



**Southwest Metropolitan
Water and Sanitation District**

**Budget
2017**

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT

BUDGET 2017

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RESOLUTION 2016-11-1

A RESOLUTION TO ADOPT A BUDGET FOR SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT, JEFFERSON, DOUGLAS, AND ARAPAHOE COUNTIES, COLORADO FOR THE CALENDAR YEAR BEGINNING ON JANUARY 1, 2017 AND ENDING ON DECEMBER 31, 2017.

WHEREAS, the Board of Directors of Southwest Metropolitan Water and Sanitation District has appointed Patrick Fitzgerald, District Manager, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, a proposed budget reflecting anticipated revenue and expenses for Southwest Metropolitan Water and Sanitation District, Jefferson, Arapahoe and Douglas Counties, Colorado, for the calendar year beginning January 1, 2017, and ending December 31, 2017, was presented to the Board of Directors on or before October 15, 2016, for its consideration, and;


WHEREAS, notice of submittal of the proposed budget to the Board of Directors and notice of the date and time of a public hearing to consider adoption of the proposed budget has been published in newspapers of general circulation within Southwest Metropolitan Water and Sanitation District; and further, the proposed budget has been available for inspection at the District's office located at 8739 W. Coal Mine Avenue, Littleton, Colorado, and interested electors of the District have been given the opportunity to file or register objections to the proposed budget, and;

WHEREAS, a copy of the proposed budget for Southwest Metropolitan Water and Sanitation District for calendar year 2017 is attached hereto and made a part hereof, and;

WHEREAS, said budget lists all proposed expenditures for administration, operations, maintenance, and capital projects and expenditures, all anticipated revenues, estimated or actual beginning and ending fund balances, and a budget message describing the important features of the proposed budget;

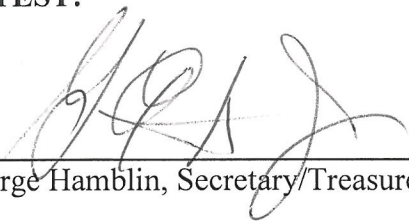
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT that the budget as submitted, amended, and affixed hereto is hereby approved and adopted as the official budget of the Southwest Metropolitan Water and Sanitation District for the calendar year beginning January 1, 2017, and ending December 31, 2017.

**ADOPTED BY THE BOARD OF DIRECTORS OF SOUTHWEST METROPOLITAN
WATER AND SANITATION DISTRICT THIS 18th DAY OF NOVEMBER, 2016.**



Anthony Dursey, President

ATTEST:



George Hamblin, Secretary/Treasurer

RESOLUTION 2016-11-2

**A RESOLUTION TO APPROPRIATE SUMS OF MONEY
IN THE AMOUNTS AND FOR THE PURPOSES
AS SET FORTH BELOW FOR THE
SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT
FOR THE 2017 BUDGET YEAR**

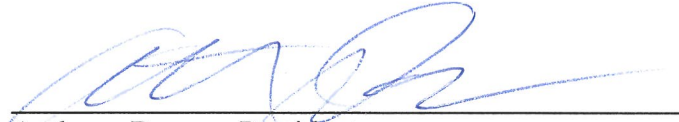
WHEREAS, the Board of Directors of Southwest Metropolitan Water and Sanitation District has approved and adopted the annual budget for the District for the budget year 2017 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below for the operations and expenditures of the Southwest Metropolitan Water and Sanitation District,

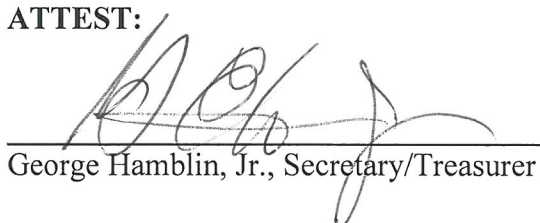
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT, JEFFERSON, ARAPAHOE, AND DOUGLAS COUNTIES, COLORADO that TWO MILLION THREE HUNDRED FIFTY-THREE THOUSAND TWO HUNDRED THIRTY-SEVEN AND NO/100 DOLLARS (\$2,353,237) is hereby appropriated for expenditure during calendar year 2017:

ADOPTED BY THE BOARD OF DIRECTORS OF SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT THIS 18th DAY OF NOVEMBER, 2016.



Anthony Dursey, President

ATTEST:



George Hamblin, Jr., Secretary/Treasurer

RESOLUTION 2016-11-3


A RESOLUTION CERTIFYING A ZERO MILL PROPERTY TAX LEVY FOR TAX YEAR 2016 FOR THE SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT

WHEREAS, the Board of Directors of Southwest Metropolitan Water and Sanitation District has approved and adopted the annual budget for 2017 in accordance with the Colorado Local Government Budget Law, and;

WHEREAS, the approved budget for 2017 provides for sufficient revenue without certification of a property tax mill levy upon taxable property within the Southwest Metropolitan Water and Sanitation District,

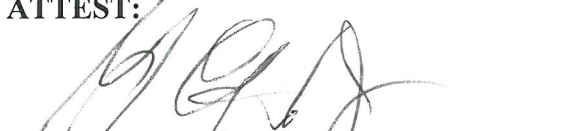
NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT, JEFFERSON, ARAPAHOE AND DOUGLAS COUNTIES, COLORADO that for tax year 2016 (budget year 2017) there is hereby certified a zero (0) mill property tax levy upon all property located within Southwest Metropolitan Water and Sanitation District.

ADOPTED BY THE BOARD OF DIRECTORS OF SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT THIS 18th DAY OF NOVEMBER, 2016.



Anthony Dursey, President

ATTEST:



George Hamblin, Jr., Secretary

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT

2017 BUDGET REPORT

HIGHLIGHTS

- The 2017 Southwest Metropolitan Water and Sanitation District budget projects a deficit of \$1,119,673 between total revenue amounting to \$1,233,564 and total expenses of \$2,353,237.
- Total 2017 District revenues (less tap fees) is projected to be \$950,064 and will again fail to match operating expenses of \$1,624,533 despite a proposed increase in the water and sewer service fee from \$1.00 to \$3.00 per month per ¾” equivalent water tap.
- The 2017 budget proposes an increase in the water and sewer service fee from \$1.00 to \$3.00 per month per ¾” equivalent water tap in order to reduce continuing annual deficits of up to \$1,000,000. Without the service fee adjustment, Southwest Metropolitan’s 2017 deficit would be \$1,032,349 rather than \$674,469.
- Service fees amounting to \$536,220, investment income in the amount of \$335,744, and tap fees projected to be \$283,500 produce 93.7 percent of total District revenue. Tap fee revenue is variable and cannot be relied upon to provide a continuing, stable source of revenue for future District operations.
- The District receives no property tax revenue and cannot impose a property tax mill levy without the approval of registered electors.

HIGHLIGHTS

- As a result of the proposed increase in service fee revenue amounting to \$357,880, 2017 District revenues will exceed 2016 budget revenues by \$268,074.
- Southwest metropolitan will continue to receive water and sewer operations and maintenance services from Platte Canyon Water and Sanitation District in accordance with an intergovernmental agreement between the two districts. The amount budgeted in 2017 for these services represents no increase from the amount budgeted in 2016.
- The total operations and maintenance budget for 2017 is \$953,400, \$48,200 less than the amount budgeted in 2016.
- Administrative services will also continue to be provided by Platte Canyon. The 2017 budget for these services is \$470,000, \$13,250 more than the 2016 budget of \$456,250.
- The total amount budgeted in 2017 for services provided by Platte Canyon is \$1,063,000, 1.2 percent more than budgeted in 2016.
- The total general fund expense budget for 2017 is \$1,624,533, 3.2 percent (\$53,050) less than the amount budgeted in 2016. Again, however, despite the reduction in the 2017 operating cost budget, operating revenues will fall \$763,839 short of meeting expenses.
- The capital expense budget for 2017 (\$728,704) is well below average capital expenditures over the last three years (\$2,252,364). The large difference is due to the completion in 2016 of the capital intensive, multi-phase interceptor sewer rehabilitation project. Over the next ten years, capital expenses are projected to average only \$278,003 per year. This will help, but not eradicate the annual financial deficit without future service fee increases.

