAL 2018	ACTUAL 2019	BUDGET 2020	ESTIMATED 2020	BUDGET 2021	CHANGE FROM 2020 BUDGET
OPERATING EXPENSES						
OPERATIONS & MAINTENANCE						
Water - Operation & Maintenance	331,518	367,686	358,575	373,000	375,000	16,425
Water - Contract Maintenance						
Emergency	69,441	279,653	100,000	102,000	100,000	0
Remedial	311,194	39,791	291,800	290,500	165,500	(126,300)
Hogback Pump Station						
General	8,378	8,540	9,000	6,810	9,000	0
Telemetry	2,181	2,383	17,000	3,100	5,000	(12,000)
Utilities	20,505	22,845	25,500	24,900	25,500	0
Water Pressure Monitoring	0	0	0	16,031	15,350	15,350
Sewer - Operation & Maintenance	225,179	285,593	273,000	269,260	273,000	0
Sewer - Contract Maintenance						
Emergency	0	0	20,000	7,275	20,000	0
Remedial	0	8,000	50,000	20,000	50,000	0
Sewer Flow Meters						
General	128	727	5,000	240	5,000	0
Telemetry	5,896	7,271	6,000	5,890	6,000	0
Utilities	1,632	1,557	1,750	1,620	1,750	0
Utility Notification	10,602	10,748	12,500	10,045	12,500	0
Professional & Consulting						
Engineering - Water	1,338	625	30,000	23,580	60,000	30,000
Engineering - Sewer	255	7,025	30,000	870	5,000	(25,000)
Engineering - GIS	27,621	11,240	15,000	8,875	10,000	(5,000)
Engineering - Backcharge	5,203	2,096	5,500	0	5,500	0
SUB-TOTAL	1,021,071	1,055,780	1,250,625	1,163,996	1,144,100	(106,525)

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

EXPENDITURES

	ACTUAL 2018	ACTUAL 2019	BUDGET 2020	ESTIMATED 2020	BUDGET 2021	CHANGE FROM 2020 BUDGET
OPERATING EXPENSES (cont.)						
ADMINISTRATION						
General Office Administration						
Administration	489,800	535,390	552,850	563,260	580,160	27,310
Office Supplies & Expense	2,008	1,359	2,000	910	2,000	0
Dues	1,977	1,738	2,000	1,740	2,000	0
Election	103	0	2,000	45	0	(2,000)
DWD collection fee	13,653	13,653	13,653	13,653	13,653	0
Public Relations						
Newsletters	47,950	25,007	25,500	25,572	25,500	0
Website / Other	703	0	500	135	500	0
Legal Notices	82	91	200	105	200	0
Professional & Consulting						
Audit	5,550	5,700	6,000	5,700	6,000	0
Legal - General	32,279	30,959	37,000	25,800	35,000	(2,000)
Legal - Backcharge	2,263	3,186	5,000	5,035	5,000	0
Technical Advisory Committee (TAC)	0	0	3,750	3,750	3,750	0
Other	0	0	1,000	0	1,000	0
SUB-TOTAL	596,368	617,083	651,453	645,705	674,763	23,310
INSURANCE						
Property/Inland Marine	5,201	4,915	6,240	5,107	6,240	0
General Liability	4,644	4,143	4,800	4,650	4,800	0
Directors & Officers / Commercial Crime	4,620	4,483	4,750	4,822	4,850	100
Bonds & Other	197	197	200	197	200	0
SUB-TOTAL	14,662	13,738	15,990	14,776	16,090	100