HIGHLIGHTS

- The Southwest Metropolitan Board of Directors has provided policy guidance stating that the District should maintain financial reserves amounting to no less than \$19,000,000 in order to meet expected service levels and provide adequate resources for infrastructure repair and replacement. In order to achieve this directive, water and sewer service fees must be increased by \$2.00 per month, per equivalent ¾” water tap every other year beginning in 2017. This will result in a service fee of \$8.00 per month, per equivalent ¾” water tap. At that time, operating revenues will approximately equal operating expenses.

SUMMARY

The 2017 Budget for Southwest Metropolitan Water and Sanitation District has been prepared in accordance with the modified accrual basis of budgetary accounting.

Services to be provided by Southwest Metropolitan in 2017 include operation, maintenance, and repair of 168.4 miles of water distribution mains and 159.8 miles of sanitary sewer collection and interceptor mains and one potable water pumping station. Proposed facility maintenance objectives for 2016 are described in greater detail in a separate document titled *2016 Maintenance Goals*.

Total revenue from all sources is projected to be \$1,233,564 in 2017. Total expenditures are budgeted at \$2,353,237, \$581,634 less than budgeted in 2016. General fund expenditures are budgeted at \$1,624,533, \$53,050 (3.2 percent) less than 2016 budgeted expenses. Capital expenses are budgeted at \$728,704, \$528,584 (39.1 percent) less than budgeted in 2016.

The reserve fund balance is projected to decrease \$1,119,673 in 2017 from a beginning balance of \$24,869,961 to \$23,750,288 at year end 2017.

REVENUE

- Total Revenue in 2017 is projected to be \$1,233,564, 27.8 percent more than 2016 budget revenue of \$965,490.
- No tap administrative fees are budgeted for 2017 due to a lack of new development and construction activity.
- In 2014 the Board of Directors imposed a service fee to be applied to all District customers. The service fee is to be used for operations, maintenance, and rehabilitation of the of the District facilities. The service fee is currently \$1.00 per month per ¾” equivalent service connection, but is projected to increase to \$3.00 per month per ¾” equivalent service connection effective January 1, 2017. The fee is imposed on customers’ Denver Water bills, with the revenue collected by Denver Water and remitted to the District. Service fee revenue budgeted for 2017 is \$536,220 based on 14,862 ¾” equivalent taps.
- Contract service fees consist of a biennial charge to the City of Littleton in the amount of \$7,500 to transport up to 13 cubic feet per second of wastewater flow from the City through Southwest Metropolitan’s A & D line interceptors.
- System development fee revenue is budgeted at \$283,500. This revenue consists of water and sanitary sewer tap fee payments for three development projects. Water tap fees will remain at current levels; \$7,000 per ¾” equivalent water tap and \$1,100 for a single family residence or equivalent sewer tap.
- Investment income is projected to be \$265,350, 21.5 percent of total District revenue. Investment income revenue totaling \$335,744 is projected to be \$34,256 less than estimated 2016 investment income of \$370,000. Investment yield is estimated to be 1.35 percent on District invested funds.
- Other income, which includes office lease income, capital reimbursement income, and miscellaneous income, is budgeted at \$63,100.

Office lease income consists of Platte Canyon Water and Sanitation District’s share of operating, maintenance and repair expenses for the administrative office and garage facility located at 8739 W. Coal Mine Ave. Platte Canyon is contractually obligated to pay 30% of all building costs to Southwest Metropolitan. Costs are billed monthly at a fixed rate and reconciled annually based on actual costs incurred. The budget for 2016 is \$18,600, \$79,200 less than budgeted in 2016 due to the anticipated completion of the office remodeling project.

Miscellaneous income consists primarily of fire hydrant use fees which are assessed for use of District owned fire hydrants. fire hydrant use fee of \$100 per month per hydrant is not proposed to change in 2017.

OPERATING EXPENSES

- Total expenses for 2017 are budgeted at \$2,353,237, \$1,624,533 for administration, operations, and maintenance and \$728,704 for capital expenditures. The budget for administration and operating expenses is 3.2 percent (\$53,050) less than the amount budgeted in 2016.
- Operations and maintenance costs are budgeted at \$953,400 which is 4.8 percent (\$48,200) less than the amount budgeted in 2016.

Water operating and maintenance costs consist of water maintenance materials and Southwest Metropolitan's share of labor, equipment, and overhead costs incurred by Platte Canyon. Costs are allocated between the two Districts in accordance with a comprehensive cost accounting model. The 2017 costs are budgeted at \$320,000 which is the same amount budgeted in 2016.

Water contract maintenance for system failures is budgeted at \$10,000, \$30,000 less than the 2016 budget. This decrease is based on historical expenditures adjusted to reflect the potential for unexpected system failures. Remedial maintenance and repair costs are budgeted at \$81,000, \$19,000 less than budgeted in 2016. The decrease is attributed to the estimated number of potential and known remedial repairs to be conducted in 2017. A detailed explanation of the maintenance services to be performed in Southwest Metropolitan in 2017 is presented in a separate report titled *2017 Maintenance Goals*.

Hogback Pump Station general maintenance includes repairs and maintenance of pump station equipment and the building located at 13399 W. Coal Mine Ave. These expenses are budgeted at \$12,000, equal to the amount budgeted in 2016. Telemetry includes costs associated with monitoring the building security system, the Supervisory Control and Data Acquisition (SCADA) system, and pump station alarm system. Telemetry is budgeted at \$1,850, equal to the amount budgeted in 2016. Utilities include costs associated with electric, gas, water, and sewer services and are budgeted at \$27,500, again the same amount budgeted in 2016.

Sewer operating and maintenance costs consist of sewer maintenance materials and Southwest Metropolitan's share of labor, equipment, and overhead costs incurred by Platte Canyon Water and Sanitation District. Costs are allocated between the two

Districts in accordance with a comprehensive cost accounting model. The 2017 costs are budgeted at \$273,000, and represent no increase from the 2016 budget.

Sewer contract emergency maintenance includes system repairs and cleanup costs associated with sewer backups originating within District owned facilities. The amount budgeted for this line item remains \$20,000, the same amount budgeted in 2016. Remedial maintenance and repair costs are budgeted at \$50,000, equal to the amount budgeted in 2016. This projected expenditure is based on the estimated number of sewer point repairs anticipated to be conducted in 2017. A detailed explanation of the maintenance services to be accomplished in Southwest Metropolitan in 2017 is presented in a separate report titled *2017 Maintenance Goals*.

Sewer flow meter maintenance which includes repairs and maintenance to flow meter equipment situated on eight sanitary interceptors is budgeted at \$5,000, equal to the amount budgeted in 2016. Flow meter telemetry includes costs associated with monitoring the SCADA and alarm systems at each site. Telemetry is budgeted at \$6,000 in 2017, the same amount budgeted in 2016. Utility expenses are budgeted at \$1,750 which is equal to the amount budgeted in 2016.

General engineering services include expenditures for consulting and surveying services that are non-capital project related. The 2017 budget includes \$5,000 for water related services and \$5,000 for sewer related services.