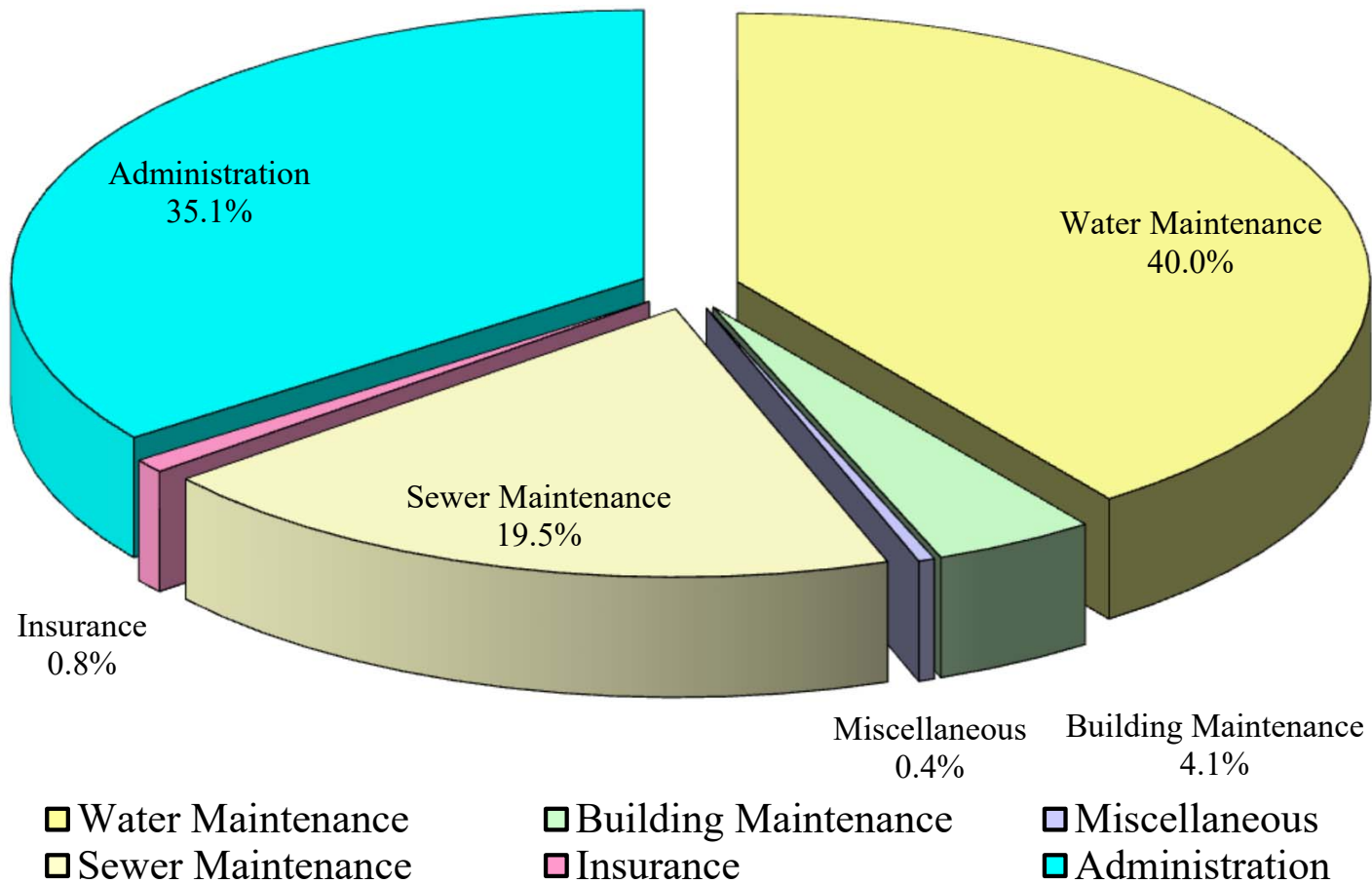
SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

EXPENDITURES

	ACTUAL 2018	ACTUAL 2019	BUDGET 2020	ESTIMATED 2020	BUDGET 2021	CHANGE FROM 2020 BUDGET
OPERATING EXPENSES (cont.)						
BUILDING MAINTENANCE						
Maintenance	122,766	46,257	46,000	57,100	43,000	(3,000)
Utilities						
Telephone/Security	13,800	21,443	14,500	16,540	16,690	2,190
Gas & Electric	14,475	14,055	16,000	12,250	16,000	0
Water & Sewer	2,040	3,029	2,800	3,650	3,720	920
SUB-TOTAL	153,081	84,784	79,300	89,540	79,410	110
MISCELLANEOUS						
Directors Fees	5,600	5,300	6,000	5,700	6,000	0
Social Security	428	405	480	436	480	
Other	536	550	1,550	950	1,550	0
SUB-TOTAL	6,564	6,255	8,030	7,086	8,030	0
SUB-TOTAL OPERATING EXPENSES	1,791,746	1,777,640	2,005,398	1,921,103	1,922,393	(83,005)