Engineering for mapping and geographical information related services is budgeted at \$30,000 in 2017, equal to the amount budgeted in 2016. This budget expense covers updates and enhancements to the District's GIS and asset management programs.

Engineering services - backcharge include expenditures for plan review and inspection services for developer projects. These costs are backcharged to the developers to offset District costs incurred while performing the services. The 2017 budget includes \$6,000 for these services.

- Administrative expenses for 2017 are budgeted at \$586,853 which reflects a \$9,650 increase from the amount budgeted in 2016.

Administration costs consist of Southwest Metropolitan's share of labor, equipment, and overhead costs incurred by Platte Canyon in accordance with an Intergovernmental Agreement between the two Districts. Shared costs are allocated to each District in accordance with a comprehensive cost accounting model. The 2017 costs are budgeted at \$470,000, an increase of \$13,250 over the amount budgeted in 2016.

Office supplies include filing, printing and stationary type items. The amount budgeted for 2017, \$2,000, is based on historical expenditures.

Southwest Metropolitan is a member of selected trade and research related associations and organizations including the Colorado Special District Association. The 2017 budget for membership dues is \$2,000, the same amount budgeted in 2016.

There are no scheduled or anticipated elections in 2017 so no funds have been budgeted for this line item.

The 2017 budget includes \$37,500 for newsletters and web site maintenance. Costs for the newsletters include setup, printing, and postage for the four newsletters planned for 2017.

Legal notices, budgeted at \$200 in 2017, include annual special district compliance notices such as the budget notice, election notice and advertisements for construction project bids.

Audit expenditures are budgeted at \$6,000, the same amount budgeted in 2016.

General legal services are budgeted at \$35,000 which is the same amount budgeted in 2016.

Legal services-backcharge include expenditures for easement preparation services for developer projects. These expenses are backcharged to the developer. The 2017 budget includes \$5,000 for these services.

The Rates and Fees Technical Advisory Committee budget will remain the same as budgeted in 2016, \$15,000. The 2017 budget includes technical consulting services anticipated to be necessary to respond to Denver Water's 2017 cost of service study and to participate in review and evaluation of proposed changes to the methodology Denver Water uses to determine the "additional amount" charged to contract distributors.

Other general consulting costs are budgeted at \$1,000, the same amount budgeted in 2016.

- Insurance coverage for general liability, property, directors and officers' liability, and basic commercial crime are obtained through the Colorado Special District Property and Liability Pool (CSDA). In addition, supplemental commercial crime coverage is obtained from another source. Other insurance includes the District's workers compensation insurance for the directors which is currently with CSDA. Premiums for 2017 are expected to be the same or slightly higher than those paid in 2016. The budget for insurance coverages is \$14,250, \$500 more than budgeted in 2016.

- Building maintenance expenses include costs for landscaping, janitorial, heating and air condition maintenance, elevator maintenance, painting of interior and exterior of building, and other general repairs and maintenance of the office building. These costs are budgeted at \$30,000, \$15,000 less than the amount budgeted in 2016.

Office utilities are budgeted at \$32,000, the same amount budgeted in 2016.

- Directors' fees are budgeted at \$6,000 which assumes 100 percent attendance for all regularly scheduled meetings.
- The District Directors are covered by the Federal Contributions Retirement Act (Social Security) and thus contribute 6.2 percent of wages to FICA. The District is also covered by the Federal Medicare Program and thus contributes 1.45 percent of employee wages to the program. The amount budgeted for these two programs for 2017 is \$480 based on \$6,000 of payroll.

CAPITAL EXPENSES

- Capital expenses for 2017 are budgeted at \$728,704, \$528,584 less than the amount budgeted in 2016.
- Two capital water projects are budgeted for 2016. The first project consists of replacing 1,649 feet of 8-inch asbestos-cement pipe in W. Chatfield Ave. between S. Pierce St. and S. Lamar Ct. The project will be done in conjunction with Jefferson County's Chatfield Ave. road reconstruction project. Costs for the water main relocation will be shared by the District and Jefferson County with Southwest Metropolitan's costs anticipated to be \$244,536. The second capital water project calls for replacement of variable frequency pump drives at the Hogback Pump Station at a cost of 78,028. A detailed explanation of this project is included in the District's *Capital Master Plan for 2017-2026*.
- Two capital sewer projects are budgeted for 2017. The first project consists of lining 2,745 feet of 8-inch sewer pipe in W. Chatfield Ave. between S. Pierce St. and S. Kendall Blvd. in the Herrick Dale Subdivision with a cured-in-place liner at an estimated cost of \$141,885. The second project proposes installation of 111 feet of new 8-inch sewer pipe in W. Coal Mine Ave. and S. Newcombe Way to relieve a persistent sewer flow problem. This project is budgeted at \$80,739. A detailed explanation of all anticipated capital projects is included in the District's *Capital Master Plan for 2017-2026*.

- The 2017 budget includes \$25,000 for the annual contract for cured-in-place pipe (CIPP) sewer rehabilitation projects that will be scheduled on an as needed basis determined by the District's television inspection program.
- The 2017 capital expense budget includes an emergency reserve in the amount of \$37,007 as required by the TABOR Amendment.
- The 2017 capital expense budget includes a 10 percent contingency for water and sewer capital projects in the amount of \$90,221.

PROPERTY TAXES

- Southwest Metropolitan will not certify a mill levy in 2017 for tax year 2016. The property tax schedule is included in the 2017 budget to provide information relative to property valuations within the District. Assessed valuations decreased \$2,189,180 (0.4 percent) in 2016. Eighty-five percent of the total property valuation is located in Jefferson County, twelve percent in Arapahoe County and three percent in Douglas County.

SUMMARY OF EXPENDITURES (EXHIBIT A)

- Exhibit A provides a summary of District expenditures including non-appropriated depreciation and amortization of District assets. Total expenditures requiring appropriation in 2017 is \$2,350,556.

LEASE - PURCHASE AGREEMENTS

- As required by *C.R.S. 29-1-103(3)(d)*, the 2017 budget includes a schedule for lease-purchase agreements. Southwest Metropolitan does not have any lease-purchase agreements requiring expenditure of funds in 2017.

TEN YEAR FINANCIAL PLAN

- The Ten Year Financial Plan identifies a reserve fund balance amounting to \$24,869,961 at year end 2016. The fund balance is projected to decrease \$1,206,362 to \$23,750,288 at year end 2017. Over the ten year planning period the reserve fund balance is projected to decrease \$733,847 to \$23,016,441 at year end 2026. After thorough analysis of District operating and projected capital expenses, the Board of Directors in 2014 determined that \$19,000,000 is the minimum reserve fund level to ensure adequate long term funding for District operations and infrastructure renewal and replacement.
- Service fee revenue is proposed to increase in 2017 from an assessment of \$1.00 per month per ¾” equivalent water service connection to \$3.00 per month per ¾” equivalent water service connection, and is expected to produce revenue amounting to \$536,220. For planning purposes, the fee is projected to increase by \$2.00 every year beginning in 2017 through 2019 and increase by \$1 in 2020 with no additional increases through 2026. Service fee revenue is projected to be the largest source of revenue providing approximately 72.5% of the total revenue over the ten year planning period. **Service charge revenue will enable the District to reduce annual operating losses from \$714,469 in 2017 to a revenue gain of 119,170 in 2026.**
- The average interest rate for District invested funds is assumed to be 1.35% in 2017, 1.0 percent in 2018, and increase by 0.25 percent per year to a maximum 3.0 percent. Interest is projected to be the second largest source of District revenue providing approximately 36.2% of total revenue over the ten year period, exclusive of capital project reimbursements.
- The District projects \$283,500 in tap fee revenue in 2017, \$391,500 in 2018 and 2019, and \$202,500 each year from 2020 through 2023 at which time the District reaches buildout. Water and sewer tap fees are proposed to remain at current levels through the ten year planning period: \$7,000 for a 3/4” water tap and \$1,100 for a single family equivalent sewer tap.
- Operating expenses are projected to increase from 2.4% in 2018 through 2026.
- Capital expenses through 2026 are derived from the District’s *Capital Master Plan for 2017-2026*.