2021 General Fund Operating Expenses



SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

EXPENDITURES

	ACTUAL 2018	ACTUAL 2019	BUDGET 2020	ESTIMATED 2020	BUDGET 2021	CHANGE FROM 2020 BUDGET
CAPITAL EXPENSES						
WATER PROJECTS						
Replacements & Rehabilitation						
W. Chatfield Ave. Replacement (CIP-17-1W)	24,903					
S. Pierson St. Replacement (CIP-18-1W)	229,647					
S. Garland St. Replacement (CIP-19-1W)		259,565				
S. Holland St. Replacement (CIP-19-2W)		85,057				
Flower Replacement (CIP-20-1W)		5,109	84,673	110,516		
Walden Replacement (CIP-20-2W)		8,686	140,301	156,618		
Polo Ridge Replacement (CIP-20-3W)		11,752	186,973	191,755		
S. Holland Way Replacement (CIP-21-1W)			95,740	25,475	271,542	
Engineering Design (2022)					79,998	
New Facilities						
SUB-TOTAL	254,550	370,169	507,687	484,364	351,540	(156,147)
SEWER PROJECTS						
Replacement & Rehabilitation						
W. Chatfield Ave. (CIP-17-1S)	93,831					
S.C.A.D.A Comm. and Hardware Upgrade (CIP-18-1E)	116,033					
W. Parkhill Ave. & S. Garland St. (CIP-18-1S)	123,419					
Sewer Rehabilitation (CIPP)			25,000		25,000	
New Facilities						
SUB-TOTAL	333,283	0	25,000	0	25,000	0

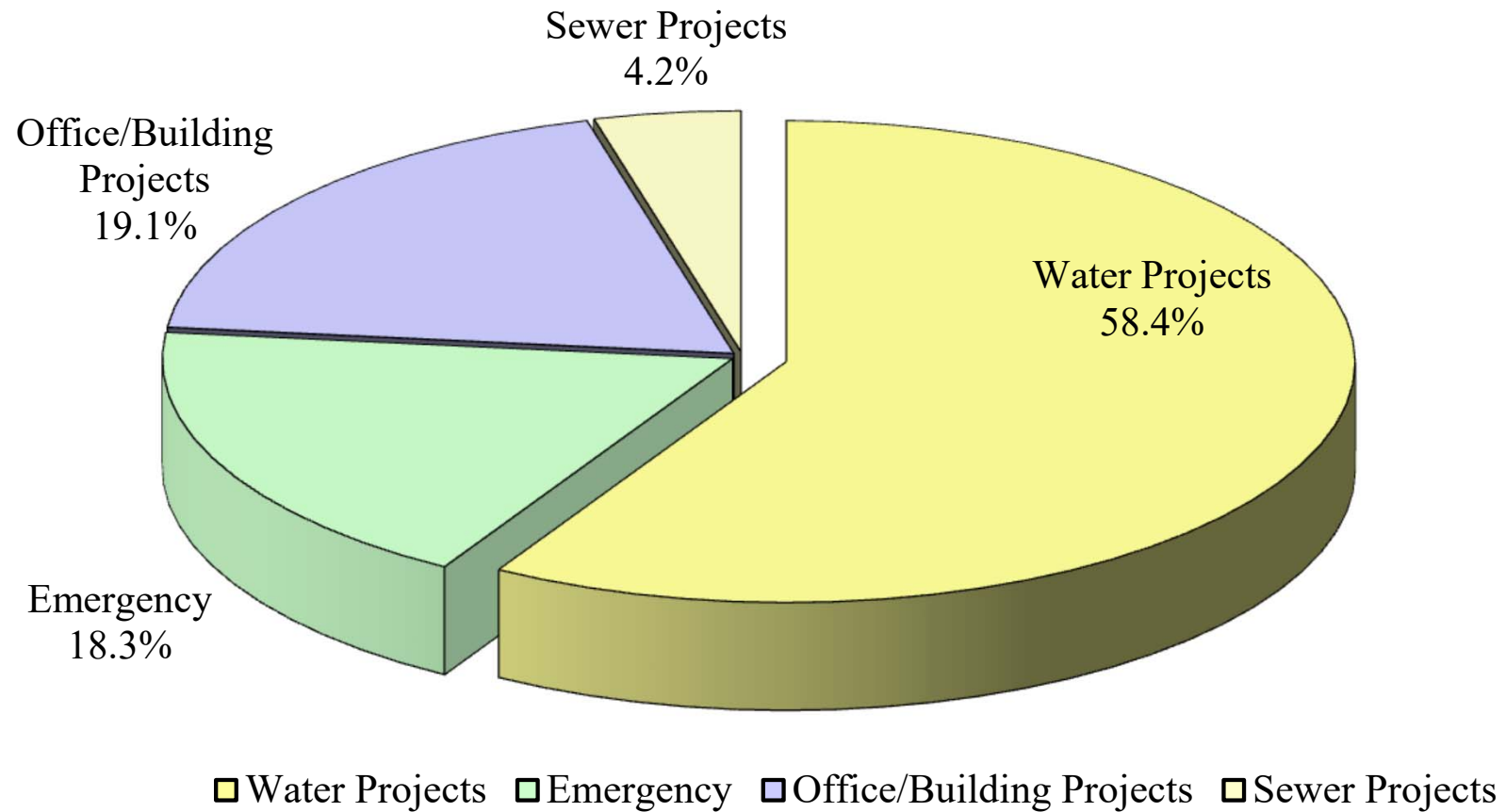
SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