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SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

REVENUE

	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ESTIMATED 2016	BUDGET 2017	CHANGE FROM 2016 BUDGET
BEGINNING FUNDS	32,121,318	29,216,640	26,535,046	26,459,146	24,869,961	
ADMINISTRATIVE FEES						
Tap Administrative Fees	2,300	50	0	0	0	0
SUB-TOTAL	2,300	50	0	0	0	0
SERVICE FEES						
Service Fees	12,815	175,839	178,340	180,650	536,220	357,880
SUB-TOTAL	12,815	175,839	178,340	180,650	536,220	357,880
CONTRACT SERVICE FEES						
City of Littleton	15,000	15,000	15,000	15,000	15,000	0
SUB-TOTAL	15,000	15,000	15,000	15,000	15,000	0
SYSTEM DEVELOPMENT FEES						
Water Tap Fees	416,250	145,500	315,000	458,750	245,000	(70,000)
Sewer Tap Fees	324,839	32,877	49,500	152,934	38,500	(11,000)
Annexation Fees	0	0	0	0	0	0
SUB-TOTAL	741,089	178,377	364,500	611,684	283,500	(81,000)
INVESTMENT INCOME						
Net Investment Income	656,913	301,035	265,350	370,000	335,744	70,394
SUB-TOTAL	656,913	301,035	265,350	370,000	335,744	70,394

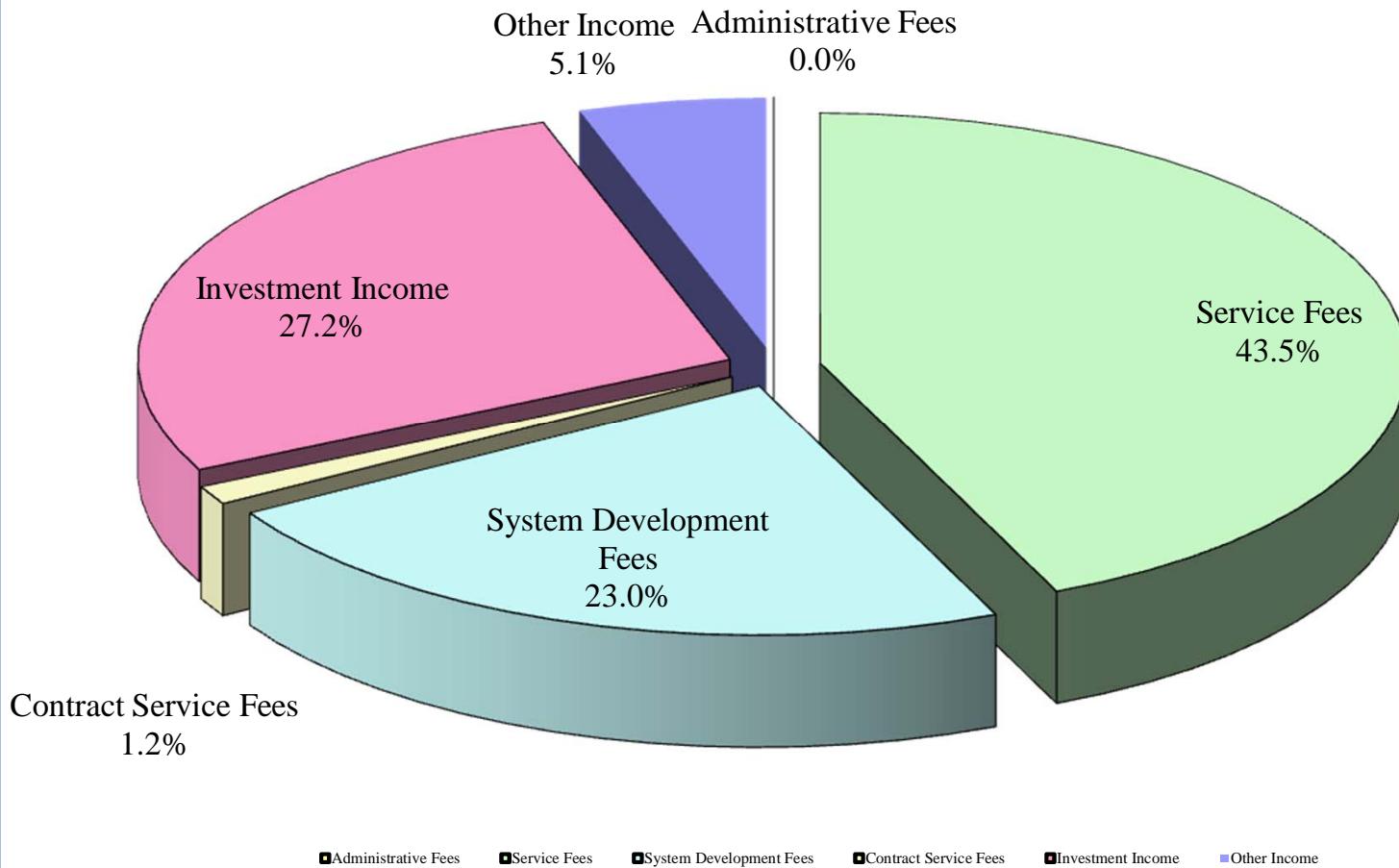
SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

REVENUE

	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ESTIMATED 2016	BUDGET 2017	CHANGE FROM 2015 BUDGET
OTHER INCOME						
Office Lease	28,745	21,820	97,800	84,793	18,600	(79,200)
Capital Project Reimbursement	429,644	94,597	0	0	0	0
Plan review / Inspection Fees	103,023	46,992	40,000	30,200	40,000	0
Miscellaneous	14,372	8,879	4,500	10,100	4,500	0
SUB-TOTAL	575,784	172,288	142,300	125,093	63,100	(79,200)
TOTAL REVENUE	2,003,901	842,589	965,490	1,302,427	1,233,564	268,074

2017 General Fund Revenue



SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

EXPENDITURES

	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ESTIMATED 2016	BUDGET 2017	CHANGE FROM 2016 BUDGET
OPERATING EXPENSES						
OPERATIONS & MAINTENANCE						
Water - Operation & Maintenance	297,610	303,847	320,000	294,864	320,000	0
Water - Contract Maintenance						
Emergency	137,781	131,530	130,000	49,200	100,000	(30,000)
Remedial	44,847	35,009	100,000	100,750	81,000	(19,000)
Hogback Pump Station						
General	12,097	7,264	12,000	9,350	12,000	0
Telemetry	1,702	5,571	1,850	1,850	1,850	0
Utilities	25,773	25,403	27,500	24,000	27,500	0
Sewer - Operation & Maintenance	257,794	271,646	273,000	316,300	273,000	0
Sewer - Contract Maintenance						
Emergency	0	0	20,000	0	20,000	0
Remedial	85,100	4,355	50,000	4,900	50,000	0
Sewer Flow Meters						
General	1,537	4,274	5,000	6,700	5,000	0
Telemetry	5,889	5,316	6,000	5,920	6,000	0
Utilities	1,690	2,097	1,750	1,620	1,750	0
Utility Notification	8,004	10,952	8,500	9,280	9,300	800
Professional & Consulting						
Engineering - Water	137	3,093	5,000	985	5,000	0
Engineering - Sewer	131	1,524	5,000	390	5,000	0
Engineering - GIS	18,321	8,783	30,000	35,931	30,000	0
Engineering - Backcharge	53,747	7,420	6,000	1,680	6,000	0
SUB-TOTAL	952,160	828,084	1,001,600	863,720	953,400	(48,200)