EXPENDITURES

	ACTUAL 2018	ACTUAL 2019	BUDGET 2020	ESTIMATED 2020	BUDGET 2021	CHANGE FROM 2020 BUDGET
CAPITAL EXPENSES (cont)						
EQUIPMENT						
Flow Meters	35,931					
Hydrant Pressure Monitors				35,880		
PRV Pressure Monitors				12,878		
SUB-TOTAL	35,931	0	0	48,758	0	0
OFFICE/BUILDING PROJECTS						
Office/Maintenance Office Improvements	28,232	17,260	30,000	18,149	115,000	
SUB-TOTAL	28,232	17,260	30,000	18,149	115,000	85,000
CONTINGENCY/EMERGENCIES						
Emergency Reserve			66,128		56,058	
Contingency			110,737		54,213	
SUB-TOTAL	0	0	176,865	0	110,271	(66,594)
SUB-TOTAL CAPITAL EXPENSES	651,996	387,429	739,552	551,271	601,811	(137,741)
TOTAL EXPENDITURES	2,443,742	2,165,069	2,744,950	2,472,374	2,524,204	(220,746)
ENDING FUNDS AVAILABLE	23,594,178	24,851,419	24,140,379	24,363,634	23,708,020	

2021 General Fund Capital Expenses



SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

PROPERTY TAX COMPUTATION

ASSESSED VALUATION	TAX YEAR 2018	TAX YEAR 2019	TAX YEAR 2020	TAX YEAR 2021
Jefferson County	500,708,903	497,922,335	562,475,675	562,475,675
Arapahoe County	82,256,336	83,541,408	99,288,957	97,160,663
Douglas County	16,101,630	16,016,240	19,255,880	19,777,190
<hr/>				
Total	525,009,196	522,820,016	681,020,512	679,413,528
MILL LEVY				
Debt Service	0.000	0.000	0.000	0.000
Refunds & Abatements	0.000	0.000	0.000	0.000
General Operations	0.000	0.000	0.000	0.000
<hr/>				
Total	0.000	0.000	0.000	0.000

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

PROPERTY TAX COMPUTATION

ASSESSED VALUATION	TAX YEAR 2018	TAX YEAR 2019	TAX YEAR 2020	TAX YEAR 2021
PROPERTY TAXES ASSESSED				
Jefferson County				
Debt Service	0	0	0	0
Refunds & Abatements	0	0	0	0
General Operations	0	0	0	0
Arapahoe County				
Debt Service	0	0	0	0
Refunds & Abatements	0	0	0	0
General Operations	0	0	0	0
Douglas County				
Debt Service	0	0	0	0
Refunds & Abatements	0	0	0	0
General Operations	0	0	0	0
Total Tax Assessed				
Debt Service	0	0	0	0
Refunds & Abatements	0	0	0	0
General Operations	0	0	0	0
Total	0	0	0	0

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

EXHIBIT A SUMMARY OF EXPENDITURES

	ACTUAL 2018	ACTUAL 2019	BUDGET 2020	ESTIMATED 2020	BUDGET 2021	CHANGE FROM 2020 BUDGET
OPERATING EXPENSES						
Water (Schedule I)	1,772,619	1,767,671	1,846,875	1,849,246	1,778,450	(68,425)
Sewer (Schedule I)	1,066,228	1,177,939	1,190,700	1,155,659	1,201,834	11,134
Administration (Schedule I)	683,954	704,822	722,953	735,280	766,363	43,410
Other Operating Expenses (Schedule I)	174,307	104,777	103,320	111,402	103,530	210
EXPENDITURES NOT REQUIRING FUNDS						
Depreciation & Amortization	1,905,362	1,977,569	1,858,450	1,930,484	1,927,784	69,334
ADDITIONAL EXPENDITURES REQUIRING FUNDS						
Water Projects	254,550	370,169	507,687	484,364	351,540	(156,147)
Sewer Projects	333,283	0	25,000	0	25,000	0
Equipment	35,931	0	0	48,758	0	0
Office/Building Projects	28,232	17,260	30,000	18,149	115,000	85,000
Emergencies	0	0	176,865	0	110,271	(66,594)
OPERATING EXPENDITURES REQUIRING APPROPRIATION	2,443,742	2,165,069	2,744,950	2,472,374	2,524,204	(220,746)

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

EXHIBIT A - SCHEDULE I OPERATING EXPENSES

	ACTUAL 2018	ACTUAL 2019	BUDGET 2020	ESTIMATED 2020	BUDGET 2021	CHANGE FROM 2020 BUDGET
WATER						
Water - Operation & Maintenance	331,518	367,686	358,575	373,000	375,000	16,425
Water - Contract Maintenance						
Emergency	69,441	279,653	100,000	102,000	100,000	0
Remedial	311,194	39,791	291,800	290,500	165,500	(126,300)
Hogback Pump Station						
General	8,378	8,540	9,000	6,810	9,000	0
Telemetry	2,181	2,383	17,000	3,100	5,000	(12,000)
Utilities	20,505	22,845	25,500	24,900	25,500	0
Water Pressure Monitoring	0	0	0	16,031	15,350	15,350
Engineering - Water	1,338	625	30,000	23,580	60,000	30,000
Engineering - GIS	13,811	5,620	7,500	4,438	5,000	(2,500)
Engineering - Backcharge	2,602	1,048	2,750	0	2,750	0
Utility Notification	5,301	5,374	6,250	5,023	6,250	0
Depreciation & Amortization	1,006,351	1,034,106	998,500	999,865	1,009,100	10,600
TOTAL	1,772,619	1,767,671	1,846,875	1,849,246	1,778,450	(68,425)
SEWER						
Sewer - Operation & Maintenance	225,179	285,593	273,000	269,260	273,000	0
Sewer - Contract Maintenance						
Emergency	0	0	20,000	7,275	20,000	0
Remedial	0	8,000	50,000	20,000	50,000	0
Sewer Flow Meters						
General	128	727	5,000	240	5,000	0
Telemetry	5,896	7,271	6,000	5,890	6,000	0
Utilities	1,632	1,557	1,750	1,620	1,750	0
Engineering - Sewer	255	7,025	30,000	870	5,000	(25,000)
Engineering - GIS	13,811	5,620	7,500	4,438	5,000	(2,500)
General Office Administration	2,602	1,048	2,750	0	2,750	0
Utility Notification	5,301	5,374	6,250	5,023	6,250	0
Depreciation & Amortization	811,425	855,724	788,450	841,044	827,084	38,634
TOTAL	1,066,228	1,177,939	1,190,700	1,155,659	1,201,834	11,134