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

EXPENDITURES

	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ESTIMATED 2016	BUDGET 2017	CHANGE FROM 2016 BUDGET
OPERATING EXPENSES (cont.)						
ADMINISTRATION						
General Office Administration						
Administration	490,324	451,464	456,750	469,350	470,000	13,250
Office Supplies & Expense	1,354	1,682	2,600	550	1,500	(1,100)
Dues	1,236	0	2,000	1,600	2,000	0
Election	55	0	2,500	132	0	(2,500)
DWD collection fee	1,138	13,653	13,653	13,653	13,653	0
Public Relations						
Newsletters	31,719	32,598	35,000	32,350	35,000	0
Website / Other	2,655	1,721	2,500	950	2,500	0
Legal Notices	149	26	200	25	200	0
Professional & Consulting						
Audit	5,100	5,250	6,000	5,250	6,000	0
Legal - General	35,186	33,246	35,000	32,650	35,000	0
Legal - Backcharge	5,452	9,045	5,000	2,885	5,000	0
Technical Advisory Committee (TAC)	12,500	12,500	15,000	12,500	15,000	0
Other	8,500	0	1,000	1,000	1,000	0
SUB-TOTAL	595,368	561,185	577,203	571,895	586,853	9,650
INSURANCE						
Property/Inland Marine	3,905	3,928	4,000	4,000	4,500	500
General Liability	4,609	4,450	4,800	4,490	4,800	0
Directors & Officers / Commercial Crime	4,450	4,450	4,750	4,620	4,750	0
Bonds & Other	195	195	200	195	200	0
SUB-TOTAL	13,159	13,023	13,750	13,305	14,250	500

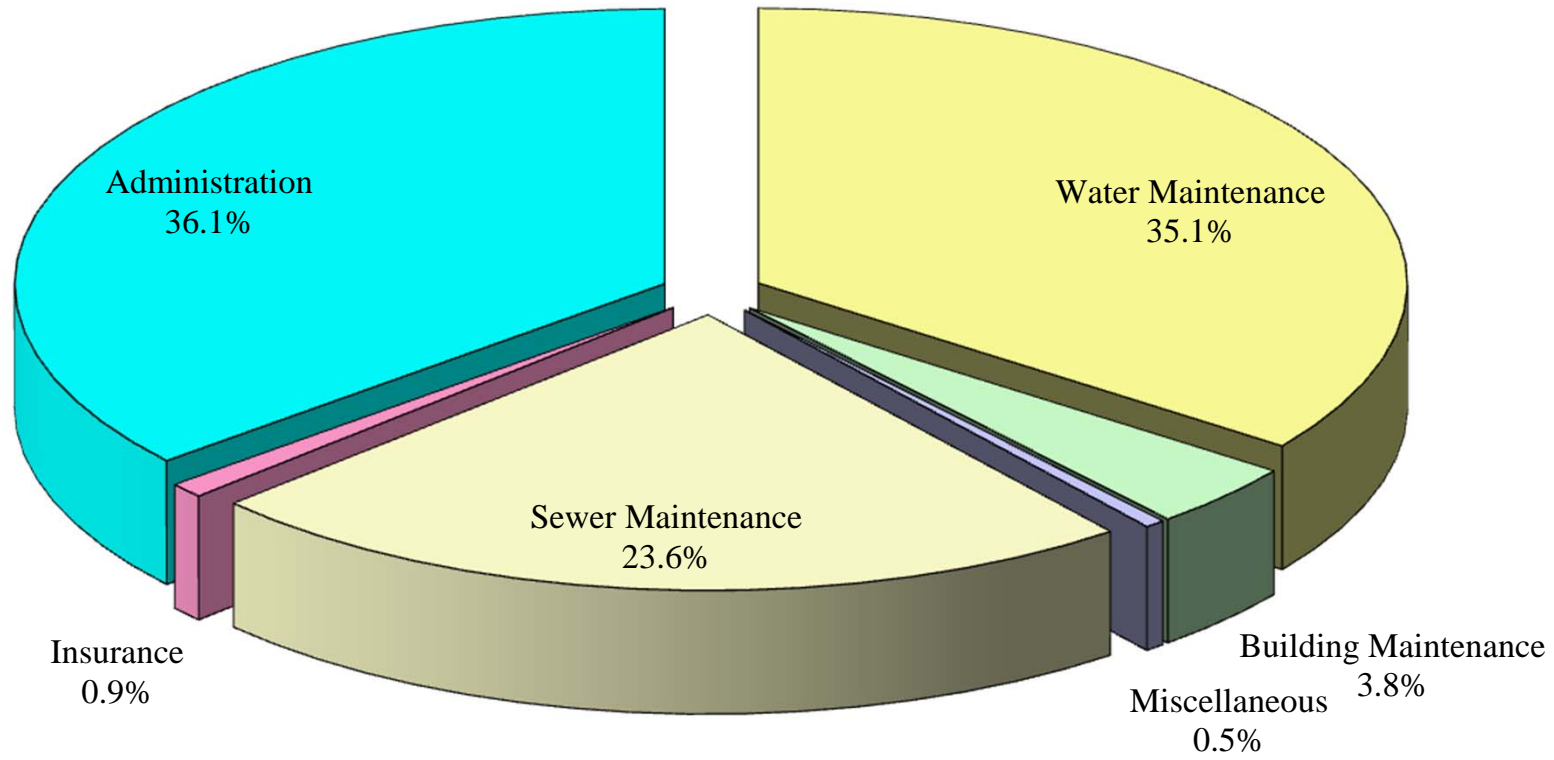
SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

EXPENDITURES

	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ESTIMATED 2016	BUDGET 2017	CHANGE FROM 2016 BUDGET
OPERATING EXPENSES (cont.)						
BUILDING MAINTENANCE						
Maintenance	37,541	28,962	45,000	55,500	30,000	(15,000)
Utilities						
Telephone/Security	12,453	13,827	14,000	13,300	14,000	0
Gas & Electric	16,055	14,800	16,000	13,500	16,000	0
Water & Sewer	944	1,860	2,000	1,350	2,000	0
SUB-TOTAL	66,993	59,449	77,000	83,650	62,000	(15,000)
MISCELLANEOUS						
Directors Fees	5,500	4,300	6,000	5,700	6,000	0
Social Security	421	328	480	436	480	
Other	1,518	1,498	1,550	1,490	1,550	0
SUB-TOTAL	7,439	6,126	8,030	7,626	8,030	0
SUB-TOTAL OPERATING EXPENSES	1,635,119	1,467,867	1,677,583	1,540,196	1,624,533	(53,050)

2017 General Fund Operating Expenses



■ Water Maintenance ■ Building Maintenance ■ Miscellaneous ■ Sewer Maintenance ■ Insurance ■ Administration

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

EXPENDITURES

	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ESTIMATED 2016	BUDGET 2017	CHANGE FROM 2016 BUDGET
CAPITAL EXPENSES						
WATER PROJECTS						
Replacements & Rehabilitation						
PRV Replacement (CIP-14-1W)	115,660					
Simms Way Replacement (CIP-15-1W)		147,354				
S. Dudley Way Replacement (CIP-16-1W)			11,880	25,555		
W. Chatfield Ave. Replacement (CIP-17-1W)					212,640	
Hogback Pump VFD Replacemt (17-2W)					67,850	
New Facilities						
Blakeland Loop (CIP-14-2W)	273,704					
SUB-TOTAL	389,364	147,354	11,880	25,555	280,490	268,610
SEWER PROJECTS						
Replacement & Rehabilitation						
A-Line CIPP (CIP-13-1S)	1,585,219					
Flow Meter Rehab. (CIP-13-2S)						
Simms Wy Replacement (CIP-13-3S)						
C-Line CIPP (CIP-14-1S)	1,226,422	293,283				
B-Line CIPP (CIP-15-1S)		1,232,479				
Garrison Ct. Replacement (CIP-15-2S)		68,569		13,816		
Cooper Pl. Replacement (CIP-15-3S)		274,275		55,264		
SJCD South at Estes Street		49,050				
Dutch Creek CIPP (CIP-16-1S)			814,706	1,057,781		
W. Chatfield Ave. (CIP-17-1S)					123,378	
W. Coal Mine Ave. (CIP-17-2S)					70,208	
S.C.A.D.A Comm. and Hardware Upgrade (CIP-17-1F)					102,400	
Sewer Rehabilitation (CIPP)			25,000	0	25,000	
New Facilities						
SUB-TOTAL	2,811,641	1,917,656	839,706	1,126,861	320,986	(518,720)

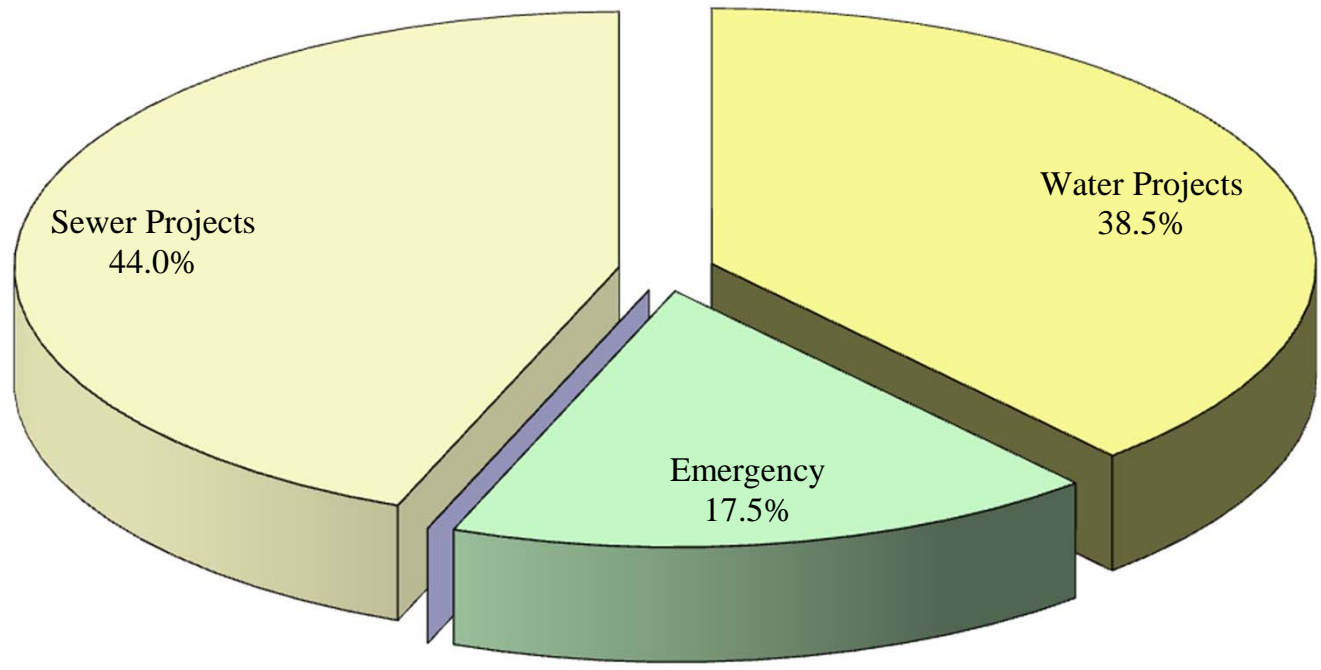
SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

EXPENDITURES

	ACTUAL	ACTUAL	BUDGET	ESTIMATED	BUDGET	CHANGE
	2014	2015	2016	2016	2017	FROM
						2016 BUDGET
CAPITAL EXPENSES (cont)						
OFFICE/BUILDING PROJECTS						
Telephone System	20,216					
Security System	6,995					
Upstairs Kitchen Remodel		6,692				
Office/Maintenance office Improvements		4,940	200,000	150,000		
Office Parking Lot Rehab			49,000	49,000		
Telog Pressure Recorders		34,347				
Hogback Landscape	45,244	21,227				
SUB-TOTAL	72,455	67,206	249,000	199,000	0	(249,000)
CONTINGENCY/EMERGENCIES						
Emergency Reserve			28,965		37,007	
Contingency			127,738		90,221	
SUB-TOTAL	0	0	156,703	0	127,228	(29,474)
SUB-TOTAL CAPITAL EXPENSES	3,273,460	2,132,216	1,257,289	1,351,416	728,704	(528,584)
TOTAL EXPENDITURES	4,908,579	3,600,083	2,934,872	2,891,612	2,353,237	(581,634)
ENDING FUNDS AVAILABLE	29,216,640	26,459,146	24,565,665	24,869,961	23,750,288	

2017 General Fund Capital Expenses



Office/Building
Projects
0.0%

■ Water Projects ■ Emergency ■ Office/Building Projects ■ Sewer Projects

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

PROPERTY TAX COMPUTATION

ASSESSED VALUATION	TAX YEAR 2013	TAX YEAR 2014	TAX YEAR 2015	TAX YEAR 2016
Jefferson County	377,363,435	376,148,960	441,839,605	436,931,028
Arapahoe County	52,937,270	55,361,812	68,094,641	70,812,408
Douglas County	12,651,987	12,564,700	15,074,950	15,076,580
Total	442,952,692	444,075,472	525,009,196	522,820,016
MILL LEVY				
Debt Service	0.000	0.000	0.000	0.000
Refunds & Abatements	0.000	0.000	0.000	0.000
General Operations	0.000	0.000	0.000	0.000
Total	0.000	0.000	0.000	0.000

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

PROPERTY TAX COMPUTATION

ASSESSED VALUATION	TAX YEAR 2013	TAX YEAR 2014	TAX YEAR 2015	TAX YEAR 2016
PROPERTY TAXES ASSESSED				
Jefferson County				
Debt Service	0	0	0	0
Refunds & Abatements	0	0	0	0
General Operations	0	0	0	0
Arapahoe County				
Debt Service	0	0	0	0
Refunds & Abatements	0	0	0	0
General Operations	0	0	0	0
Douglas County				
Debt Service	0	0	0	0
Refunds & Abatements	0	0	0	0
General Operations	0	0	0	0
Total Tax Assessed				
Debt Service	0	0	0	0
Refunds & Abatements	0	0	0	0
General Operations	0	0	0	0
Total	0	0	0	0