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

EXHIBIT A - SCHEDULE I OPERATING EXPENSES

	ACTUAL 2018	ACTUAL 2019	BUDGET 2020	ESTIMATED 2020	BUDGET 2021	CHANGE FROM 2020 BUDGET
ADMINISTRATION						
General Office Administration						
Administration	489,800	535,390	552,850	563,260	580,160	27,310
Office Supplies & Expense	2,008	1,359	2,000	910	2,000	0
Dues	1,977	1,738	2,000	1,740	2,000	0
Election	103	0	2,000	45	0	(2,000)
DWD collection fee	13,653	13,653	13,653	13,653	13,653	0
Public Relations						
Newsletters	47,950	25,007	25,500	25,572	25,500	0
Website / Other	703	0	500	135	500	0
Legal Notices	82	91	200	105	200	0
Professional & Consulting						
Audit	5,550	5,700	6,000	5,700	6,000	0
Legal - General	32,279	30,959	37,000	25,800	35,000	(2,000)
Legal - Backcharge	2,263	3,186	5,000	5,035	5,000	0
Technical Advisory Committee (TAC)	0	0	3,750	3,750	3,750	0
Other	0	0	1,000	0	1,000	0
Depreciation	87,586	87,739	71,500	89,575	91,600	20,100
TOTAL	683,954	704,822	722,953	735,280	766,363	43,410
BUILDING MAINTENANCE						
Maintenance	122,766	46,257	46,000	57,100	43,000	(3,000)
Utilities						
Telephone/Security	13,800	21,443	14,500	16,540	16,690	2,190
Gas & Electric	14,475	14,055	16,000	12,250	16,000	0
Water & Sewer	2,040	3,029	2,800	3,650	3,720	920
TOTAL	153,081	84,784	79,300	89,540	79,410	110

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

EXHIBIT A - SCHEDULE I OPERATING EXPENSES

	ACTUAL 2018	ACTUAL 2019	BUDGET 2020	ESTIMATED 2020	BUDGET 2021	CHANGE FROM 2020 BUDGET
INSURANCE						
Property/Inland Marine	5,201	4,915	6,240	5,107	6,240	0
General Liability	4,644	4,143	4,800	4,650	4,800	0
Directors & Officers / Commercial Crime	4,620	4,483	4,750	4,822	4,850	100
Bonds & Other	197	197	200	197	200	0
TOTAL	14,662	13,738	15,990	14,776	16,090	100
MISCELLANEOUS						
Directors Fees	5,600	5,300	6,000	5,700	6,000	0
Social Security	428	405	480	436	480	0
Other	536	550	1,550	950	1,550	0
TOTAL	6,564	6,255	8,030	7,086	8,030	0
TOTAL OPERATING EXPENSES	3,697,108	3,755,209	3,863,848	3,851,587	3,850,177	-13,671

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2021

EXHIBIT B

LEASE - PURCHASE SUPPLEMENTAL SCHEDULE

(29-1-103(3)(d), C.R.S)

I. Real Property Lease - Purchase Agreements:

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2016

\$0.00

II. All Lease - Purchase Agreements Not Involving Real Property:

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2016

\$0.00

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT
Ten Year Financial Plan
2021-2030