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

**EXHIBIT A
SUMMARY OF EXPENDITURES**

	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ESTIMATED 2016	BUDGET 2017	CHANGE FROM 2016 BUDGET
OPERATING EXPENSES						
Water (Schedule I)	1,579,012	1,512,086	1,613,600	1,501,335	1,571,500	(42,100)
Sewer (Schedule I)	1,003,918	953,469	1,053,000	1,143,166	1,168,850	115,850
Administration (Schedule I)	655,601	625,697	644,453	635,465	658,353	13,900
Other Operating Expenses (Schedule I)	87,591	78,598	98,780	104,581	84,280	(14,500)
EXPENDITURES NOT REQUIRING FUNDS						
Depreciation & Amortization	1,691,002	1,701,982	1,732,250	1,844,350	1,858,450	126,200
ADDITIONAL EXPENDITURES REQUIRING FUNDS						
Water Projects	389,364	147,354	11,880	25,555	280,490	268,610
Sewer Projects	2,811,641	1,917,656	839,706	1,126,861	320,986	(518,720)
Office/Building Projects	72,455	67,206	249,000	199,000	0	(249,000)
Emergencies	0	0	156,703	0	127,228	(29,474)
OPERATING EXPENDITURES REQUIRING APPROPRIATION	4,908,579	3,600,083	2,934,872	2,891,612	2,353,237	(581,634)

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

EXHIBIT A - SCHEDULE I OPERATING EXPENSES

	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ESTIMATED 2016	BUDGET 2017	CHANGE FROM 2016 BUDGET
WATER						
Water - Operation & Maintenance	297,610	303,847	320,000	294,864	320,000	0
Water - Contract Maintenance						
Emergency	137,781	131,530	130,000	49,200	100,000	(30,000)
Remedial	44,847	35,009	100,000	100,750	81,000	(19,000)
Hogback Pump Station						
General	12,097	7,264	12,000	9,350	12,000	0
Telemetry	1,702	5,571	1,850	1,850	1,850	0
Utilities	25,773	25,403	27,500	24,000	27,500	0
Engineering - Water	137	3,093	5,000	985	5,000	0
Engineering - GIS	9,161	4,392	15,000	17,966	15,000	0
Engineering - Backcharge	53,747	7,420	6,000	1,680	6,000	0
Utility Notification	4,002	5,476	4,250	4,640	4,650	400
Depreciation & Amortization	992,155	983,081	992,000	996,050	998,500	6,500
TOTAL	1,579,012	1,512,086	1,613,600	1,501,335	1,571,500	(42,100)
SEWER						
Sewer - Operation & Maintenance	257,794	271,646	273,000	316,300	273,000	0
Sewer - Contract Maintenance						
Emergency	0	0	20,000	0	20,000	0
Remedial	85,100	4,355	50,000	4,900	50,000	0
Sewer Flow Meters						
General	1,537	4,274	5,000	6,700	5,000	0
Telemetry	5,889	5,316	6,000	5,920	6,000	0
Utilities	1,690	2,097	1,750	1,620	1,750	0
Engineering - Sewer	131	1,524	5,000	390	5,000	0
Engineering - GIS	9,161	4,392	15,000	17,966	15,000	0
Utility Notification	4,002	5,476	4,250	4,640	4,650	400
Depreciation & Amortization	638,614	654,389	673,000	784,730	788,450	115,450
TOTAL	1,003,918	953,469	1,053,000	1,143,166	1,168,850	115,850

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

EXHIBIT A - SCHEDULE I OPERATING EXPENSES

	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ESTIMATED 2016	BUDGET 2017	CHANGE FROM 2016 BUDGET
ADMINISTRATION						
General Office Administration						
Administration	490,324	451,464	456,750	469,350	470,000	13,250
Office Supplies & Expense	1,354	1,682	2,600	550	1,500	(1,100)
Dues	1,236	0	2,000	1,600	2,000	0
Election	55	0	2,500	132	0	(2,500)
DWD collection fee	1,138	13,653	13,653	13,653	13,653	0
Public Relations						
Newsletters	31,719	32,598	35,000	32,350	35,000	0
Website / Other	2,655	1,721	2,500	950	2,500	0
Legal Notices	149	26	200	25	200	0
Professional & Consulting						
Audit	5,100	5,250	6,000	5,250	6,000	0
Legal - General	35,186	33,246	35,000	32,650	35,000	0
Legal - Backcharge	5,452	9,045	5,000	2,885	5,000	0
Technical Advisory Committee (TAC)	12,500	12,500	15,000	12,500	15,000	0
Other	8,500	0	1,000	0	1,000	0
Depreciation	60,233	64,512	67,250	63,570	71,500	4,250
TOTAL	655,601	625,697	644,453	635,465	658,353	13,900
BUILDING MAINTENANCE						
Maintenance	37,541	28,962	45,000	55,500	30,000	(15,000)
Utilities						
Telephone/Security	12,453	13,827	14,000	13,300	14,000	0
Gas & Electric	16,055	14,800	16,000	13,500	16,000	0
Water & Sewer	944	1,860	2,000	1,350	2,000	0
TOTAL	66,993	59,449	77,000	83,650	62,000	(15,000)

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

**EXHIBIT A - SCHEDULE I
OPERATING EXPENSES**

	ACTUAL 2014	ACTUAL 2015	BUDGET 2016	ESTIMATED 2016	BUDGET 2017	CHANGE FROM 2016 BUDGET
INSURANCE						
Property/Inland Marine	3,905	3,928	4,000	4,000	4,500	500
General Liability	4,609	4,450	4,800	4,490	4,800	0
Directors & Officers / Commercial Crii	4,450	4,450	4,750	4,620	4,750	0
Bonds & Other	195	195	200	195	200	0
TOTAL	13,159	13,023	13,750	13,305	14,250	500
MISCELLANEOUS						
Directors Fees	5,500	4,300	6,000	5,700	6,000	0
Social Security	421	328	480	436	480	0
Other	1,518	1,498	1,550	1,490	1,550	0
TOTAL	7,439	6,126	8,030	7,626	8,030	0
TOTAL OPERATING EXPENSES	3,326,121	3,169,849	3,409,833	3,384,546	3,482,983	73,150

SOUTHWEST METROPOLITAN WATER & SANITATION DISTRICT

BUDGET - 2017

EXHIBIT B

LEASE - PURCHASE SUPPLEMENTAL SCHEDULE

(29-1-103(3)(d), C.R.S)

I. Real Property Lease - Purchase Agreements:

Total Amount to be expended for all Real Property Lease - Purchase Agreements in 2016 \$0.00

II. All Lease - Purchase Agreements Not Involving Real Property:

Total Amount to be expended for all Non-Real Property Lease - Purchase Agreements in 2016 \$0.00

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT
Ten Year Financial Plan
2017-2026

	ACTUAL	ESTIMATED	BUDGETED									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
BEGINNING FUNDS AVAILABLE	29,216,640	26,459,146	24,869,961	23,750,288	22,553,705	22,533,870	22,752,269	22,789,943	23,045,141	23,321,030	23,415,852	23,386,101
REVENUE												
Operating Revenue												
Property taxes General Revenue (Exhibit 1)	0	0	0	0	0	0	0	0	0	0	0	0
Property taxes Debt Service (Exhibit 1)	0	0	0	0	0	0	0	0	0	0	0	0
Specific ownership taxes	0	0	0	0	0	0	0	0	0	0	0	0
Service Fees	175,839	180,650	536,220	895,800	1,258,490	1,443,260	1,445,660	1,448,060	1,450,460	1,452,860	1,452,860	1,452,860
Tap administrative fees	50	0	0	0	0	0	0	0	0	0	0	0
Sewer contract fees	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Office lease	21,820	84,793	18,600	19,344	20,118	20,922	21,759	22,630	23,535	24,476	25,455	26,474
Investment Income (2018@1.0%+.25%/yr max 3.0%)	301,035	370,000	335,744	237,503	281,921	338,008	398,165	455,799	518,516	583,026	643,936	701,583
Gain on sale of assets	0	0	0	0	0	0	0	0	0	0	0	0
Other	8,879	10,100	4,500	0	0	0	0	0	0	0	0	0
Total Operating Revenue	522,623	660,543	910,064	1,167,647	1,575,529	1,817,191	1,880,584	1,941,489	2,007,511	2,075,362	2,137,251	2,195,917
Development Revenue												
Water tap fees	145,500	458,750	245,000	364,000	364,000	175,000	175,000	175,000	175,000	0	0	0
Sewer tap fees	32,877	152,934	38,500	57,200	57,200	27,500	27,500	27,500	27,500	0	0	0
Annexation fees	0	0	0	0	0	0	0	0	0	0	0	0
Capital Project Reimbursement	94,597	0	0	0	0	0	0	0	0	0	0	0
Plan Review / Inspection Fees	46,992	30,200	40,000									
Contingency addback				127,228								
Bond Proceeds												
Total Development Revenue	319,966	641,884	323,500	548,428	421,200	202,500	202,500	202,500	202,500	0	0	0
TOTAL REVENUE	842,589	1,302,427	1,233,564	1,716,075	1,996,729	2,019,691	2,083,084	2,143,989	2,210,011	2,075,362	2,137,251	2,195,917
EXPENDITURES												
Operations - Enterprise												
Operations & Maintenance(2018@2.4%)	828,084	863,720	953,400	976,282	999,712	1,023,705	1,048,274	1,073,433	1,099,195	1,125,576	1,152,590	1,180,252
General & Administrative	639,783	676,476	724,183	741,563	759,361	777,586	796,248	815,358	834,926	854,964	875,484	896,495
Total Operations	1,467,867	1,540,196	1,624,533	1,717,845	1,759,073	1,801,291	1,844,522	1,888,791	1,934,122	1,980,540	2,028,073	2,076,747
Short Term Capital Outlay (Exhibit 2)												
Other	67,206	199,000	102,400	0	0	0	0	0	0	0	0	0
Contingency/Emergency Reserve	0	0	127,228	0	0	0	0	0	0	0	0	0
Total Short Term Capital Outlay	67,206	199,000	229,628	0	0	0	0	0	0	0	0	0
Total Short Term Capital Outlay + Operations	1,535,073	1,739,196	1,854,161	1,717,845	1,759,073	1,801,291	1,844,522	1,888,791	1,934,122	1,980,540	2,028,073	2,076,747
Long Term Capital Outlay (Exhibit 2)												
Water	147,354	25,555	280,490	1,028,971	257,491	0	200,888	0	0	0	138,929	488,829
Sewer	1,917,656	1,126,861	218,586	165,842	0	0	0	0	0	0	0	0
Total Long Term Capital Outlay	2,065,010	1,152,416	499,076	1,194,813	257,491	0	200,888	0	0	0	138,929	488,829
Debt Service (Exhibit 1)												
Prinical payments												
Interest payments												
Total Debt Service	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES	3,600,083	2,891,612	2,353,237	2,912,658	2,016,564	1,801,291	2,045,410	1,888,791	1,934,122	1,980,540	2,167,002	2,565,576
Annual Surplus/(deficit)	-2,757,494	-1,589,185	-1,119,673	-1,196,583	-19,835	218,399	37,674	255,198	275,889	94,822	-29,751	-369,660
ENDING FUNDS AVAILABLE	26,459,146	24,869,961	23,750,288	22,553,705	22,533,870	22,752,269	22,789,943	23,045,141	23,321,030	23,415,852	23,386,101	23,016,441

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT
Ten Year Financial Plan
2017-2026

EXHIBIT 1 PROPERTY TAX REVENUE

	ACTUAL	ESTIMATED										
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Assessed Valuation												
Taps Sold	21	46	35	52	52	25	25	25	25	0	0	0
Total Taps	18,057	18,078	18,124	18,159	18,211	18,263	18,288	18,313	18,338	18,363	18,363	18,363
Assessed Value per Tap (5 % - 2018, +6% every even year)	24,593	29,041	28,847	30,289	30,289	32,107	32,107	34,033	34,033	36,075	36,075	38,239
New Assessed Value	516,453	1,335,901	1,009,639	1,575,037	1,575,037	802,663	802,663	850,823	850,823	0	0	0
Assessed Value	444,075,472	525,009,196	522,820,016	550,021,138	551,596,175	586,361,485	587,164,148	623,244,820	624,095,643	662,443,254	662,443,254	702,189,849
General Operations												
Assessed Valuation	444,075,472	525,009,196	522,820,016	550,021,138	551,596,175	586,361,485	587,164,148	623,244,820	624,095,643	662,443,254	662,443,254	702,189,849
General Operating Mill Levy+Abatemei	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
General Operating Property Tax	0	0	0	0	0	0	0	0	0	0	0	0
Debt Service Mill Levy	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service Property Tax	0	0	0	0	0	0	0	0	0	0	0	0
Service Fees												
Water Taps	14,828	14,849	14,895	14,930	14,982	15,034	15,059	15,084	15,109	15,134	15,134	15,134
Service Fee	0.00	12.00	36.00	60.00	84.00	96.00	96.00	96.00	96.00	96.00	96.00	96.00
	0	178,188	536,220	895,800	1,258,488	1,443,264	1,445,664	1,448,064	1,450,464	1,452,864	1,452,864	1,452,864

SOUTHWEST METROPOLITAN WATER AND SANITATION DISTRICT
Ten Year Financial Plan
2017-2026

EXHIBIT 2 CAPITAL EXPENDITURES - DISTRICT CAPITAL IMPROVEMENTS

	ACTUAL	ESTIMATED	BUDGETED									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
WATER												
S. Simms Way Replacemt - 15-1W	147,354											
S. Dudley Way - 16-1W		25,555										
W. Chatfield Ave. Replacemt - 17-1W			212,640									
Hogback Pump VFD Replacemt - 17-2W			67,850									
S. Kipling St. Replacemt - 18-1W				1,028,971								
S. Holland Wy. Replacemt - 19-1W					94,559							
W. Walden Ave. Replacemt - 19-2W					162,932							
S. Flower Wy. Replacemt - 21-1W							88,872					
W. Nova Ave. Replacemt - 21-2W							112,016					
S. Hoyt Ct. Replacemt - 25-1W											138,929	
9525 W Coal Mine Ave. Repl. - 26-1W												70,357
W. Fairview Ave. Replacemt - 26-2W												103,155
Old Coal Mine Rd. Replacemt - 26-3W												140,119
S. Owens Ct. Replacemt - 26-4W												106,692
S. Pierson St. Replacemt - 26-5W												68,506
Additional Capital Water Projects												
TOTAL WATER	147,354	25,555	280,490	1,028,971	257,491	0	200,888	0	0	0	138,929	488,829
SEWER												
B-Line Interceptor CIPP - 15-1S	1,252,479											
Garrison St. Replacemt - 15-2S, 15-3S	411,924											
SJCD South at Estes St.	49,050											
Dutch Creek Interceptor CIPP - 16-1S		1,057,781										
W. Chatfield Ave. CIPP - 17-1S			123,378									
W. Coal Mine Ave. CIPP - 17-2S			70,208									
W. Parkhill Ave. Replacemt - 18-1S				165,842								
Sewer Rehabilitation (CIPP)			25,000									
Additional Capital Sewer Projects												
TOTAL SEWER	1,713,453	1,057,781	218,586	165,842	0	0	0	0	0	0	0	0
OTHER CAPITAL	67,206	199,000	102,400	0	0	0	0	0	0	0	0	0
CONTINGENCY/EMERGENCY RESERVE			127,228									
TOTAL CAPITAL	1,928,013	1,282,336	728,704	1,194,813	257,491	0	200,888	0	0	0	138,929	488,829