	ACTUAL	ESTIMATED	BUDGETED									
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
BEGINNING FUNDS AVAILABLE	23,594,178	24,851,419	24,363,634	23,708,020	22,985,734	22,720,239	22,752,539	21,271,744	20,653,663	20,947,239	19,747,361	19,903,270
REVENUE												
Operating Revenue												
Property taxes General Revenue (Exhibit 1)	0	0	0	0	0	0	0	0	0	0	0	0
Property taxes Debt Service (Exhibit 1)	0	0	0	0	0	0	0	0	0	0	0	0
Specific ownership taxes	0	0	0	0	0	0	0	0	0	0	0	0
Service Fees	1,273,375	1,466,500	1,467,460	1,471,300	1,475,140	1,478,020	1,479,360	1,479,360	1,849,200	1,849,200	1,849,200	1,849,200
Tap administrative fees	1,525	0	0	0	0	0	0	0	0	0	0	0
Sewer contract fees	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Office lease	31,280	32,950	58,950	33,774	34,787	35,831	36,905	38,013	39,153	40,328	41,537	42,784
Investment Income (@ .5%, 1% 2022 +.50%/yr max 3.0%)	768,936	344,500	121,820	237,080	344,786	454,405	568,813	638,152	619,610	628,417	592,421	597,098
Other	15,130	3,200	10,000	0	0	0	0	0	0	0	0	0
Total Operating Revenue	2,105,246	1,862,150	1,673,230	1,757,154	1,869,713	1,983,255	2,100,079	2,170,525	2,522,963	2,532,945	2,498,158	2,504,082
Development Revenue												
Water tap fees	854,000	70,000	140,000	280,000	210,000	98,000	0	0	0	0	0	0
Sewer tap fees	429,458	16,439	30,360	60,720	45,540	21,252	0	0	0	0	0	0
Annexation fees	0	0										
Plan Review / Inspection Fees	33,606	36,000	25,000									
Contingency addback				110,271								
Bond Proceeds												
Total Development Revenue	1,317,064	122,439	195,360	450,991	255,540	119,252	0	0	0	0	0	0
TOTAL REVENUE	3,422,310	1,984,589	1,868,590	2,208,145	2,125,253	2,102,507	2,100,079	2,170,525	2,522,963	2,532,945	2,498,158	2,504,082
EXPENDITURES												
Operations - Enterprise												
Operations & Maintenance (2022 @ 2.5%)	1,055,780	1,163,996	1,144,100	1,172,703	1,202,020	1,232,071	1,262,872	1,294,444	1,326,805	1,359,975	1,393,975	1,428,824
General & Administrative	721,860	757,107	778,293	797,750	817,694	838,136	859,090	880,567	902,581	925,146	948,274	971,981
Total Operations	1,777,640	1,921,103	1,922,393	1,970,453	2,019,714	2,070,207	2,121,962	2,175,011	2,229,387	2,285,121	2,342,249	2,400,805
Short Term Capital Outlay (Exhibit 2)												
Other	17,260	66,907	115,000	0	0	0	0	0	0	0	0	0
Contingency/Emergency Reserve	0	0	110,271	0	0	0	0	0	0	0	0	0
Total Short Term Capital Outlay	17,260	66,907	225,271	0	0	0	0	0	0	0	0	0
Total Short Term Capital Outlay + Operations	1,794,900	1,988,010	2,147,664	1,970,453	2,019,714	2,070,207	2,121,962	2,175,011	2,229,387	2,285,121	2,342,249	2,400,805
Long Term Capital Outlay (Exhibit 2)												
Water	370,169	484,364	351,540	959,978	371,034	0	1,458,912	613,595	0	1,447,702	0	3,283,878
Sewer	0	0	25,000	0	0	0	0	0	0	0	0	0
Total Long Term Capital Outlay	370,169	484,364	376,540	959,978	371,034	0	1,458,912	613,595	0	1,447,702	0	3,283,878
Debt Service (Exhibit 1)												
Prinical payments												
Interest payments												
Total Debt Service	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	2,165,069	2,472,374	2,524,204	2,930,431	2,390,748	2,070,207	3,580,874	2,788,606	2,229,387	3,732,823	2,342,249	5,684,683
Annual Surplus/(deficit)	1,257,241	-487,785	-655,614	-722,286	-265,495	32,300	-1,480,795	-618,081	293,576	-1,199,878	155,909	-3,180,602
ENDING FUNDS AVAILABLE	24,851,419	24,363,634	23,708,020	22,985,734	22,720,239	22,752,539	21,271,744	20,653,663	20,947,239	19,747,361	19,903,270	16,722,668
CASH RESERVE PER POLICY			14,421,814	14,469,874	14,519,135	14,569,628	14,621,383	14,674,432	14,728,807	14,784,542	14,841,670	14,900,226

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT
Ten Year Financial Plan
2021-2030

EXHIBIT 1 PROPERTY TAX REVENUE

	ACTUAL	ESTIMATED										
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Assessed Valuation												
Taps Sold	348	10	40	40	30	14	0	0	0	0	0	0
Total Taps	18,435	18,783	18,793	18,833	18,873	18,903	18,917	18,917	18,917	18,917	18,917	18,917
Assessed Value per Tap (5 % - 2020, +6% every even year)	28,360	36,257	32,000	33,600	33,600	35,616	35,616	37,752	37,752	40,018	40,018	42,419
New Assessed Value	9,869,344	362,573	1,279,983	1,343,982	1,007,986	498,617	0	0	0	0	0	0
Assessed Value	522,820,016	681,020,512	601,367,850	632,780,224	634,124,206	673,240,124	673,738,741	714,163,066	714,163,066	757,012,850	757,012,850	802,433,621
General Operations												
Assessed Valuation	522,820,016	681,020,512	601,367,850	632,780,224	634,124,206	673,240,124	673,738,741	714,163,066	714,163,066	757,012,850	757,012,850	802,433,621
General Operating Mill Levy+Abateme	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
General Operating Property Tax	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service Mill Levy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service Property Tax	0	0	0	0	0	0	0	0	0	0	0	0
Service Fees												
Water Taps	14,865	15,276	15,286	15,326	15,366	15,396	15,410	15,410	15,410	15,410	15,410	15,410
Service Fee	84.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00	120.00	120.00	120.00	120.00
	1,273,375	1,466,500	1,467,460	1,471,296	1,475,136	1,478,016	1,479,360	1,479,360	1,849,200	1,849,200	1,849,200	1,849,200

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT
Ten Year Financial Plan
2021-2030

EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS

	<u>ACTUAL</u>	<u>ESTIMATED</u>	<u>BUDGETED</u>									
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
WATER												
S. Garland St. Replacemt - 19-1W	259,565											
S. Holland St. Replacemt - 19-2W	85,057											
S. Flower Wy. Replacemt - 20-1W	5,109	110,516										
W. Walden Ave. Replacemt - 20-2W	8,686	156,618										
S. Polo Rodge Dr. Replacemt - 20-3W	11,752	191,755										
S. Holland Wy. Replacemt - 21-1W		25,475	271,542									
S. Kipling St. Replacemt - 22-1W			79,998	959,978								
Old Coal Mine Rd. Replacemt - 23-1W					371,034							
Santa Fe Dr North of C470. - 25-1W							1,458,912					
W. Chatfield Ave. - 26-1W								613,595				
Lexington Way - 28-1W										133,624		
W. Walker Dr. - 28-2W										520,243		
S. Cody Wy. - 28-3W										477,110		
S. Everett Wy. - 28-4W										316,725		
S. Oak Way - 30-1W												93,704
W. Brittany Dr. - 30-2W												444,252
W. Nova Ave. - 30-3W												174,459
C470 Crossing @ Santa Fe. - 30-4W												2,068,067
W. Euclid Pl - 30-5W												503,396
Additional Capital Water Projects												
TOTAL WATER	370,169	484,364	351,540	959,978	371,034	0	1,458,912	613,595	0	1,447,702	0	3,283,878
SEWER												
SCADA Comm. & Hardware - 18-1E												
W. Parkhill Ave. Replacemt - 18-1S												
Sewer Rehabilitation (CIPP)			25,000									
Additional Capital Sewer Projects												
TOTAL SEWER	0	0	25,000	0	0	0	0	0	0	0	0	0
OTHER CAPITAL	17,260	66,907	115,000	0	0	0	0	0	0	0	0	0
CONTINGENCY/EMERGENCY RESERVE			110,271									
TOTAL CAPITAL	387,429	551,271	601,811	959,978	371,034	0	1,458,912	613,595	0	1,447,702	0	3,283,878